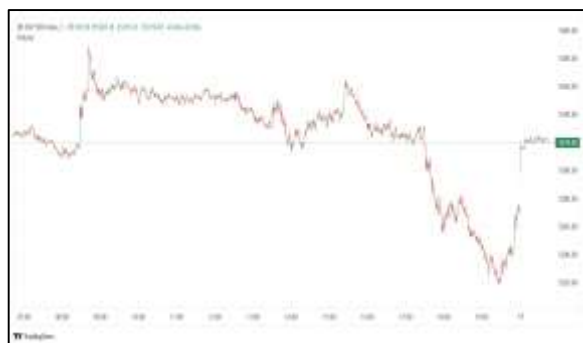


Commodities and Indices Market View

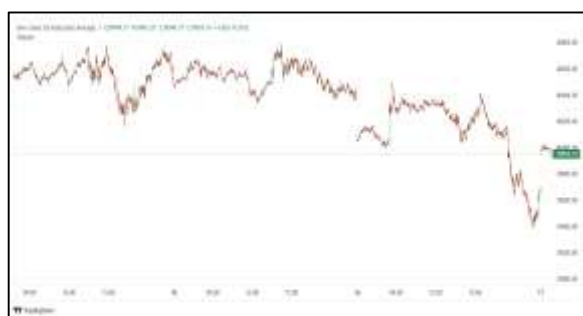
Friday, July 25, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	74.37%	87.01% 90.35%



Dow Jones	RSI (20:80)	Sto Fast
	60.97%	69.15% 79.88%

US Stock Market

DJIA	S&P 500	NASDAQ
44,693.91	6,363.35	21,057.96
-0.70%	+0.07%	+0.18%

The S&P 500 and the Nasdaq notched record high closes on Thursday as robust results from Google parent Alphabet fueled optimism about other heavyweight artificial intelligence stocks, while Tesla slumped after the electric vehicle maker's results disappointed investors.

The S&P 500 crept up 0.07% to end the session at 6,363.35 points. The Nasdaq gained 0.18% to 21,057.96 points, while the Dow Jones Industrial Average declined 0.70% to 44,693.91 points.

Volume on U.S. exchanges was relatively heavy, with 19.9 billion shares traded, compared to an average of 17.8 billion shares over the previous 20 sessions.

Eight of the 11 S&P 500 sector indexes declined, led lower by consumer discretionary (.SPLRCD), down 1.23%, followed by a 0.75% loss in materials (.SPLRCM).

The S&P 500 posted 46 new highs and 6 new lows; the Nasdaq recorded 81 new highs and 44 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	GfK Consumer Confidence (Jul)	11:05	20.00%	18.00%
JUL	Tokyo Consumer Price Index (YoY) (Jul)	4:30	2.90%	3.10%
JUL	Tokyo CPI ex Food, Energy (YoY) (Jul)	4:30	2.90%	3.10%
JUN	Retail Sales (MoM) (Jun)	11:00	1.20%	-2.70%
JUL	ECB Main Refinancing Operations Rate	20:15	2.15%	2.15%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.70%. The best performers of the session on the Dow Jones Industrial Average were Chevron Corp (NYSE:CVX), which rose 1.77% or 2.71 points to trade at 155.83 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 1.76% or 3.00 points to end at 173.78 and Amazon.com Inc (NASDAQ:AMZN) was up 1.73% or 3.94 points to 232.23 in late trade.

The worst performers of the session were International Business Machines (NYSE:IBM), which fell 7.61% or 21.46 points to trade at 260.56 at the close. Honeywell International Inc (NASDAQ:HON) declined 6.18% or 14.79 points to end at 224.48 and Unitedhealth Group (NYSE:UNH) was down 4.76% or 13.93 points to 278.58.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.18%. The top performers on the NASDAQ Composite were Aeye Inc (NASDAQ:LIDR) which rose 158.41% to 2.92, Healthcare Triangle Inc (NASDAQ:HCTI) which was up 115.48% to settle at 0.05 and Incannex Healthcare Ltd ADR (NASDAQ:IXHL) which gained 60.29% to close at 1.62.

The worst performers were Ten League International Hold Ltd (NASDAQ:TLIH) which was down 75.61% to 1.61 in late trade, DEFSEC Technologies Inc (NASDAQ:DFSC) which lost 41.94% to settle at 4.50 and Garden Stage Ltd (NASDAQ:GSIW) which was down 38.14% to 0.11 at the close.

OIL

Oil prices rose on Friday as trade talk optimism supported the outlook for both the global economy and oil demand, outweighing news of the potential for more oil supply from Venezuela.

Brent crude futures touched a one-week high and was up 29 cents, or 0.42%, at \$69.47 a barrel as of 0310 GMT. U.S. West Texas Intermediate crude futures climbed 29 cents, or 0.44%, to \$66.32.

Precious and Base Metals

Gold prices edged lower on Friday, as signs of progress in trade negotiations between the U.S. and its trading partners weighed on safe-haven demand, although an overall weaker dollar limited losses for bullion.

Spot gold was down 0.1% at \$3,363.91 per ounce, as of 0243 GMT. However, bullion has gained 0.4% so far this week. U.S. gold futures fell 0.2% to \$3,365.50.

Spot silver rose 0.2% at \$39.14 per ounce and was on track for a weekly gain, up 2.5% for the week. Platinum eased 0.2% to \$1,407.10 and palladium climbed 0.9% to \$1,238.73.



Traditional Agricultures

Soybeans saw mixed trade at Thursday's close with August down 1 ½ cents and other contracts fractionally to 2 cents higher. The cmdtView national average new crop Cash Bean price was up 1 1/4 cents at \$9.73 1/4.

Corn futures rounded out the Thursday session with contracts up 3 to 4 cents at the close. The CmdtView national average new crop Cash Corn price was up 3 cents at \$3.78. Export Sales data showed a total of 643,060 MT of 2024/25 corn sold in the week ending on July 17.

The wheat complex posted mixed trade on Thursday. Chicago SRW futures were steady to a penny higher at the close. KC contracts were the strong point for the complex, up 3 to 5 cents higher. MPLS spring wheat saw weakness on Thursday, with contracts down 2 to 3 cents.



Future Settlement Price Friday, July 25th, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,411.75	10.25	6,421.25	6,404.75	30,065.00
NASDAQ 100	23,399.75	22.25	23,441.75	23,385.00	20,459.00
Dow Jones	44,980.00	81.00	45,035.00	44,922.00	2,389.00
Gold	3,362.90	-10.60	3,376.60	3,360.00	22,954.00
Silver	39.24	0.02	39.52	39.20	7,042.00
Copper	5.82	0.10	5.93	5.72	37,274.00
Crude Oil	66.16	0.13	66.49	66.05	11,175.00
Platinum	1,453.80	-28.20	1,492.50	1,450.00	26,473.00
Palladium	1,326.90	2.50	1,356.00	1,308.00	4,005.00
Natural Gas	3.15	0.01	3.17	3.14	2,168.00
Wheat	540-4	-1.00	544-0	539-6	1,436.00
Soy Beans	1023-6	-4.00	1028-2	1023-0	4,604.00
Corn	420-2	-4.00	422-0	420-0	4,393.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,381.98	44,510.21	44,760.25	44888.8	45,138.52	45,266.75	45,516.79
S & P 500	6,287.57	6,302.53	6,330.72	6345.68	6,373.87	6,388.83	6,417.02
NASDAQ 100	22,884.37	22,942.42	23,052.41	23110.45	23,220.44	23,278.48	23,388.47
Gold	3,305.06	3,330.13	3,350.96	3376.03	3,396.86	3,421.93	3,442.76
Silver	38.23	38.58	38.96	39.31	39.69	40.04	40.42
Copper	5.58	5.68	5.75	5.86	5.93	6.03	6.11
Crude Oil	64.51	64.92	65.57	65.98	66.63	67.04	67.69
Platinum	1,388.80	1,404.10	1,427.40	1,442.7	1,466.00	1,481.30	1,504.60
Palladium	1,211.84	1,249.17	1,270.84	1,308.1	1,329.84	1,367.17	1,388.84
Natural Gas	2.96	3.01	3.06	3.11	3.16	3.21	3.26
Wheat	524.34	529.67	535.34	540.67	546.34	551.67	557.34
Cotton	67.56	67.90	68.31	68.65	69.06	69.40	69.81
Corn	412.34	414.92	417.84	420.42	423.34	425.92	428.84

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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