# Commodities and Indices Market View

Wednesday, November 25, 2026

## Technicals



| S&P 500 | RSI (20:80) | Sto Fast |
|---|---|---|
| | 40.28 | 15.86%<br>28.35% |



| Dow Jones | RSI (20:80) | Sto Fast |
|---|---|---|
| | 42.28 | 11.35%<br>21.72% |

## US Stock Market

| DJIA | S&P 500 | NASDAQ |
|---|---|---|
| 50,018.70 | 7,201.09 | 23,733.54 |
| +0.85% | -0.50% | -1.48% |

The Nasdaq and the S&P 500 closed lower on Tuesday as Nvidia and other AI-related shares gave back some of the previous day's sharp gains and investors braced for possible new tariffs.

The Dow Jones Industrial Average (.DJI), rose 423.39 points, or 0.85%, to 50,018.70, the S&P 500 (.SPX), lost 36.08 points, or 0.50%, to 7,201.09 and the Nasdaq Composite (.IXIC), lost 356.02 points, or 1.48%, to 23,733.54.

Volume on US exchanges was 18.89 billion shares, compared with the roughly 19.50 billion average for the full session over the last 20 trading days.

Declining issues outnumbered advancers by a 1.04-to-1 ratio on the New York Stock Exchange. There were 58 new highs and 309 new lows on the NYSE.

On the Nasdaq, 2,376 stocks rose and 2,548 fell as declining issues outnumbered advancers by a 1.07-to-1 ratio.

The S&P 500 posted 10 new 52-week highs and 4 new lows while the Nasdaq Composite recorded 49 new highs and 323 new lows.

| Major Economic Releases for Today | | | | |
|---|---|---|---|---|
| **Period** | **Event** | **GMT** | **Forecast** | **Previous** |
| **NOV** | HCOB Composite PMI | 1:30 | __ | 53.40% |
| **NOV** | HCOB Manufacturing PMI | 1:30 | __ | 54.20% |
| **NOV** | HCOB Services PMI | 2:00 | __ | 52.50% |
| **NOV** | HCOB Composite PMI | 2:00 | __ | 51.50% |
| **NOV** | HCOB Manufacturing PMI | 2:00 | __ | 52.70% |

## D Jones Industrial Average



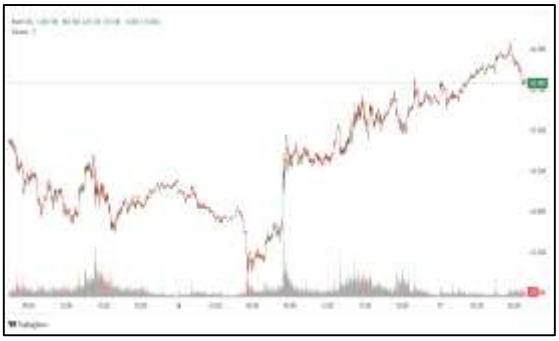
At the close in NYSE, the Dow Jones Industrial Average added 0.86%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 5.89% or 1.99 points to trade at 35.75 at the close. Meanwhile, Amgen Inc (NASDAQ:AMGN) added 5.54% or 24.90 points to end at 473.94 and Merck & Company Inc (NYSE:MRK) was up 4.50% or 6.10 points to 141.57 in late trade.

The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 5.86% or 9.67 points to trade at 155.38 at the close. Cisco Systems Inc (NASDAQ:CSCO) declined 2.90% or 2.81 points to end at 93.99 and Goldman Sachs Group Inc (NYSE:GS) was down 2.14% or 17.60 points to 806.02.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 1.48%. The top performers on the NASDAQ Composite were Lion Copper Corp (NASDAQ:LCU) which rose 4.13% to 3.78, Guerrilla RF Inc (NASDAQ:GUER) which was up 3.08% to settle at 6.35 and West Coast Community Bancorp (NASDAQ:WCCB) which gained 0.11% to close at 61.25.



The worst performers were West Coast Community Bancorp (NASDAQ:WCCB) which was up 0.11% to 61.25 in late trade, Guerrilla RF Inc (NASDAQ:GUER) which gained 3.08% to settle at 6.35 and Lion Copper Corp (NASDAQ:LCU) which was up 4.13% to 3.78 at the close.

## OIL



Crude oil prices fell on Wednesday, paring some of the previous day's gains, as concerns over supply disruptions in the Middle East were offset by rising supply and the prospect of a market surplus.

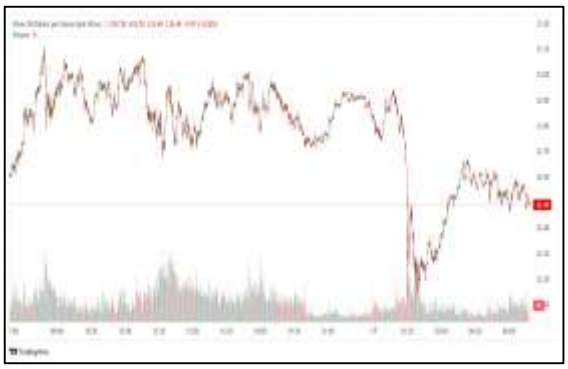
Brent crude futures fell 43 cents, or 0.5%, to $90.97 a barrel by 0137 GMT. US West Texas Intermediate crude futures slipped 47 cents, or 0.6%, to $81.58 a barrel. Both benchmarks gained more than 2% on Tuesday.

## Precious and Base Metals



Gold prices steadied on Wednesday after falling more than 2% in the previous session, as investors awaited US inflation data due later in the day for clues on the Federal Reserve's policy path.

Spot gold was little changed at $3,558.85 per ounce by 0312 GMT. Prices had hit a 14-month low on Friday. US gold futures for December delivery dropped 0.1% to $3,557.80.



Higher rates increase the opportunity cost of holding non-yielding bullion.

Among other metals, spot silver steadied at $40.89 per ounce, platinum slid 1% to $1,263.62 and palladium rose 0.3% to $856.11.

## Traditional Agricultures



Soybeans posted Tuesday gains of 4 ¼ to 8 ¾ cents across the board on Tuesday. The cmdtyView national average Cash Bean price was up 5 3/4 cents at $11.76.

Corn futures posted mostly higher trade on Tuesday, with nearby December down a tick and other contracts fractionally to 2 cents higher. The CmdtyView national average Cash Corn price was back up 2 cents at $4.03 1/2.



The wheat complex closed Tuesday slipping into the holiday, with contracts down across the three exchanges. Chicago SRW futures were down 2 to 7 1/4 cents on the day. KC wheat futures were 3 3/4 to 8 3/4 cents in the red on Tuesday. MPLS Spring wheat futures were fractionally to 3 ¼ cents lower.

| Future Settlement Price Wednesday, November 25 , 2026 | | | | | |
|---|---|---|---|---|---|
| Instrument | Last | Net Change | High | Low | Volume |
| S & P 500 | 7,168.50 | -49.00 | 7,224.00 | 7,160.00 | 64,316.00 |
| NASDAQ 100 | 26,032.00 | -243.75 | 26,350.75 | 25,904.50 | 71,049.00 |
| Dow Jones | 49,880.00 | -181.00 | 50,060.00 | 49,817.00 | 5,674.00 |
| Gold | 3,551.80 | -10.10 | 3,573.90 | 3,532.40 | 12,857.00 |
| Silver | 40.66 | -0.13 | 41.29 | 40.44 | 6,835.00 |
| Copper | 5.46 | 0.01 | 5.52 | 5.42 | 8,813.00 |
| Crude Oil | 80.72 | -1.33 | 81.86 | 80.64 | 14,991.00 |
| Platinum | 1,254.10 | -3.70 | 1,271.80 | 1,245.80 | 2,968.00 |
| Palladium | 848.50 | -5.80 | 864.00 | 840.00 | 1,446.00 |
| Natural Gas | 3.70 | 0.04 | 3.70 | 3.66 | 4,382.00 |
| Wheat | 585-2 | -4.00 | 588-6 | 585-2 | 1,947.00 |
| Soy Beans | 1225-2 | -14.00 | 1233-6 | 1223-4 | 6,648.00 |
| Corn | 450-0 | -2.00 | 450-4 | 449-0 | 5,709.00 |

| Daily Swings (The Pivot Levels) | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | Trading Range | | | | |
| Instrument | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
| Dow Jones | 48,372.05 | 48,702.68 | 49,149.00 | 49,479.63 | 49,925.95 | 50,256.58 | 50,702.90 |
| S & P 500 | 7,018.42 | 7,085.54 | 7,161.36 | 7,228.48 | 7,304.30 | 7,371.42 | 7,447.24 |
| NASDAQ 100 | 25,782.91 | 26,084.67 | 26,415.38 | 26,717.13 | 27,047.84 | 27,349.59 | 27,680.31 |
| Gold | 3,373.00 | 3,459.25 | 3,504.10 | 3,590.35 | 3,635.20 | 3,721.45 | 3,766.30 |
| Silver | 36.22 | 38.35 | 39.55 | 41.68 | 42.88 | 45.02 | 46.21 |
| Copper | 4.93 | 5.12 | 5.26 | 5.45 | 5.58 | 5.78 | 5.91 |
| Crude Oil | 76.74 | 77.91 | 79.77 | 80.94 | 82.80 | 83.97 | 85.83 |
| Platinum | 1,153.29 | 1,201.12 | 1,228.74 | 1,276.7 | 1,304.19 | 1,352.02 | 1,379.64 |
| Palladium | 786.16 | 819.33 | 839.16 | 872.3 | 892.16 | 925.33 | 945.16 |
| Natural Gas | 3.34 | 3.44 | 3.56 | 3.65 | 3.78 | 3.87 | 3.99 |
| Wheat | 572.84 | 579.47 | 583.99 | 590.62 | 595.14 | 601.77 | 606.29 |
| Cotton | 79.54 | 80.20 | 81.13 | 81.79 | 82.72 | 83.38 | 84.31 |
| Corn | 405.75 | 418.00 | 426.00 | 438.25 | 446.25 | 458.50 | 466.50 |

***Source*** *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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