

Commodities and Indices Market View

Wednesday, March 26, 2025

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Technicals



S&P 500	RSI (20:80)	Sto Fast
	47.64%	D 36.41% K 45.38%



Dow Jones	RSI (20:80)	Sto Fast
	47.95%	D 44.34% K 51.15%

US Stock Market

DJIA	S&P 500	NASDAQ
42,587.50	5,776.65	18,271.85
+0.01%	+0.16%	+0.46%

Wall Street stocks ended higher on Tuesday, with Apple rising and Nvidia dipping as investors assessed consumer sentiment data and bet on a more flexible trade policy stance from the Trump administration next week. The S&P 500 climbed 0.16% to end the session at 5,776.65 points. The Nasdaq gained 0.46% to 18,271.86 points, while the Dow Jones Industrial Average rose 0.01% to 42,587.50 points. Of the 11 S&P 500 sector indexes, seven rose, led by communication services (.SPLRCL), up 1.43%, followed by a 0.98% gain in consumer discretionary (.SPLRCD). Apple (AAPL.O), rose 1.4%, helping keep the Nasdaq in positive territory, while Nvidia (NVDA.O), slid 0.6%. Tesla shares rose 3.45%, adding to a 12% rally the previous day. Weighed by worries that Trump's tariffs would fuel inflation and hurt economic growth, the S&P 500 is down about 2% so far in 2025, and it is on track for its first quarterly loss since June 2023. Fed Governor Adriana Kugler said the central bank's interest rate policy remains restrictive, but progress on bringing inflation back to the central bank's 2% target has slowed. Among a cascade of economic indicators scheduled this week, focus will be on the personal consumption expenditures price index - the Fed's preferred inflation gauge - due on Friday.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	USD Gross Domestic Product Annualized (Q4)	0:30	2.3%	2.3%
FEB	EUR ECB's President Lagarde speech	6:05	-	-
MAR	JPY Tokyo Consumer Price Index (YoY)	11:30	-	2.9%
MAR	JPY Tokyo CPI ex Food, Energy (YoY)	11:30	-	2.2%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.01%. The best performers of the session on the Dow Jones Industrial Average were Walt Disney Company (NYSE:DIS), which rose 1.43% or 1.43 points to trade at 101.61 at the close. Meanwhile, Apple Inc (NASDAQ:AAPL) added 1.36% or 3.00 points to end at 223.73 and JPMorgan Chase & Co (NYSE:JPM) was up 1.24% or 3.07 points to 251.13 in late trade. The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 4.81% or 4.44 points to trade at 87.87 at the close. Walmart Inc (NYSE:WMT) declined 3.13% or 2.74 points to end at 84.75 and Amgen Inc (NASDAQ:AMGN) was down 2.39% or 7.52 points to 306.86.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.46%. The top performers on the NASDAQ Composite were Tenon Medical Inc (NASDAQ:TNON) which rose 283.40% to 3.75, Golden Heaven Group Holdings Ltd (NASDAQ:GDHG) which was up 94.39% to settle at 3.81 and DatChat Inc (NASDAQ:DATS) which gained 75.00% to close at 3.78. The worst performers were Mural Oncology PLC (NASDAQ:MURA) which was down 61.62% to 1.47 in late trade, Imac Holdings Inc (NASDAQ:BACK) which lost 52.65% to settle at 0.20 and Cns Pharmaceuticals Inc (NASDAQ:CNSP) which was down 51.78% to 1.63 at the close.

OIL

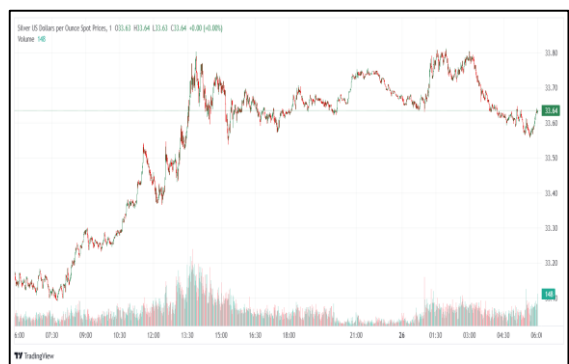
Oil prices edged higher on Wednesday on supply concerns with the U.S. stepping up efforts to limit Venezuelan and Iranian oil exports, while a bigger-than-expected drop in U.S. crude inventories also lent support. Brent crude futures gained 20 cents, or 0.3%, to \$73.22 a barrel by 0404 GMT, while U.S. West Texas Intermediate crude futures rose 20 cents, or 0.3%, to \$69.20 a barrel. U.S. crude inventories fell by 4.6 million barrels last week Trade of Venezuelan oil to top buyer China stalled on Tuesday, as Chinese traders and refiners said they were waiting to see how the order would be implemented and whether Beijing would direct them to stop buying.



Precious and Base Metals

Gold prices held steady on Wednesday as market participants squared positions ahead of U.S. President Donald Trump's sweeping reciprocal tariff plans, which they fear will fuel inflation and hinder economic growth. Spot gold held ground at \$3,019.72 an ounce as of 0328 GMT. U.S. gold futures eased 0.1% to \$3,023.60. On the geopolitical front, the United States on Tuesday reached deals with Ukraine and Russia to pause their attacks at sea and against energy targets, with Washington agreeing to push to lift some sanctions against Moscow.

Spot silver fell 0.2% to \$33.69 an ounce and platinum eased 0.1% to \$975.45. Palladium lost 0.3% to \$953.45.



Traditional Agricultures

Soybean futures were mixed at the close, with front months down 4 to 6 cents and some new crop contracts firm. CmdtyView's national front month Cash Bean price was down 5 1/4 cents at \$9.41. Soymeal futures were steady to \$2.70/ton lower in most contracts at the close, with Soy Oil futures 15 to 34 points higher on the day. The wheat complex was under pressure on Tuesday. Chicago SRW futures were down 5 to 6 cents in the front months. Kansas City HRW contracts closed 8 to 9 cents in the red on the day. MPLS spring wheat was 3 to 5 cents lower at the close. Corn futures ended the Tuesday session with contracts down 2 to 7 cents across the nearbys, as pressure came from wheat and some calming Black Sea tensions. The CmdtyView national average Cash Corn price was down 6 1/2 cents at \$4.23 3/4.



Future Settlement Price Wednesday 26th March, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,825.25	-1.25	5,836.50	5,823.00	31,667.00
NASDAQ 100	20,479.25	-9.25	20,536.75	20,469.25	20,961.00
Dow Jones	42,912.00	6.00	42,962.00	42,890.00	4,391.00
Gold	3,019.10	-6.80	3,030.70	3,018.80	19,330.00
Silver	34.12	-0.07	34.35	34.09	5,550.00
Copper	5.21	0.12	5.23	5.08	54,566.00
Crude Oil	69.17	0.17	69.45	69.13	8,979.00
Platinum	987.60	10.00	996.60	977.90	23,138.00
Palladium	962.70	5.80	971.00	956.50	2,171.00
Natural Gas	3.91	0.03	3.93	3.89	3,394.00
Wheat	542-0	-3.00	545-2	541-4	1,320.00
Soy Beans	999-4	-4.00	1004-2	999-4	3,517.00
Corn	457-2	-4.00	459-0	457-2	3,200.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,837.32	42,008.73	42,296.03	42,467.44	42,754.74	42,926.15	43,213.45
S & P 500	5,675.00	5,696.54	5,732.06	5,753.60	5,789.12	5,810.66	5,846.18
NASDAQ 100	19,883.47	19,954.22	20,067.34	20,138.09	20,251.21	20,321.96	20,435.08
Gold	3,007.26	3,023.23	3,038.76	3,054.73	3,070.26	3,086.23	3,101.76
Silver	32.69	33.06	33.62	33.99	34.56	34.93	35.49
Copper	4.96	5.02	5.12	5.17	5.27	5.32	5.42
Crude Oil	67.30	67.91	68.46	69.07	69.62	70.23	70.78
Platinum	943.40	953.50	964.10	974.20	984.80	994.90	1,005.50
Palladium	941.30	948.90	955.80	963.40	970.30	977.90	984.80
Natural Gas	3.60	3.72	3.80	3.91	3.99	4.10	4.18
Wheat	531.16	536.08	539.66	544.58	548.16	553.08	556.66
Cotton	63.71	64.29	64.71	65.29	65.71	66.29	66.71
Corn	447.16	452.08	454.91	459.83	462.66	467.58	470.41

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

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Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor, Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre, Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower, Abdali Road

Tel: (92-61) 4512003, 4571183

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