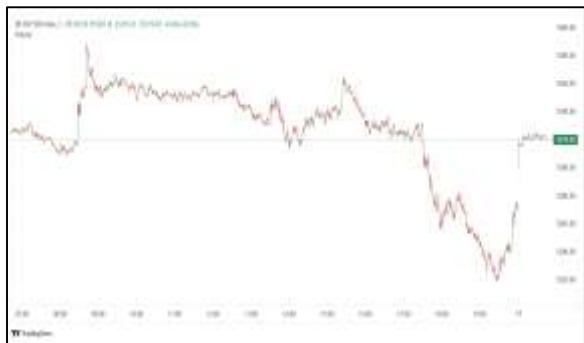


Commodities and Indices Market View

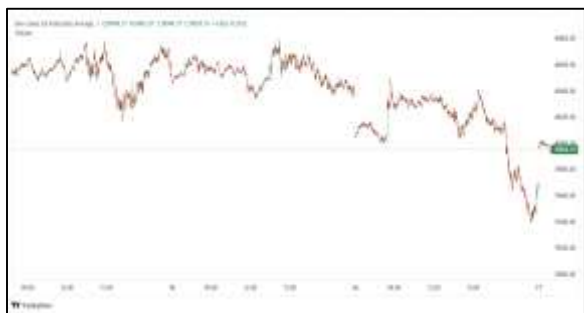
Friday, December 26, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	61.33	78.81% 94.44%



Dow Jones	RSI (20:80)	Sto Fast
	63.45	63.32% 74.28%

US Stock Market

DJIA	S&P 500	NASDAQ
48,731.16	6,932.05	23,613.31
+0.60%	+0.32%	+0.22%

U.S. stocks closed higher on Wednesday, as the Dow Industrials and S&P 500 registered record closing highs in a broad rally during a holiday-shortened session.

The Dow Jones Industrial Average (.DJI), rose 288.75 points, or 0.60%, to 48,731.16, the S&P 500 (.SPX), gained 22.26 points, or 0.32%, to 6,932.05 and the Nasdaq Composite (.IXIC), gained 51.46 points, or 0.22%, to 23,613.31.

Advancing issues outnumbered decliners by a 2.37-to-1 ratio on the NYSE and by a 1.63-to-1 ratio on the Nasdaq.

Bank stocks also supported gains, and financials (.SPSY), were among the best-performing of the 11 S&P 500 sectors, with a 0.5% gain. The energy index (.SPNY), was the only sector in negative territory on the day.

The S&P 500 posted 22 new 52-week highs and 2 new lows while the Nasdaq Composite recorded 56 new highs and 160 new lows.

Volume on U.S. exchanges was 7.61 billion shares, compared with the 16.21 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	Tokyo Consumer Price Index (YoY)	4:30	--	2.70%
DEC	Tokyo CPI ex Food, Energy (YoY)	4:30	--	2.80%
DEC	Tokyo CPI ex Fresh Food (YoY)	4:30	2.50%	2.80%
NOV	Unemployment Rate	6:30	2.60%	2.60%
NOV	Retail Trade (YoY)	6:30	0.90%	1.70%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.16%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 3.01% or 5.52 points to trade at 189.21 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 1.62% or 3.71 points to end at 232.14 and JPMorgan Chase & Co (NYSE:JPM) was up 0.88% or 2.84 points to 325.93 in late trade.



The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 1.70% or 5.38 points to trade at 310.84 at the close. Walmart Inc (NASDAQ:WMT) declined 1.55% or 1.75 points to end at 110.86 and Johnson & Johnson (NYSE:JNJ) was down 0.74% or 1.54 points to 205.78.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.57%. The top performers on the NASDAQ Composite were Picocela Inc ADR (NASDAQ:PCLA) which rose 192.53% to 0.36, Santech Holdings Ltd (NASDAQ:STEC) which was up 65.63% to settle at 1.59 and Highway Holdings Limited (NASDAQ:HIHO) which gained 65.06% to close at 1.37.



The worst performers were X3 Holdings Co Ltd (NASDAQ:XTKG) which was down 90.40% to 0.16 in late trade, EPWK Holdings Ltd (OTC:EPWKF) which lost 48.25% to settle at 0.39 and Reviva Pharmaceuticals Holdings, Inc. (NASDAQ:RVPH) which was down 44.81% to 0.33 at the close.



OIL

Oil prices climbed on Friday after the U.S. ordered increased economic pressure on Venezuelan oil shipments and carried out airstrikes against Islamic State militants in northwest Nigeria at the request of Nigeria's government.

Brent crude futures rose 24 cents, or 0.4%, to \$62.48 per barrel by 0114 GMT. U.S. West Texas Intermediate (WTI) crude was up 23 cents, also 0.4%, at \$58.58. Brent and WTI prices are on track to drop about 16% and 18%, respectively, this year.

Precious and Base Metals

Gold prices surged to a record high in early Asian trading on Friday, buoyed by safe-haven demand and rising expectations of further interest rate cuts by the U.S. Federal Reserve.

Spot gold rose 0.5% to \$4,501.44 per ounce by 0209 GMT, after touching a record peak of \$4,530.60 earlier in the session.



Spot silver climbed to \$75 an ounce on Friday. Supported by robust industrial and investment demand, tightening inventories, geopolitical tensions and expectations of further U.S. interest rate cuts. Silver prices rose 3.5% to \$74.46 per ounce by 0229 GMT, after touching an all-time high of \$75.14 earlier in the session.



Platinum jumped to an all-time high on Friday. Platinum prices rose 8% to an all-time high at \$2,413.62 per ounce by 0304 GMT.



Traditional Agricultures

Soybean futures were in a jolly mood leading into the Christmas break, with contracts 11 to 14 cents higher. The cmdtyView national average Cash Bean price was 11 3/4 cents higher at \$9.92 3/4.

Corn futures rounded out the pre-Christmas session with contracts 3 to 4 cents higher. The CmdtyView national average Cash Corn price was up 3 1/2 cent to \$4.07 1/2.



The wheat complex posted strength on Wednesday, with all three exchanges seeing gains. Chicago SRW futures were 4 to 6 cents higher on Wednesday's short session. KC HRW futures were up 5 to 6 cents in the nearbys. MPLS spring wheat was steady to a penny higher on the day. The markets will be closed for Christmas on Thursday with a hard open at 8:30 am CST on Friday.

Future Settlement Price Friday, December 26th , 2 0 2 5					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,980.50	-2.00	6,990.00	6,979.50	18,004.00
NASDAQ 100	25,880.75	0.25	25,916.50	25,864.75	11,241.00
Dow Jones	49,009.00	-20.00	49,086.00	48,992.00	1,706.00
Gold	4,535.40	32.60	4,561.60	4,518.00	37,395.00
Silver	74.86	3.18	75.50	72.72	35,826.00
Copper	5.58	0.02	5.66	5.53	30,674.00
Crude Oil	58.40	0.05	58.59	58.32	5,594.00
Platinum	2,274.00	-37.30	2,425.00	2,202.00	41,554.00
Palladium	1,806.90	-149.00	2,058.50	1,759.00	15,429.00
Natural Gas	3.86	0.10	3.86	3.73	5,372.00
Wheat	521-6s	-2.00	525-0	518-0	32,999.00
Soy Beans	1076-4s	6.00	1077-6	1063-0	68,173.00
Corn	451-0s	-1.00	451-2	446-6	95,803.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,103.33	48,244.96	48,488.06	48629.69	48,872.79	49,014.42	49,257.52
S & P 500	6,840.03	6,854.42	6,882.10	6896.49	6,924.17	6,938.56	6,966.24
NASDAQ 100	25,277.28	25,340.27	25,464.05	25527.04	25,650.82	25,713.81	25,837.59
Gold	4,474.30	4,489.80	4,508.65	4524.15	4,543.00	4,558.50	4,577.35
Silver	69.79	70.83	72.12	73.16	74.45	75.49	76.78
Copper	5.48	5.53	5.61	5.65	5.74	5.78	5.87
Crude Oil	58.31	58.36	58.44	58.49	58.57	58.62	58.70
Platinum	2,144.44	2,207.07	2,278.84	2341.4	2,413.24	2,475.87	2,547.64
Palladium	1,762.16	1,787.83	1,823.91	1,849.5	1,885.66	1,911.33	1,947.41
Natural Gas	4.13	4.18	4.23	4.28	4.33	4.38	4.43
Wheat	511.16	514.58	518.16	521.58	525.16	528.58	532.16
Cotton	63.70	63.83	64.04	64.17	64.38	64.51	64.72
Corn	443.59	445.17	448.09	449.67	452.59	454.17	457.09

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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