

Commodities and Indices Market View

Wednesday, February 26, 2025

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Securities

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Technicals



S&P 500	RSI (20:80)	Sto Fast
	44.95%	D 51.54% K 28.64%



Dow Jones	RSI (20:80)	Sto Fast
	46.06%	D 17.74% K 10.10%

US Stock Market

DJIA	S&P 500	NASDAQ
43,621.16	5,955.25	19,026.39
+0.37%	-0.47%	-1.35%

U.S. stocks struggled on Tuesday, with the S&P 500 and the Nasdaq touching one-month lows as a dour consumer confidence report put mounting economic uncertainties into sharp relief. The Dow Jones Industrial Average (.DJI), rose 159.95 points, or 0.37%, to 43,621.16, the S&P 500 (.SPX), lost 28.00 points, or 0.47%, to 5,955.25 and the Nasdaq Composite (.IXIC), lost 260.54 points, or 1.35%, to 19,026.39. Among the 11 major sectors in the S&P 500, communication services (.SPLRCL), fell the most, with consumer staples (.SPLRCS), enjoying the biggest percentage gains. The CBOE market volatility index (.VIX), widely known as the "fear index," spiked to its highest level since January 27. Nvidia (NVDA.O), dropped 2.8% ahead of the chipmaker's much-anticipated quarterly earnings report. Bitcoin weakness weighed on crypto stocks. Coinbase (COIN.O), and MicroStrategy (MSTR.O), dropped 6.4% and 11.4%, respectively. Richmond Federal Reserve President Tom Barkin said on Tuesday that current uncertainties call for a measured, cautious approach to monetary policy. Interest-rate futures imply the U.S. Federal Reserve will hold its key interest rate steady for the first half of the year, according to data compiled by LSEG.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	CHF Gross Domestic Product (QoQ)	20:00	0.2%	0.4%
FEB	CHF Gross Domestic Product (YoY) (Q4)	20:00	1.6%	2.0%
FEB	EUR Consumer Confidence	22:00	-13.6	-13.6
FEB	EUR Economic Sentiment Indicator	22:00	96	95.2

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.37%. The best performers of the session on the Dow Jones Industrial Average were Walmart Inc (NYSE:WMT), which rose 4.29% or 4.02 points to trade at 97.69 at the close. Meanwhile, Home Depot Inc (NYSE:HD) added 2.84% or 10.87 points to end at 393.29 and Sherwin-Williams Co (NYSE:SHW) was up 2.66% or 9.16 points to 353.03 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.80% or 3.65 points to trade at 126.63 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 1.79% or 11.23 points to end at 614.91 and International Business Machines (NYSE:IBM) was down 1.57% or 4.12 points to 257.75.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 1.35%. The top performers on the NASDAQ Composite were Organovo Holdings Inc (NASDAQ:ONVO) which rose 244.17% to 1.27, ReTo Eco-Solutions Inc (NASDAQ:RETO) which was up 83.05% to settle at 1.08 and Venus Concept Inc (NASDAQ:VERO) which gained 76.47% to close at 0.54. The worst performers were Connexa Sports Technologies Inc (NASDAQ:YYAI) which was down 46.37% to 0.68 in late trade, Transcode Therapeutics Inc (NASDAQ:RNAZ) which lost 36.73% to settle at 4.29 and Aclarion Inc (NASDAQ:ACON) which was down 30.69% to 3.23 at the close.



OIL

Oil prices rose marginally on Wednesday, bouncing off two-month lows hit in the prior session after an industry group reported U.S. crude stockpiles fell last week. Brent crude rose 20 cents, or 0.3%, to \$73.22 a barrel by 0430 GMT. U.S. West Texas Intermediate crude oil futures were up 18 cents, or 0.3%, to \$69.11. U.S. crude stocks fell 640,000 barrels in the week ended February 21, market sources said on Tuesday, citing American Petroleum Institute data. Official U.S. stockpile data is due later on Wednesday.



Precious and Base Metals

Gold prices inched higher on Wednesday after hitting a one-week low in the previous session, as uncertainties stemming from U.S. President Donald Trump's tariff plans dampened risk appetite and boosted demand for safe-haven bullion. Spot gold was up 0.1% at \$2,918.01 an ounce, as of 0237 GMT, after falling more than 2% on Tuesday. U.S. gold futures rose 0.5% to \$2,932.50. Trump opened yet another front on Tuesday in his assault on global trade norms, ordering a probe into potential new tariffs on copper imports to rebuild U.S. production of a metal critical to electric vehicles, military hardware, the power grid and many consumer goods. Spot silver was steady at \$31.74 an ounce, platinum fell 0.3% to \$964.00 and palladium was up 0.3% at \$930.73.



Traditional Agricultures

The soybean market closed mixed on Tuesday, with front months showing bulls battling back and up 1 to 2 ¼ cents and new crop November down ¾ cent. The cmdtyView national front month Cash Bean price was up 2 1/4 cents at \$9.74 3/4. Soymeal futures were up \$1.80 to \$2.10/ton on the day, with Soy Oil futures down 25 to 30 points on the day. The wheat market fell lower on Tuesday, with contracts pulling off the weaker action into the close. Chicago SRW futures were still down 5 to 7 cents at the close. KC HRW futures were 4 to 5 cents lower on the session. MPLS spring wheat was 7 to 9 cents in the red. Corn futures were under pressure for much of the Tuesday session, as contracts fell fractionally to 3 cents across most months. CmdtyView's national average Cash Corn price was down 2 3/4 cents at \$4.47.



Future Settlement Price Wednesday, February 26th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,988.00	18.00	5,993.00	5,977.50	39,352.00
NASDAQ 100	21,236.25	87.25	21,267.00	21,200.00	19,635.00
Dow Jones	43,750.00	60.00	43,784.00	43,697.00	4,057.00
Gold	2,927.40	8.60	2,942.00	2,926.10	25,707.00
Silver	32.38	0.25	32.46	32.33	4,142.00
Copper	4.53	-0.04	4.71	4.52	68,808.00
Crude Oil	69.11	0.18	69.24	68.98	8,364.00
Platinum	969.40	-1.20	982.90	963.80	26,218.00
Palladium	930.00	-19.80	955.50	921.50	9,690.00
Natural Gas	4.15	0.02	4.18	4.11	5,722.00
Wheat	588-2	-4.00	591-4	587-0	3,245.00
Soy Beans	1046-0	-8.00	1050-0	1045-6	5,470.00
Corn	494-4	-2.00	495-6	494-2	8,995.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,948.05	43,145.86	43,303.53	43,501.34	43,659.01	43,856.82	44,014.48
S & P 500	5,893.69	5,935.76	5,959.51	6,001.58	6,025.33	6,067.40	6,091.15
NASDAQ 100	20,834.54	21,088.25	21,220.16	21,473.87	21,605.78	21,859.49	21,991.40
Gold	2,826.95	2,862.62	2,897.06	2,932.73	2,967.17	3,002.84	3,037.28
Silver	30.37	30.99	31.56	32.17	32.75	33.36	33.93
Copper	4.38	4.45	4.58	4.65	4.78	4.84	4.97
Crude Oil	65.53	67.11	68.10	69.68	70.67	72.25	73.24
Platinum	947.71	955.73	966.81	974.83	985.91	993.93	1,005.01
Palladium	887.84	904.67	922.09	962.92	956.34	973.17	990.59
Natural Gas	3.78	3.86	3.99	4.07	4.20	4.28	4.41
Wheat	564.88	572.38	580.75	588.25	596.62	604.12	612.50
Cotton	66.21	66.68	67.02	67.49	67.83	68.30	68.64
Corn	479.64	484.12	489.44	493.92	499.24	503.72	509.04

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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