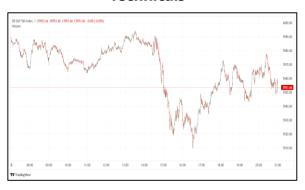
Commodities and Indices Market View

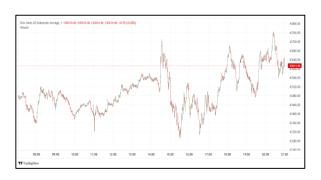
Wednesday, February 26, 2025



Technicals



S&P	RSI (20:80)	Sto Fast
500	44.95%	D 51.54% K 28.64%



Dow	RSI (20:80)	Sto Fast
Jones	46.06%	D 17.74% K 10.10%

US Stock Market

DJIA	S&P 500	NASDAQ
43,621.16	5,955.25	19,026.39
+0.37%	-0.47%	-1.35%

U.S. stocks struggled on Tuesday, with the S&P 500 and the Nasdaq touching one-month lows as dour consumer confidence report put mounting economic uncertainties into sharp relief. The Dow Jones Industrial Average (.DJI), rose 159.95 points, or 0.37%, to 43,621.16, the S&P 500 (.SPX), lost 28.00 points, or 0.47%, to 5,955.25 and the Nasdag Composite (.IXIC), lost 260.54 points, or 1.35%, to 19,026.39. Among the 11 major sectors in the S&P 500, communication services (.SPLRCL), fell the most, with consumer staples (.SPLRCS), enjoying the biggest percentage gains. The CBOE market volatility index (.VIX), widely known as the "fear index," spiked to its highest level since January 27. Nvidia (NVDA.O), dropped 2.8% ahead of the chipmaker's much-anticipated quarterly earnings report. Bitcoin weakness weighed on crypto stocks. Coinbase (COIN.O), and MicroStrategy (MSTR.O), dropped 6.4% and 11.4%, respectively. Richmond **Federal** Reserve President Tom Barkin said on Tuesday that current uncertainties call for a measured, cautious approach to monetary policy. Interestrate futures imply the U.S. Federal Reserve will hold its key interest rate steady for the first half of the year, according to data compiled by LSEG.

Major Economic Releases for Today					
Period	Event	GMT	Forecast	Previous	
FEB	CHF Gross Domestic Product (QoQ)	20:00	0.2%	0.4%	
FEB	CHF Gross Domestic Product (YoY) (Q4)	20:00	1.6%	2.0%	
FEB	EUR Consumer Confidence	22:00	-13.6	-13.6	
FEB	EUR Economic Sentiment Indicator	22:00	96	95.2	



Dow Jones Industrial Average

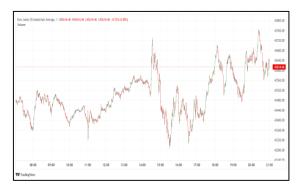
At the close in NYSE, the Dow Jones Industrial Average rose 0.37%. The best performers of the session on the Dow Jones Industrial Average were Walmart Inc (NYSE:WMT), which rose 4.29% or 4.02 points to trade at 97.69 at the close. Meanwhile, Home Depot Inc (NYSE:HD) added 2.84% or 10.87 points to end at 393.29 and Sherwin-Williams Co (NYSE:SHW) was up 2.66% or 9.16 points to 353.03 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.80% or 3.65 points to trade at 126.63 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 1.79% or 11.23 points to end at 614.91 and International Business Machines (NYSE:IBM) was down 1.57% or 4.12 points to 257.75.

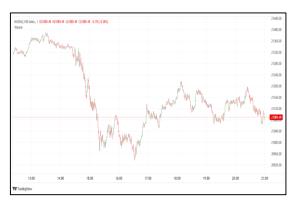
NASDAQ 100

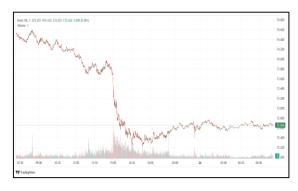
At the close in NYSE, the NASDAQ Composite index fell 1.35%. The top performers on the NASDAQ Composite were Organovo Holdings Inc (NASDAQ:ONVO) which rose 244.17% to 1.27, ReTo Eco-Solutions Inc (NASDAQ:RETO) which was up 83.05% to settle at 1.08 and Venus Concept Inc (NASDAQ:VERO) which gained 76.47% to close at 0.54. The worst performers were Connexa Sports Technologies Inc (NASDAQ:YYAI) which was down 46.37% to 0.68 in late trade, Transcode Therapeutics Inc (NASDAQ:RNAZ) which lost 36.73% to settle at 4.29 and Aclarion Inc (NASDAQ:ACON) which was down 30.69% to 3.23 at the close.

OIL

Oil prices rose marginally on Wednesday, bouncing off two-month lows hit in the prior session after an industry group reported U.S. crude stockpiles fell last week. Brent crude rose 20 cents, or 0.3%, to \$73.22 a barrel by 0430 GMT. U.S. West Texas Intermediate crude oil futures were up 18 cents, or 0.3%, to \$69.11. U.S. crude stocks fell 640,000 barrels in the week ended February 21, market sources said on Tuesday, citing American Petroleum Institute data. Official U.S. stockpile data is due later on Wednesday.







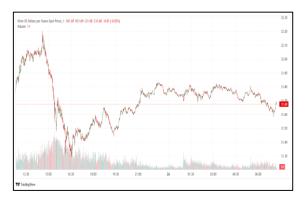




Precious and Base Metals

Gold prices inched higher on Wednesday after hitting a one-week low in the previous session, as uncertainties stemming from U.S. President Donald Trump's tariff plans dampened risk appetite and boosted demand for safe-haven bullion. Spot gold was up 0.1% at \$2,918.01 an ounce, as of 0237 GMT, after falling more than 2% on Tuesday. U.S. gold futures rose 0.5% to \$2,932.50. Trump opened yet another front on Tuesday in his assault on global trade norms, ordering a probe into potential new tariffs on copper imports to rebuild U.S. production of a metal critical to electric vehicles, military hardware, the power grid and many consumer goods. Spot silver was steady at \$31.74 an ounce, platinum fell 0.3% to \$964.00 and palladium was up 0.3% at \$930.73.





Traditional Agricultures

The soybean market closed mixed on Tuesday, with front months showing bulls battling back and up 1 to 2 ¼ cents and new crop November down 34 cent. The cmdtyView national front month Cash Bean price was up 2 1/4 cents at \$9.74 3/4. Soymeal futures were up \$1.80 to \$2.10/ton on the day, with Soy Oil futures down 25 to 30 points on the day. The wheat market fell lower on Tuesday, with contracts pulling off the weaker action into the close. Chicago SRW futures were still down 5 to 7 cents at the close. KC HRW futures were 4 to 5 cents lower on the session. MPLS spring wheat was 7 to 9 cents in the red. Corn futures were under pressure for much of the Tuesday session, as contracts fell fractionally to 3 cents across most months. CmdtyView's national average Cash Corn price was down 2 3/4 cents at \$4.47.







Future S	ettlement	Price Wed	nesday, Feb	ruary 26t	h,2025
Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,988.00	18.00	5,993.00	5,977.50	39,352.00
NASDAQ 100	21,236.25	87.25	21,267.00	21,200.00	19,635.00
Dow Jones	43,750.00	60.00	43,784.00	43,697.00	4,057.00
Gold	2,927.40	8.60	2,942.00	2,926.10	25,707.00
Silver	32.38	0.25	32.46	32.33	4,142.00
Copper	4.53	-0.04	4.71	4.52	68,808.00
Crude Oil	69.11	0.18	69.24	68.98	8,364.00
Platinum	969.40	-1.20	982.90	963.80	26,218.00
Palladium	930.00	-19.80	955.50	921.50	9,690.00
Natural Gas	4.15	0.02	4.18	4.11	5,722.00
Wheat	588-2	-4.00	591-4	587-0	3,245.00
Soy Beans	1046-0	-8.00	1050-0	1045-6	5,470.00
Corn	494-4	-2.00	495-6	494-2	8,995.00

Daily Swings (The Pivot Levels)							
	Trading Range						
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,948.05	43,145.86	43,303.53	43,501.34	43,659.01	43,856.82	44,014.48
S & P 500	5,893.69	5,935.76	5,959.51	6,001.58	6,025.33	6,067.40	6,091.15
NASDAQ 100	20,834.54	21,088.25	21,220.16	21,473.87	21,605.78	21,859.49	21,991.40
Gold	2,826.95	2,862.62	2,897.06	2,932.73	2,967.17	3,002.84	3,037.28
Silver	30.37	30.99	31.56	32.17	32.75	33.36	33.93
Copper	4.38	4.45	4.58	4.65	4.78	4.84	4.97
Crude Oil	65.53	67.11	68.10	69.68	70.67	72.25	73.24
Platinum	947.71	955.73	966.81	974.83	985.91	993.93	1,005.01
Palladium	887.84	904.67	922.09	962.92	956.34	973.17	990.59
Natural Gas	3.78	3.86	3.99	4.07	4.20	4.28	4.41
Wheat	564.88	572.38	580.75	588.25	596.62	604.12	612.50
Cotton	66.21	66.68	67.02	67.49	67.83	68.30	68.64
Corn	479.64	484.12	489.44	493.92	499.24	503.72	509.04

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.



Contact Details

Commodit	v Team
----------	--------

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234	abdullah.farhan@igi.com.pk
		Ext: 912	abdulian.raman@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234	sakina.makati@igi.com.pk
Sakilia iviakati		Ext: 810	Sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234	laraib.nisar@igi.com.pk
		Ext: 974	iai aib.iiisai @igi.coiii.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Offic	е
---------------------	---

Shop # G-009, Ground Floor, Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864,

2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,

Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited
© Copyright 2024 IGI Finex Securities Limited

