

# Commodities and Indices Market View

Thursday, March 27, 2025



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## Technicals



<b>S&amp;P 500</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	43.31%	D 38.38% K 48.90%



<b>Dow Jones</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	46.92%	D 50.61% K 55.79%

## US Stock Market

DJIA	S&P 500	NASDAQ
42,454.79	5,712.20	17,899.01
-0.31%	-1.12%	-2.04%

Wall Street stocks ended sharply lower on Wednesday, dragged down by losses in Nvidia and Tesla as investors awaited information about long-promised U.S. tariffs on automotive imports. The S&P 500 declined 1.12% to end the session at 5,712.20 points. The Nasdaq declined 2.04% to 17,899.02 points, while the Dow Jones Industrial Average declined 0.31% to 42,454.79 points. Of the 11 S&P 500 sector indexes, six declined, led lower by information technology (.SPLRCT), down 2.46%, followed by a 2.04% loss in communication services (.SPLRCL). Shares of Tesla (TSLA.O), dropped 5.6% and General Motors (GM.N), lost 3.1%, with investors uncertain about the scale of tariffs, retaliatory measures from trading partners and potential ripple effects on the global economy and businesses. Heavyweight chipmakers Nvidia (NVDA.O), slid almost 6% and Broadcom (AVGO.O), fell almost 5%, pushing the PHLX chip index (.SOX), down 3.3%. Barclays revised its S&P 500 target downward to 5,900 points from 6,600. The S&P 500 has lost 3% so far in 2025, while the Nasdaq is down over 7%. The main focus later this week will be the personal consumption expenditures price index - the Federal Reserve's favored inflation gauge - due on Friday.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	USD Gross Domestic Product Annualized (Q4)	0:30	2.3%	2.3%
MAR	EUR ECB's President Lagarde speech	6:05	-	-
MAR	JPY Tokyo Consumer Price Index (YoY)	11:30	-	2.9%
MAR	GBP Gross Domestic Product (YoY) (Q4)	19:00	1.4%	1.4%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.31%. The best performers of the session on the Dow Jones Industrial Average were Procter & Gamble Company (NYSE:PG), which rose 2.29% or 3.73 points to trade at 166.58 at the close. Meanwhile, McDonald's Corporation (NYSE:MCD) added 2.17% or 6.66 points to end at 313.58 and Coca-Cola Co (NYSE:KO) was up 1.77% or 1.22 points to 70.03 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 5.74% or 6.93 points to trade at 113.76 at the close. Salesforce Inc (NYSE:CRM) declined 2.64% or 7.62 points to end at 280.99 and Amazon.com Inc (NASDAQ:AMZN) was down 2.23% or 4.59 points to 201.12.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 2.04%. The top performers on the NASDAQ Composite were Lion Group Holding Ltd (NASDAQ:LGHL) which rose 5,521.62% to 4.16, Petros Pharmaceuticals Inc (NASDAQ:PTPI) which was up 133.56% to settle at 0.14 and OSR Holdings Inc (NASDAQ:OSRH) which gained 132.48% to close at 3.72. The worst performers were Imac Holdings Inc (OTC:BACK) which was down 64.50% to 0.07 in late trade, Acrivon Therapeutics Inc (NASDAQ:ACRV) which lost 51.58% to settle at 2.61 and Benson Hill Inc (NASDAQ:BHIL) which was down 41.19% to 0.25 at the close.



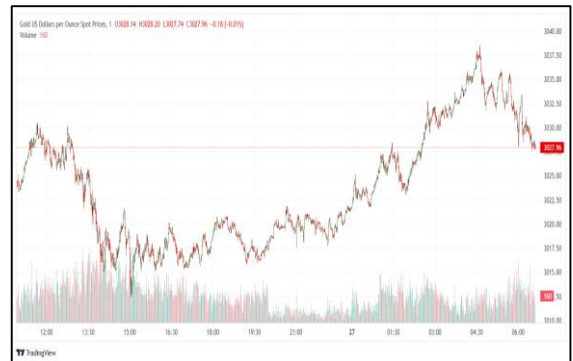
## OIL

Oil prices edged up on Thursday on concerns about tighter global supply after U.S. tariff threats on Venezuelan oil buyers and earlier sanctions on Iranian oil buyers, while traders weighed the impact of U.S. President Donald Trump's auto tariffs. Brent crude futures gained 7 cents, or 0.1%, at \$73.86 a barrel. U.S. West Texas Intermediate crude futures rose 10 cents, or 0.1%, to \$69.75 a barrel at 0406 GMT. U.S. oil and gas activity increased slightly in the first quarter, but energy executives were pessimistic about the sector's outlook, a Dallas Fed survey showed, as separate Trump tariffs on steel and aluminium could drive up costs for drilling and pipeline construction.



## Precious and Base Metals

Gold prices rose on Thursday as U.S. auto tariffs ratcheted up global trade tensions ahead of an April 2 deadline for reciprocal tariffs from the world's largest economy. Spot gold rose 0.4% to \$3,030.47 an ounce as of 0247 GMT. U.S. gold futures gained 0.5% to \$3,036.00. Investors feared that Trump's reciprocal tariffs, expected to take effect on April 2, might fuel inflation, slow economic growth and heighten trade tensions. Concerns over Trump's tariff policies catapulted gold to a record high of \$3,057.21 on March 20. Last week, the U.S. central bank held benchmark interest rate steady, but indicated it could cut rates later this year. Non-yielding bullion tends to thrive in a low interest-rate environment. Spot silver eased 0.1% to \$33.69 an ounce, platinum firmed 0.1% to \$975.25 and palladium lost 0.4% to \$964.56.



## Traditional Agricultures

The soybean market settled the midweek session with nearbys fractionally lower to and some new crop months fractionally higher. CmdtyView's national front month Cash Bean price was down 1/2 cents at \$9.42 1/2. Soymeal futures closed the midweek session with contracts down 90 cents to \$1.50/ton, with Soy Oil futures 33 to 41 points higher on the day. The wheat market posted another round of weakness on Wednesday. Chicago SRW futures were down 8 to 9 cents in the front months at the close. Kansas City HRW contracts saw losses of 4 to 6 cents in the nearby contracts. MPLS spring wheat also extended its slide, with losses of 3 too 4 cents on midweek weakness. Corn futures fell to another round of weakness on Wednesday, with contracts closing 4 to 7 cents lower. The CmdtyView national average Cash Corn price was down 6 cents on the day at \$4.17.



**Future Settlement Price Thursday 27th March, 2025**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,767.50	8.00	5,769.50	5,730.00	66,255.00
NASDAQ 100	20,133.50	17.00	20,147.75	20,003.25	41,698.00
Dow Jones	42,813.00	67.00	42,824.00	42,543.00	7,751.00
Gold	3,071.10	18.80	3,071.30	3,052.10	16,904.00
Silver	34.39	0.16	34.39	34.13	4,661.00
Copper	5.24	0.03	5.37	5.22	75,769.00
Crude Oil	69.80	0.15	69.96	69.62	7,691.00
Platinum	984.70	-2.90	992.20	981.50	21,530.00
Palladium	974.60	11.90	979.00	950.00	3,265.00
Natural Gas	3.87	-0.01	3.88	3.85	3,019.00
Wheat	534-6	-4.00	536-4	532-4	2,447.00
Soy Beans	1003-6	-4.00	1003-6	999-6	2,917.00
Corn	451-4	-2.00	452-4	450-4	5,501.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,199.23	42,320.53	42,454.01	42,575.31	42,708.79	42,830.09	42,963.57
S & P 500	5,735.86	5,748.14	5,762.39	5,774.67	5,788.92	5,801.20	5,815.45
NASDAQ 100	20,075.74	20,119.90	20,203.87	20,248.03	20,331.99	20,376.16	20,460.12
Gold	3,025.84	3,036.17	3,044.24	3,054.57	3,062.64	3,072.97	3,081.04
Silver	33.59	33.83	34.02	34.26	34.46	34.70	34.89
Copper	5.03	5.13	5.19	5.28	5.34	5.43	5.49
Crude Oil	67.90	68.48	69.06	69.64	70.22	70.80	71.38
Platinum	954.00	960.30	964.80	971.10	975.60	981.90	986.40
Palladium	927.74	938.87	956.74	967.87	985.74	996.87	1,014.74
Natural Gas	3.70	3.76	3.82	3.89	3.94	4.01	4.06
Wheat	520.84	527.92	531.59	538.67	542.34	549.42	553.09
Cotton	64.16	64.59	65.13	65.56	66.10	66.53	67.07
Corn	437.41	444.08	447.66	454.33	457.91	464.58	468.16

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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