

Commodities and Indices Market View

Thursday, February 27, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	45.01%	D 33.87% K 21.99%



Dow Jones	RSI (20:80)	Sto Fast
	44.28%	D 11.17% K 11.31%

US Stock Market

DJIA	S&P 500	NASDAQ
43,433.12	5,956.06	19,075.26
-0.43%	+0.01%	+0.26%

The S&P 500 ended little changed on Wednesday ahead of quarterly results from Nvidia, whose positive outlook could set the tone for the artificial intelligence sector. The Dow Jones Industrial Average (.DJI), fell 188.04 points, or 0.43%, to 43,433.12, the S&P 500 (.SPX), gained 0.81 points, or 0.01%, at 5,956.06 and the Nasdaq Composite (.IXIC), rose 48.88 points, or 0.26%, to 19,075.26. Nvidia's stock ended the regular session up 3.7%, while an index of semiconductors (.SOX), was up 2.1% on the day. After the closing bell, Nvidia's shares (NVDA.O), were up about 2% in choppy trading. The AI tech leader forecast first-quarter revenue above market estimates. Gains in technology shares (.SPLRCT), were offset by losses in healthcare (.SPXHC), consumer staples (.SPLRCS), and other sectors. Intuit (INTU.O), shares rose 12.6% after the TurboTax maker forecast third-quarter revenue above Street estimates. Since last week, a series of data releases, including Tuesday's weak consumer sentiment report, have hinted that the world's largest economy might be stalling despite inflation remaining high, keeping investors on the edge. A Reuters poll showed strategists still expect the S&P 500 to finish 2025 about 9% above current levels, although market volatility will persist.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	USD Gross Domestic Product Annualized (Q4)	1:30	2.3%	2.3%
FEB	JPY Tokyo Consumer Price Index (YoY)	11:30	-	3.4%
FEB	JPY Tokyo CPI ex Food, Energy (YoY)	11:30	-	2.5%
JAN	EUR Retail Sales (YoY)	19:00	-	1.8%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.43%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 3.67% or 4.65 points to trade at 131.28 at the close. Meanwhile, Sherwin-Williams Co (NYSE:SHW) added 1.86% or 6.56 points to end at 359.59 and Walt Disney Company (NYSE:DIS) was up 1.18% or 1.30 points to 111.83 in late trade. The worst performers of the session were Boeing Co (NYSE:BA), which fell 2.93% or 5.23 points to trade at 173.04 at the close. Amgen Inc (NASDAQ:AMGN) declined 2.93% or 9.25 points to end at 306.38 and Apple Inc (NASDAQ:AAPL) was down 2.70% or 6.68 points to 240.36.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.26%. The top performers on the NASDAQ Composite were Enveric Biosciences Inc (NASDAQ:ENVB) which rose 94.92% to 2.30, Heramba Electric PLC (NASDAQ:PITA) which was up 86.59% to settle at 0.69 and Porch Group Inc (NASDAQ:PRCH) which gained 74.14% to close at 6.60. The worst performers were Venus Concept Inc (NASDAQ:VERO) which was down 40.74% to 0.32 in late trade, Flywire Corp (NASDAQ:FLYW) which lost 37.36% to settle at 11.05 and Organovo Holdings Inc (NASDAQ:ONVO) which was down 33.07% to 0.85 at the close.



OIL

Oil prices climbed for the first time in three days on Thursday, with supply worries resurfacing after U.S. President Donald Trump announced a reversal of a license given to Chevron (CVX.N), opens new tab to operate in Venezuela. Brent crude oil futures rose 24 cents or 0.33% to \$72.77 a barrel by 0328 GMT. U.S. West Texas Intermediate crude oil futures were up 18 cents or 0.26% at \$68.80 per barrel. A day earlier, the contracts settled at their lowest since December 10 due to a surprise build in U.S. fuel inventories that hinted at weakening demand and hopes for a potential peace deal between Russia and Ukraine. Both benchmarks have lost about 5% so far this month.



Precious and Base Metals

Gold eased on Thursday, pressured by a stronger U.S. dollar and rising Treasury yields, while investors awaited a key inflation report to assess the Federal Reserve's policy path. Spot gold fell 0.4% at \$2,905.64 an ounce as of 0426 GMT. U.S. gold futures also lost 0.4% to \$2,918.20. The benchmark 10-year U.S. Treasury yields rebounded, reducing the appeal of non-yielding gold. Traders currently see the Fed delivering 58 basis points worth of rate cuts by December, according to LSEG data. Bullion is considered a safeguard against political risks and inflation, but higher interest rates dampen the non-yielding asset's appeal. Spot silver retreated 0.4% to \$31.71 an ounce, platinum fell 0.4% to \$961.57 and palladium shed 0.3% to \$923.93.



Traditional Agricultures

Soybeans faced weakness on Wednesday, with contracts falling 5 to 8 cents across most front months. The cmdtyView national front month Cash Bean price was down 5 1/4 cents at \$9.69 1/2. Soymeal futures were steady to 50 cents/ton lower on the day, with Soy Oil futures down 15 to 48 points on the day. The wheat market posted losses on Wednesday, as the three markets were faced with weakness. Chicago SRW futures were 6 to 8 cents in the red on the session. KC HRW futures posted losses of 6 to 7 cents at the midweek session. MPLS spring wheat was the leader to the bear side, down 11 to 13 1/2 cents. Corn price action on Wednesday was lower, as contracts were down anywhere from fractionally in some contracts to 3 cents at the close. CmdtyView's national average Cash Corn price was down by a penny at \$4.46.



Future Settlement Price Thursday, February 27th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,973.75	3.00	5,983.75	5,960.75	68,136.00
NASDAQ 100	21,168.25	-18.75	21,261.75	21,108.00	39,843.00
Dow Jones	43,497.00	-9.00	43,525.00	43,389.00	6,319.00
Gold	2,909.90	-20.70	2,935.80	2,909.50	22,351.00
Silver	32.25	-0.33	32.60	32.25	4,102.00
Copper	4.59	0.06	4.75	4.56	73,852.00
Crude Oil	68.76	0.14	68.90	68.68	8,912.00
Platinum	976.60	7.20	995.90	971.60	28,948.00
Palladium	928.90	-1.10	951.50	925.00	6,558.00
Natural Gas	3.98	0.02	3.99	3.95	3,608.00
Wheat	576-2	-7.00	580-2	575-6	4,302.00
Soy Beans	1043-6	-2.00	1045-0	1040-6	4,677.00
Corn	494-2	-6.00	496-2	493-0	11,147.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,862.08	43,072.53	43,346.84	43,557.29	43,831.60	44,042.05	44,316.36
S & P 500	5,827.45	5,867.97	5,911.61	5,952.13	5,995.77	6,036.29	6,079.93
NASDAQ 100	20,506.72	20,718.65	20,902.95	21,114.88	21,299.18	21,511.11	21,695.41
Gold	2,901.25	2,906.03	2,909.46	2,914.24	2,917.67	2,922.45	2,925.88
Silver	31.88	31.92	31.95	31.95	32.02	32.06	32.09
Copper	4.54	4.55	4.55	4.56	4.56	4.56	4.57
Crude Oil	68.65	68.68	68.72	68.75	68.79	68.82	68.86
Platinum	947.71	955.73	966.81	974.83	985.91	993.93	1,005.01
Palladium	887.84	904.67	922.09	938.92	956.34	973.17	990.59
Natural Gas	3.96	3.96	3.97	3.98	3.99	4.00	4.01
Wheat	575.12	575.50	575.74	576.12	576.37	576.75	576.99
Cotton	66.54	66.60	66.72	66.78	66.90	66.96	67.08
Corn	493.41	493.76	493.93	494.28	494.46	494.80	494.98

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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