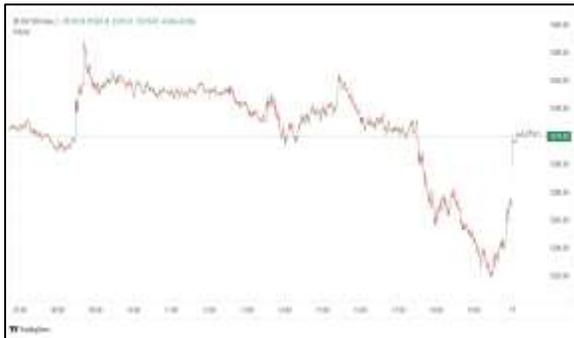


# Commodities and Indices Market View

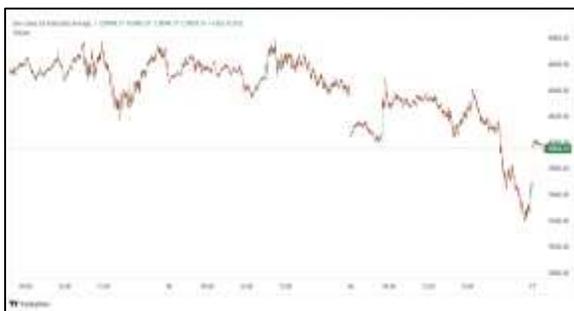
Friday, February 27, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	51.05	55.11% 64.26%



Dow Jones	RSI (20:80)	Sto Fast
	52.12	29.04% 36.70%

## US Stock Market

DJIA	S&P 500	NASDAQ
49,499.20	6,908.86	22,878.38
+0.03%	-0.54%	-1.18%

U.S. stocks turned sharply lower on Thursday, the day after earnings from artificial intelligence vanguard Nvidia (NVDA.O), failed to impress investors, weighing down technology shares which have provided muscle to the recent rally.

While all three major U.S. stock indexes are on track for modest weekly losses, the S&P 500 and the Nasdaq are poised to close lower on the month. The Dow remains on track to post an advance in February.

The Dow Jones Industrial Average (.DJI), rose 17.05 points, or 0.03%, to 49,499.20, the S&P 500 (.SPX), lost 37.27 points, or 0.54%, to 6,908.86 and the Nasdaq Composite (.IXIC), lost 273.69 points, or 1.18%, to 22,878.38.

Advancing issues outnumbered decliners by a 1.41-to-1 ratio on the NYSE. There were 444 new highs and 71 new lows on the NYSE.

On the Nasdaq, 2,439 stocks rose and 2,237 fell as advancing issues outnumbered decliners by a 1.09-to-1 ratio.

The S&P 500 posted 37 new 52-week highs and one new low while the Nasdaq Composite recorded 88 new highs and 88 new lows.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	Consumer Price Index (MoM)	6:00	0.50%	0.10%
FEB	Consumer Price Index (YoY)	6:00	2.00%	2.10%
FEB	Harmonized Index of Consumer Prices (MoM)	6:00	0.50%	-0.10%
FEB	Harmonized Index of Consumer Prices (YoY)	6:00	2.10%	2.10%
FEB	Gross Domestic Product Annualized	6:30	0.00%	2.60%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.04%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 4.03% or 7.72 points to trade at 199.47 at the close. Meanwhile, American Express Company (NYSE:AXP) added 2.52% or 8.23 points to end at 335.32 and International Business Machines (NYSE:IBM) was up 1.85% or 4.40 points to 241.94 in late trade.

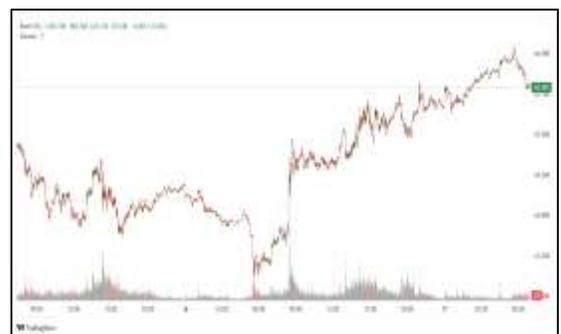


The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 5.47% or 10.69 points to trade at 184.87 at the close. Merck & Company Inc (NYSE:MRK) declined 2.54% or 3.11 points to end at 119.35 and Caterpillar Inc (NYSE:CAT) was down 1.78% or 13.68 points to 752.93.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 1.18%. The top performers on the NASDAQ Composite were Avalon Globocare Corp (NASDAQ:ALBT) which rose 114.48% to 1.09, Antelope Enterprise Holdings Ltd (NASDAQ:AEHL) which was up 108.90% to settle at 1.08 and Rackspace Technology Inc (NASDAQ:RXT) which gained 67.78% to close at 2.27.



The worst performers were Quhuo Ltd (NASDAQ:QH) which was down 81.71% to 0.21 in late trade, eLong Power Holding Ltd (NASDAQ:ELPW) which lost 55.09% to settle at 0.15 and Thryv Holdings Inc (NASDAQ:THRY) which was down 46.43% to 2.10 at the close.

## OIL

Oil prices inched down on Friday and were on track for a weekly decline after the United States and Iran extended nuclear talks, easing concerns about potential hostilities that could disrupt supply, while OPEC+ may resume output hike at its Sunday meeting.



Brent crude futures lost 5 cents to \$70.70 a barrel by 0331 GMT. U.S. West Texas Intermediate crude fell 1 cent to \$65.20. For the week, Brent was heading for a 1.8% decline, while WTI was set to fall around 2.2%, reversing some of the previous week's gains.

## Precious and Base Metals

Gold was broadly steady on Friday, as a drop in U.S. Treasury yields eased the opportunity cost of holding bullion, offsetting a firm dollar and signs of progress in U.S.-Iran talks.

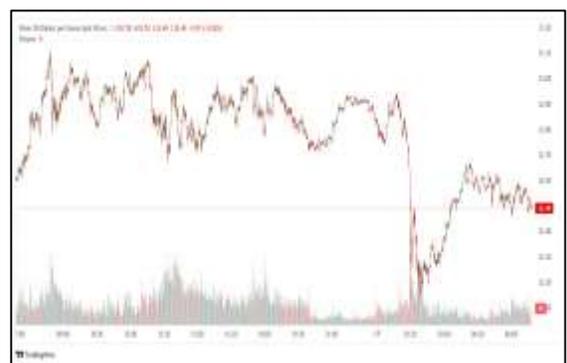
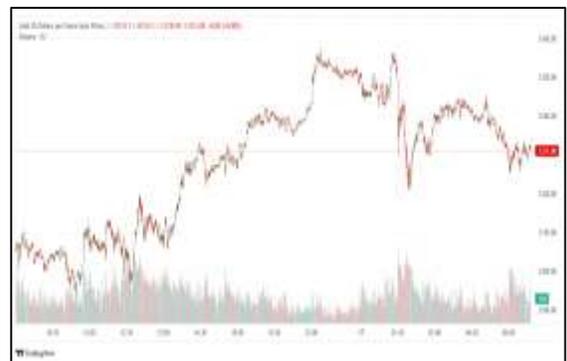
Spot gold held at \$5,184.69 per ounce by 0301 GMT. U.S. gold futures for April delivery were up 0.2% at \$5,201.40.

A softer greenback makes dollar-denominated gold cheaper for holders of other currencies.

Spot silver rose 1.6% to \$89.79 per ounce, and was headed for a 6.1% gain on the month.

Spot platinum added 3.9% to \$2,260.09 per ounce.

While palladium gained 1.7% to \$1,805.24.



## Traditional Agricultures

Soybeans were down 1 to 2 cents across the front months on Thursday. The cmdtyView national average Cash Bean price was down 1 cent at \$10.84 3/4.

Corn bulls found some late day momentum to push 1 to 3 cents higher at the close. The CmdtyView national average Cash Corn price was up 2 1/2 cents to \$4.00 1/2.

The wheat complex was mixed on Thursday, as some contracts found some late-day strength. Chicago SRW futures were up 4 to 6 cents in the front months. KC HRW futures were down 1 to 2 cents at the close. MPLS spring wheat was steady to 2 cents in the green on the day.



**Future Settlement Price Friday, February 27th , 2026**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,901.25	-18.75	6,901.50	6,882.50	56,239.00
NASDAQ 100	25,034.50	-46.50	25,038.00	24,954.75	37,159.00
Dow Jones	49,304.00	-227.00	49,336.00	49,205.00	6,729.00
Gold	5,200.30	6.10	5,216.20	5,182.90	15,686.00
Silver	90.12	2.54	90.62	88.31	6,845.00
Copper	6.01	-0.04	6.06	5.96	40,810.00
Crude Oil	65.35	0.14	65.44	64.85	14,339.00
Platinum	2,239.60	-92.10	2,331.90	2,210.50	20,940.00
Palladium	1,788.50	-81.60	1,879.00	1,765.00	4,173.00
Natural Gas	2.83	0.00	2.84	2.82	2,286.00
Wheat	576-6	0.00	577-6	573-2	1,602.00
Soy Beans	1165-4	2.00	1166-2	1160-6	6,588.00
Corn	443-4	0.00	444-2	442-0	11,420.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,976.41	49,091.64	49,286.90	49402.13	49,597.39	49,712.62	49,907.88
S & P 500	6,885.99	6,900.57	6,923.35	6937.93	6,960.71	6,975.29	6,998.07
NASDAQ 100	24,990.10	25,063.86	25,196.45	25270.21	25,402.80	25,476.56	25,609.14
Gold	5,084.22	5,115.69	5,158.46	5189.93	5,232.70	5,264.17	5,306.94
Silver	79.98	82.48	85.27	87.77	90.57	93.07	95.86
Copper	5.88	5.92	5.97	6.01	6.06	6.11	6.15
Crude Oil	60.60	62.12	63.67	65.19	66.74	68.26	69.81
Platinum	2,089.70	2,150.15	2,210.70	2271.1	2,331.70	2,392.15	2,452.70
Palladium	1,643.75	1,704.50	1,758.25	1819.0	1,872.75	1,933.50	1,987.25
Natural Gas	2.66	2.72	2.77	2.83	2.88	2.94	3.00
Wheat	561.96	564.92	569.71	572.67	577.46	580.42	585.21
Cotton	63.95	64.61	64.99	65.65	66.03	66.69	67.07
Corn	435.12	437.75	440.38	443.00	445.62	448.25	450.88

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

## Contact Details

### Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited  
Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

#### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

#### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

#### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439  
Fax: (+92-51) 2273861

#### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad  
Tel: (+92-41) 2540843-45

#### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

#### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183