

Commodities and Indices Market View

Monday, January 27, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	62.40%	D 96.40% K 96.00%



Dow Jones	RSI (20:80)	Sto Fast
	64.37%	D 97.41% K 97.52%

US Stock Market

DJIA	S&P 500	NASDAQ
44,424.25	6,101.24	19,954.30
-0.32%	-0.29%	-0.50%

Wall Street's main indexes closed lower on Friday as investors stepped back while they digested a mixed bag of economic data and earnings reports and prepared for a week filled with economic releases and a Federal Reserve meeting. The Dow Jones Industrial Average (.DJI), fell 140.82 points, or 0.32%, to 44,424.25, the S&P 500 (.SPX), lost 17.47 points, or 0.29%, to 6,101.24 and the Nasdaq Composite (.IXIC), lost 99.38 points, or 0.50%, to 19,954.30. Six of the 11 S&P 500 industry sectors rose, with communications services (.SPLRCL), up 1.09% to lead gains, just ahead of utilities (.SPLRCU), which rose 1.07%. The S&P 500's biggest drag was Nvidia, which lost 3.1%. Other heavyweight laggards were Microsoft (MSFT.O), down 0.6% and Tesla (TSLA.O), which fell 1.4%. In other sectors, American Express (AXP.N), reported a 12% jump in fourth-quarter profit but its shares fell 1.4% to weigh on the blue-chip Dow. Verizon (VZ.N), shares rose 0.9% after the cellphone service provider reported higher-than-expected quarterly subscriber additions. Investors worry that U.S. President Donald Trump's proposed tariffs could exacerbate inflationary pressures and slow Fed rate cuts.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	EUR ECB Bank Lending Survey	21:00	-	-
JAN	USD New Home Sales Change (MoM)	3:00	-	5.90%
JAN	USD 5-Year Note Auction	6:00	-	4.4%
DEC	EUR Consumer Confidence	19:45	90.00	89.00

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.32%. The best performers of the session on the Dow Jones Industrial Average were Walmart Inc (NYSE:WMT), which rose 1.01% or 0.95 points to trade at 94.76 at the close. Meanwhile, Walt Disney Company (NYSE:DIS) added 1.01% or 1.12 points to end at 112.16 and Verizon Communications Inc (NYSE:VZ) was up 0.92% or 0.36 points to 39.54 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 3.12% or 4.60 points to trade at 142.62 at the close. Honeywell International Inc (NASDAQ:HON) declined 1.84% or 4.15 points to end at 221.51 and American Express Company (NYSE:AXP) was down 1.39% or 4.53 points to 321.34.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.50%. The top performers on the NASDAQ Composite were Nvni Group Ltd (NASDAQ:NVNI) which rose 195.30% to 4.40, Evaxion Biotech AS (NASDAQ:EVAX) which was up 65.66% to settle at 6.03 and PMGC Holdings Inc (NASDAQ:ELAB) which gained 56.57% to close at 3.10. The worst performers were Golden Star Acquisition Corp (NASDAQ:GODN) which was down 67.38% to 2.91 in late trade, Next Technology Holding Inc (NASDAQ:NXTT) which lost 53.95% to settle at 1.40 and Singularity Future Technology Ltd (NASDAQ:SGLY) which was down 38.26% to 1.63 at the close.



OIL

Oil prices slipped on Monday after U.S. President Trump called on OPEC to reduce prices following the announcement of wide-ranging measures to boost U.S. oil and gas output in his first week in office. Brent crude futures dropped 53 cents, or 0.68%, to \$77.97 a barrel by 0430 GMT after settling up 21 cents on Friday. U.S. West Texas Intermediate crude was at \$74.16 a barrel, down 50 cents, or 0.67%. Both benchmarks posted their first decline in five weeks last week as concerns eased about sanctions on Russia disrupting supplies.



Precious and Base Metals

Gold dipped on Monday pressured by a firmer dollar, while investors focussed on the Federal Reserve's first meeting of 2025 for more guidance on the U.S. interest rate path. Spot gold dropped 0.6% to \$2,755.80 per ounce, as of 0509 GMT, after trading just below record-high levels on Friday. U.S. gold futures fell 0.7% to \$2,760.70. The U.S. and Colombia pulled back from the brink of a trade war, after the White House said the South American nation had agreed to accept military aircraft carrying deported migrants. Gold is considered a hedge against geopolitical turmoil and inflation. It also tends to thrive in a low interest rate environment as it yields no interest. Spot silver dropped 1.1% to \$30.26 per ounce, palladium dipped 1.8% to \$969.93 and platinum fell 0.8% to 941.25.



Traditional Agricultures

Soybeans posted 4 to 10 cent losses on Friday, led by the nearbys, as March still managed a 21 ¾ cent gain this week. CmdtyView's national front month Cash Bean price was down 9 3/4 cents at \$9.95. Soymeal futures were down \$10.40/ton on the day to hold the weekly gains to \$7.70/ton in March. Soy Oil futures were up 18 points to ease the losses of 47 points on the week. The wheat market posted losses on Friday, as weaker export sales day resumed in the morning report. Chicago SRW futures were down 19 to 10 cents in the nearbys, with March up 5 ¼ cents this week. KC HRW futures were down 11 to 12 cents in the front months, as March was up 11 cents on the week. The corn market posted Friday weakness of 3 to 4 cent, as March was still up 2 ¼ cents on the week. The national average Cash Corn price from cmdtyView was down 3 1/4 cents at \$4.51 1/4.



Future Settlement Price Monday, January 27th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,073.25	-60	6,105.25	6,069.75	116,266.00
NASDAQ 100	21,482.00	-429.25	21,771.00	21,471.50	90,498.00
Dow Jones	44,426.00	-176	44,555.00	44,373.00	9,892.00
Gold	2,762.30	-16.6	2,778.10	2,757.60	23,090.00
Silver	30.68	-0.51	31.00	30.60	7,805.00
Copper	4.32	-0.0075	4.39	4.31	55,270.00
Crude Oil	74.06	-0.6	74.60	73.67	32,095.00
Platinum	972.10	1.7	984.70	966.30	18,951.00
Palladium	1,009.70	-9	1,034.00	1,007.00	5,193.00
Natural Gas	3.31	-0.141	3.35	3.29	11,295.00
Wheat	540-2	-9	543-0	537-6	5,199.00
Soy Beans	1047-4	-10	1050-0	1040-0	20,068.00
Corn	484-0	-6	484-6	480-0	24,409.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,812.29	43,962.92	44,264.00	44,414.63	44,715.71	44,866.34	45,167.42
S & P 500	6,045.29	6,059.98	6,089.35	6,104.04	6,133.41	6,148.10	6,177.47
NASDAQ 100	21,602.78	21,662.41	21,781.67	21,841.30	21,960.56	22,020.19	22,139.45
Gold	2,782.89	2,788.72	2,794.09	2,799.92	2,805.29	2,811.12	2,816.49
Silver	30.48	30.61	30.77	30.90	31.06	31.19	31.35
Copper	4.28	4.29	4.29	4.30	4.31	4.32	4.32
Crude Oil	73.90	74.09	74.20	74.92	74.50	74.69	74.80
Platinum	958.45	961.90	964.70	968.15	970.95	974.40	977.20
Palladium	996.91	1,000.08	1,002.16	1,005.3	1,007.41	1,010.58	1,012.66
Natural Gas	3.27	3.29	3.32	3.35	3.37	3.40	3.42
Wheat	528.41	534.83	539.41	545.83	550.41	556.83	561.41
Cotton	66.26	66.86	67.24	67.84	68.22	68.82	69.20
Corn	485.84	486.17	486.34	486.67	486.84	487.17	487.34

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

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Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor, Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre, Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower, Abdali Road

Tel: (92-61) 4512003, 4571183

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