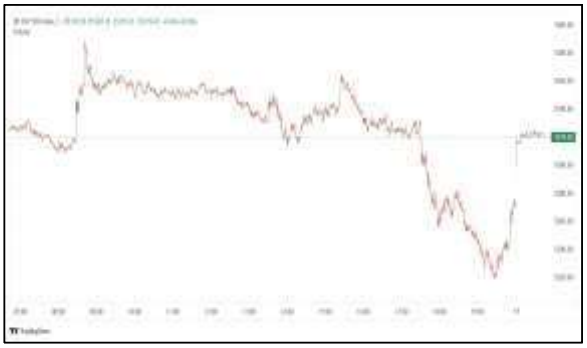
Commodities and Indices Market View

Monday, July 27, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	44.86	34.81% 26.42%

Dow Jones	RSI (20:80)	Sto Fast
	45.64	78.43% 68.56%

US Stock Market

DJIA	S&P 500	NASDAQ
51,947.25	7,411.98	24,975.82
+0.46%	+0.05%	-0.64%

The tech-heavy Nasdaq fell on Friday as investors sold chip stocks on worries about massive spending on artificial intelligence ahead of the next batch of megacap earnings reports, while falling oil prices provided Wall Street with some support even as Middle East hostilities continued.

The Dow Jones Industrial Average (.DJI), rose 235.60 points, or 0.46%, to 51,947.25, the S&P 500 (.SPX), gained 3.68 points, or 0.05%, to 7,411.98 and the Nasdaq Composite (.IXIC), lost 161.87 points, or 0.64%, to 24,975.82.

Advancing issues outnumbered decliners by a 1.32-to-1 ratio on the NYSE where there were 161 new highs and 198 new lows. On the Nasdaq, 2,174 stocks rose and 2,718 fell as declining issues outnumbered advancers by a 1.25-to-1 ratio.

The S&P 500 posted 18 new 52-week highs and 6 new lows while the Nasdaq Composite recorded 78 new highs and 205 new lows.

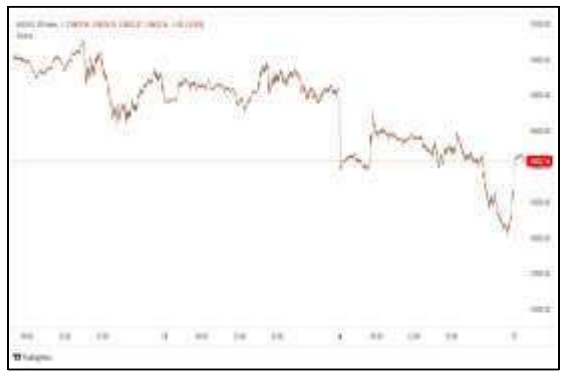
On U.S. exchanges 15.03 billion shares changed hands compared with the 18.22 billion moving average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Retail Sales (MoM)	11:00	-0.30%	1.20%
JULY	Retail Sales (YoY)	11:00	2.30%	3.20%
JULY	Retail Sales ex-Fuel (MoM)	11:00	-0.40%	1.20%
JULY	Retail Sales ex-Fuel (YoY)	11:00	3.20%	4.60%
JULY	Durable Goods Orders	5:30	--	-4.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.45%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 5.84% or 2.56 points to trade at 46.38 at the close. Meanwhile, Salesforce Inc (NYSE:CRM) added 4.29% or 6.73 points to end at 163.66 and International Business Machines (NYSE:IBM) was up 3.65% or 7.54 points to 214.19 in late trade.



The worst performers of the session were American Express Company (NYSE:AXP), which fell 4.30% or 14.67 points to trade at 326.17 at the close. Honeywell International Inc (NASDAQ:HON) declined 1.26% or 3.10 points to end at 243.17 and Goldman Sachs Group Inc (NYSE:GS) was down 1.26% or 13.49 points to 1,061.23.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.64%. The top performers on the NASDAQ Composite were Trinity Biotech plc (NASDAQ:TRIB) which rose 2,724.41% to 8.44, STAK Inc (NASDAQ:STAK) which was up 602.27% to settle at 9.27 and Wearable Devices Ltd (NASDAQ:WLDS) which gained 58.30% to close at 3.53.

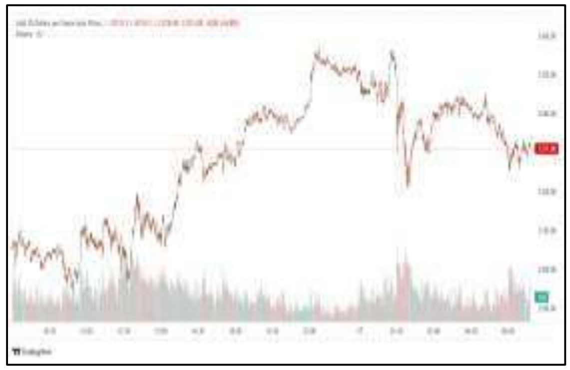
The worst performers were China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was down 80.82% to 0.06 in late trade, C3is Inc (NASDAQ:CISS) which lost 45.94% to settle at 0.52 and Vestand Inc (NASDAQ:VSTD) which was down 45.22% to 0.10 at the close.

OIL

Oil prices tumbled 4% on Monday after the U.S. and Iran paused strikes over the weekend after two weeks of attacks, raising hopes of a diplomatic solution that would de-escalate the conflict and allow shipping to resume in the Strait of Hormuz.

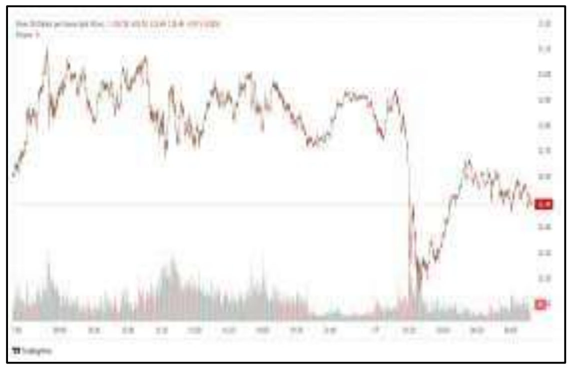
Brent crude futures fell $3.96, or 4.1%, to $92.82 by 0329 GMT after briefly slipping under the key support level of $90 earlier in the session. U.S. West Texas Intermediate crude was at $85.29 a barrel, down $4.02, or 4.5%.

Precious and Base Metals



Gold rose more than 1% on Monday as a pause in Middle East hostilities sent oil prices lower, alleviating some inflation concerns, while investors awaited the U.S. Federal Reserve's policy decision.

Spot gold rose 1.4% to $4,110.56 per ounce by 0200 GMT. U.S. gold futures gained 1% to $4,112.10.



Gold, which, despite traditionally being seen as an inflation hedge, becomes less attractive as higher rates raise the opportunity cost of holding the non-yielding metal.

Among other metals, spot silver rose 2.8% to $59.81 per ounce, platinum climbed 2.6% to $1,629.15 and palladium jumped 2.1% to $1,269.43.

Traditional Agricultures

Soybeans closed the Friday session with contracts steady to 10 ½ cents higher, with the front months leading the bull spreading. August managed a 43 ½ cent gain this week, with November 50 ½ cents higher.

Corn futures were weak early on, but pulled more than 8 cents off the lows in the front months to close fractionally mixed. Some deferreds were down as much as 1 ¼. September was still up 19 ½ cents on the week, with December 20 cents higher.

The wheat complex was under pressure for much of the session from money coming off the table into the weekend, though buyers pulled things off the lows. Chicago SRW contracts were down 12 to 18 1/4 cents in the front months at the close, with September slipping back 4 ¾ cents on the week.

Future Settlement Price Monday, July 27th , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,500.50	53.00	7,512.00	7,486.00	68,073.00
NASDAQ 100	28,613.50	331.25	28,733.75	28,500.00	48,943.00
Dow Jones	52,433.00	309.00	52,481.00	52,299.00	4,635.00
Gold	4,093.60	22.80	4,119.30	4,085.80	21,425.00
Silver	59.62	0.71	60.40	59.56	6,292.00
Copper	6.36	0.01	6.38	6.31	28,473.00
Crude Oil	84.96	-4.35	86.20	83.10	42,112.00
Platinum	1,604.10	-4.70	1,617.10	1,578.40	11,895.00
Palladium	1,253.60	-8.70	1,265.50	1,233.00	3,489.00
Natural Gas	2.82	-0.07	2.87	2.82	8,983.00
Wheat	678-4	-4.00	682-0	673-2	4,318.00
Soy Beans	1241-0	-16.00	1250-0	1238-4	21,611.00
Corn	482-6	-10.00	485-0	479-0	26,268.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,197.68	51,369.87	51,540.76	51,712.95	51,883.84	52,056.03	52,226.92
S & P 500	7,298.70	7,337.35	7,372.82	7,411.47	7,446.94	7,485.59	7,521.06
NASDAQ 100	27,791.91	28,033.21	28,244.00	28,485.3	28,696.10	28,937.41	29,148.20
Gold	4,074.60	4,080.20	4,088.55	4,094.15	4,102.50	4,108.10	4,116.45
Silver	59.06	59.33	59.64	59.51	60.22	60.50	60.81
Copper	6.03	6.17	6.25	6.37	6.39	6.41	6.43
Crude Oil	81.54	84.17	88.23	84.60	86.01	87.41	88.82
Platinum	1,506.90	1,552.15	1,578.30	1,622.5	1,639.80	1,654.45	1,671.70
Palladium	1,181.34	1,216.92	1,236.84	1,268.0	1,283.41	1,291.08	1,306.41
Natural Gas	2.77	2.83	2.87	2.85	2.87	2.89	2.91
Wheat	672.17	682.79	688.89	682.92	706.34	734.67	758.09
Cotton	79.35	80.06	80.63	80.42	81.16	82.34	83.08
Corn	475.67	479.33	482.79	486.25	493.25	499.00	506.00

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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