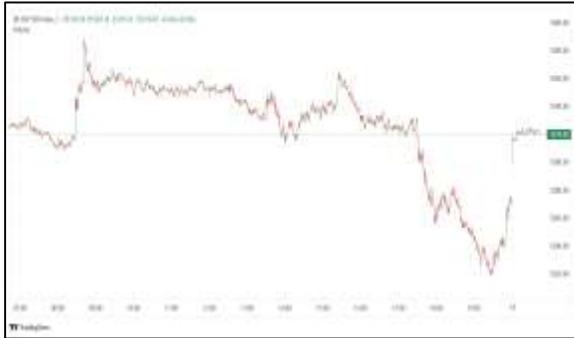


Commodities and Indices Market View

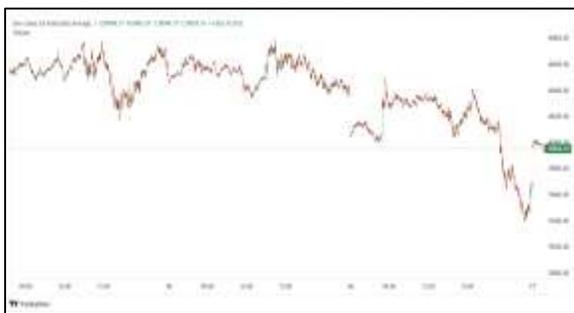
Wednesday, January 28, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.56	68.96% 80.25%



Dow Jones	RSI (20:80)	Sto Fast
	52.04	68.75% 61.68%

US Stock Market

DJIA	S&P 500	NASDAQ
49,003.41	6,978.60	23,817.10
-0.83%	+0.41%	+0.91%

The S&P 500 barely managed a record closing high on Tuesday, its fifth straight day of gains with investor optimism ahead of megacap earnings reports being countered by a mixed reception to the latest earnings reports and a massive selloff in health insurer stocks.

The Dow Jones Industrial Average (.DJI), fell 408.99 points, or 0.83%, to 49,003.41, the S&P 500 (.SPX), gained 28.37 points, or 0.41%, to 6,978.60 and the Nasdaq Composite (.IXIC), gained 215.74 points, or 0.91%, to 23,817.10.

Advancing issues outnumbered decliners by a 1.61-to-1 ratio on the NYSE where there were 693 new highs and 95 new lows.

On the Nasdaq, 2,725 stocks rose and 2,056 fell as advancing issues outnumbered decliners by a 1.33-to-1 ratio.

The S&P 500 posted 36 new 52-week highs and 13 new lows while the Nasdaq Composite recorded 104 new highs and 123 new lows.

On U.S. exchanges 18.03 billion shares changed hands, just ahead of the 17.99 billion moving average from the last 20 sessions.

Major Economic Releases for Today

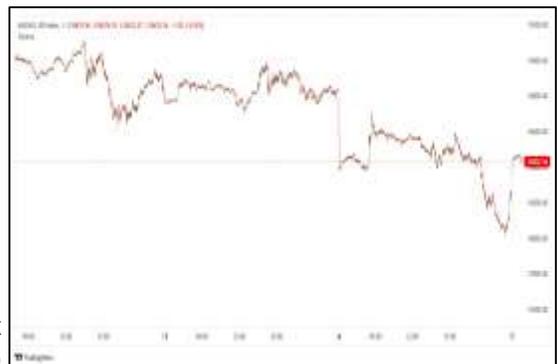
Period	Event	GMT	Forecast	Previous
JAN	Consumer Price Index (MoM)	5:30	--	0.00%
JAN	Consumer Price Index (YoY)	5:30	--	3.40%
JAN	Nondefense Capital Goods Orders ex Aircraft	6:30	--	0.50%
JAN	Trimmed Mean CPI (MoM)	5:30	--	0.30%
JAN	Trimmed Mean CPI (YoY)	5:30	--	3.20%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.83%. The best performers of the session on the Dow Jones Industrial Average were Amazon.com Inc (NASDAQ:AMZN), which rose 2.63% or 6.26 points to trade at 244.68 at the close. Meanwhile, Microsoft Corporation (NASDAQ:MSFT) added 2.20% or 10.35 points to end at 480.63 and Cisco Systems Inc (NASDAQ:CSCO) was up 2.17% or 1.67 points to 78.68 in late trade.

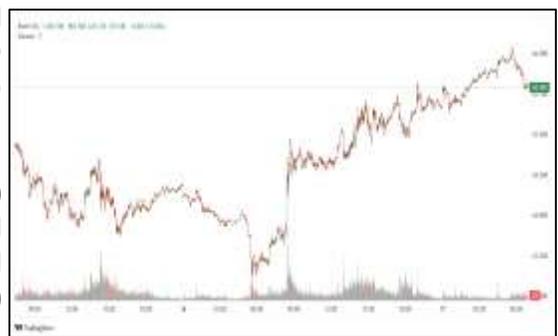


The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 19.61% or 68.96 points to trade at 282.68 at the close. Nike Inc (NYSE:NKE) declined 2.92% or 1.90 points to end at 63.10 and Home Depot Inc (NYSE:HD) was down 1.59% or 6.16 points to 380.37.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.91%. The top performers on the NASDAQ Composite were TEN Holdings Inc (NASDAQ:XHLD) which rose 177.17% to 3.52, X3 Holdings Co Ltd (NASDAQ:XTKG) which was up 121.39% to settle at 0.59 and Global Interactive Technologies Inc (NASDAQ:GITS) which gained 117.28% to close at 4.15.



The worst performers were Gauzy Ltd (NASDAQ:GAUZ) which was down 42.53% to 1.00 in late trade, MDJM Ltd (NASDAQ:UOKA) which lost 40.09% to settle at 1.33 and Dogness International Corp Class A (NASDAQ:DOGZ) which was down 40.00% to 1.62 at the close.

OIL

Oil prices were mixed on Wednesday, with Brent down slightly but the U.S. contract edging higher as supply concerns grew after a winter storm disrupted crude output and halted Gulf Coast exports over the weekend.



Brent crude futures fell 6 cents, or 0.1%, to \$67.51 a barrel by 0122 GMT, but U.S. West Texas Intermediate crude climbed 4 cents, or 0.1%, to \$62.43 a barrel. Both benchmarks surged about 3% on Tuesday.

Precious and Base Metals

Gold broke through \$5,200 for the first time on Wednesday, after rising more than 3% on Tuesday, as the dollar plunged to a near four-year low amid persisting geopolitical concerns, ahead of a U.S. Federal Reserve monetary policy decision.



Spot gold jumped 1.1% to \$5,243.58 per ounce, as of 0314 GMT, after scaling a record high of \$5,247.21 earlier, up more than 20% since the start of the year. U.S. gold futures for February delivery surged 3.1% to \$5,237.70 per ounce.

Spot silver was up 1.9% at \$115.11 an ounce, after hitting a record high of \$117.69 on Monday. The white metal has already jumped almost 60% so far this year.



Spot platinum gained 2% to \$2,692.60 per ounce after hitting a record \$2,918.80 on Monday.

While palladium was up 1.4% at \$1,961.68.

Traditional Agricultures

Soybeans closed Tuesday with contracts 5 to 6 cents higher in the nearbys. The cmdtyView national average Cash Bean price was 6 1/4 cents higher at \$9.99 1/2.



Corn futures closed the Tuesday session with contracts down 1 to 2 cents in the front months. The CmdtyView national average Cash Corn price was down a 1 1/2 cents at \$3.90 3/4.



The wheat complex ended the Tuesday session with some strength. Chicago SRW futures were steady to a penny higher in the nearbys. KC HRW futures were up 2 to 3 cents across the front months. MPLS spring wheat was 2 to 3 cents higher at the close. The US dollar index shot lower on the day, down \$1.282 to \$95.575 and providing some support.

Future Settlement Price Wednesday, January 28th , 2026

Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,027.00	18.50	7,027.75	7,009.25	39,174.00
NASDAQ 100	26,221.00	148.00	26,228.25	26,111.25	25,107.00
Dow Jones	49,134.00	-25.00	49,190.00	49,109.00	3,042.00
Gold	5,233.50	150.90	5,242.20	5,154.80	21,748.00
Silver	115.07	9.11	115.36	110.77	30,185.00
Copper	5.86	-0.16	5.96	5.81	73,096.00
Crude Oil	62.76	0.37	62.86	62.34	17,576.00
Platinum	2,537.30	-340.80	2,755.00	2,512.00	42,792.00
Palladium	1,880.60	-308.70	2,081.00	1,867.00	9,727.00
Natural Gas	3.76	-0.06	3.81	3.75	4,393.00
Wheat	526-4	1.00	526-4	523-0	1,372.00
Soy Beans	1073-2	6.00	1074-0	1067-0	8,898.00
Corn	427-6	-1.00	428-0	426-6	6,163.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,852.61	48,995.13	49,203.77	49346.29	49,554.93	49,697.45	49,906.09
S & P 500	6,883.28	6,902.44	6,926.34	6945.50	6,969.40	6,988.56	7,012.46
NASDAQ 100	25,377.29	25,478.03	25,595.62	25696.36	25,813.95	25,914.69	26,032.29
Gold	4,911.98	4,979.57	5,094.13	5161.72	5,276.28	5,343.87	5,458.43
Silver	97.97	101.17	107.05	110.2	116.12	119.32	125.19
Copper	5.70	5.75	5.85	5.91	6.01	6.06	6.16
Crude Oil	58.40	59.28	60.91	61.79	63.42	64.30	65.93
Platinum	2,289.54	2,400.67	2,532.14	2643.2	2,774.74	2,885.87	3,017.34
Palladium	1,634.59	1,750.67	1,848.09	1964.1	2,061.59	2,177.67	2,275.09
Natural Gas	3.42	3.54	3.68	3.80	3.93	4.05	4.19
Wheat	513.83	516.60	519.86	522.63	525.88	528.66	531.91
Cotton	61.98	62.36	63.10	63.48	64.22	64.60	65.34
Corn	421.30	423.70	425.10	427.50	428.90	431.30	432.70

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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