

# Commodities and Indices Market View

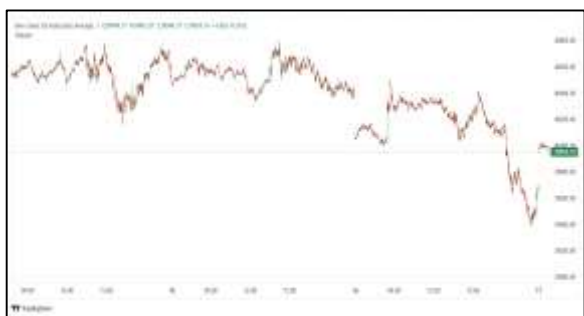
Friday, November 28, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.68	65.50% 79.06%



Dow Jones	RSI (20:80)	Sto Fast
	56.62	31.53% 46.92%

## US Stock Market

DJIA	S&P 500	NASDAQ
47,427.12	6,812.61	23,214.69
+0.67%	+0.69%	+0.82%

Wall Street extended its rally on Wednesday as revived tech strength and the increasing probability of a December interest rate cut from the U.S. Federal Reserve put investors in a buying mood the day before the Thanksgiving holiday. All three major U.S. stock indexes notched their fourth consecutive daily gains

The Dow Jones Industrial Average (.DJI), rose 314.67 points, or 0.67%, to 47,427.12, the S&P 500 (.SPX), gained 46.73 points, or 0.69%, to 6,812.61 and the Nasdaq Composite (.IXIC), gained 189.10 points, or 0.82%, to 23,214.69.

Advancing issues outnumbered decliners by a 3.37-to-1 ratio on the NYSE. There were 290 new highs and 29 new lows on the NYSE.

On the Nasdaq, 3,183 stocks rose and 1,492 fell as advancing issues outnumbered decliners by a 2.13-to-1 ratio.

The S&P 500 posted 34 new 52-week highs and no new lows while the Nasdaq Composite recorded 133 new highs and 48 new lows.

Volume on U.S. exchanges was 14.78 billion shares, compared with the 19.49 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
NOV	Consumer Price Index (MoM)	6:00	-0.30%	0.30%
NOV	Consumer Price Index (YoY)	6:00	2.40%	2.30%
NOV	Harmonized Index of Consumer Prices (MoM)	6:00	-0.60%	0.30%
NOV	Harmonized Index of Consumer Prices (YoY)	6:00	2.40%	2.30%
NOV	Retail Sales (YoY)	12:00	0.20%	0.20%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.67%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 2.46% or 4.48 points to trade at 186.92 at the close. Meanwhile, Walmart Inc (NYSE:WMT) added 1.97% or 2.10 points to end at 109.10 and Microsoft Corporation (NASDAQ:MSFT) was up 1.78% or 8.51 points to 485.50 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 2.55% or 5.97 points to trade at 228.15 at the close. Merck & Company Inc (NYSE:MRK) declined 0.97% or 1.03 points to end at 104.63 and Honeywell International Inc (NASDAQ:HON) was down 0.54% or 1.03 points to 189.99.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.82%. The top performers on the NASDAQ Composite were Lion Group Holding Ltd (NASDAQ:LGHL) which rose 1,543.33% to 7.12, SMX Security Matters Ord Shs Class A (NASDAQ:SMX) which was up 194.42% to settle at 17.40 and Pasithea Therapeutics Corp (NASDAQ:KTTA) which gained 117.39% to close at 1.06.

The worst performers were Lazydays Holdings Inc (NASDAQ:GORV) which was down 45.31% to 0.42 in late trade, Mingzhu Logistics Holdings Ltd (NASDAQ:YGMZ) which lost 34.15% to settle at 0.12 and Kaixin Auto Holdings (NASDAQ:KXIN) which was down 30.83% to 0.14 at the close.



## OIL

Brent crude oil futures were little changed on Friday as investors eyed the progress of the Russia-Ukraine peace talks and the outcome of the OPEC+ meeting on Sunday for clues on potential changes in supply which has been weighing on prices.

Front month Brent crude futures, which expire on Friday, was unchanged at \$63.34 a barrel by 0134 GMT in thin trade after settling up 21 cents on Thursday. U.S. West Texas Intermediate crude was at \$59.00 a barrel, up 35 cents, or 0.60%.



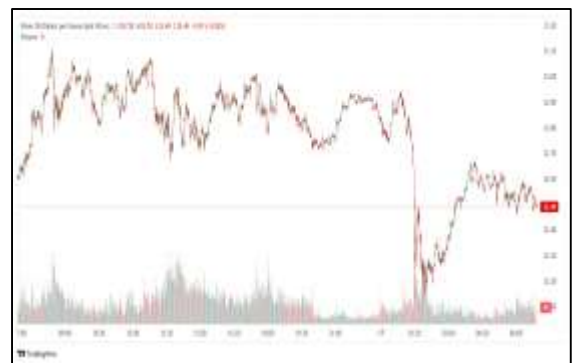
## Precious and Base Metals

Gold prices climbed on Friday and were poised for a fourth straight monthly rise, bolstered by investor optimism that the U.S. Federal Reserve would cut interest rates in December.

Spot gold rose 0.8% to \$4,189.61 per ounce by 0303 GMT, hitting its highest since November 14, and was set for a 3% weekly gain. Bullion is set to register a 3.9% rise this month. U.S. gold futures for December delivery were up 0.5% at \$4,221.30 per ounce.

Non-yielding gold tends to perform well in low-interest-rate environments.

Elsewhere, spot silver rose 1.4% to \$54.18 per ounce and platinum gained 1.7% to \$1,634.82, with both up 7.4% for the week. Palladium lost 0.6% to \$1,428.62 but was set for a 4% weekly gain.



## Traditional Agricultures

Soybeans were 5 to 7 cents higher across the front months on Wednesday, as bulls were busy buying ahead of the holiday. The cmdtyView national average Cash Bean price was 6 3/4 cents higher to \$10.59 3/4.

Corn bulls were in rally mode on Wednesday, with contracts 7 to 8 cents higher ahead of the Thanksgiving break. Friday is first notice day for December futures. The CmdtyView national average Cash Corn price closed the day at \$4.04.



The wheat complex eased back in some contracts on Wednesday, with the three exchanges closing mixed. Chicago SRW futures were trading 1 to 2 cents higher on Wednesday. KC HRW futures were steady to 4 cents in the green on the day. MPLS spring wheat futures were down 2 to 4 cents. Friday is first notice day for December futures.

Future Settlement Price Friday, November 28th , 2 0 2 5					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,835.00	7.00	6,841.25	6,824.25	92,102.00
NASDAQ 100	25,347.75	45.50	25,368.00	25,285.75	54,418.00
Dow Jones	47,542.00	52.00	47,580.00	47,442.00	12,111.00
Gold	4,221.30	19.00	4,227.50	4,174.60	89,832.00
Silver	54.65	1.04	54.65	53.37	46,515.00
Copper	5.19	0.10	5.21	5.10	45,729.00
Crude Oil	59.08	0.43	59.17	58.33	63,813.00
Platinum	1,586.20	20.20	1,601.70	1,546.20	24,681.00
Palladium	1,462.00	27.70	1,468.00	1,421.50	4,704.00
Natural Gas	4.65	0.09	4.66	4.53	29,548.00
Wheat	541-0	-5.00	544-6	535-6	72,214.00
Soy Beans	1132-2	3.00	1135-2	1122-6	104,778.00
Corn	446-2	8.00	446-6	437-4	310,045.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	45,733.35	46,037.35	46,574.90	46878.90	47,416.45	47,720.45	48,258.00
S & P 500	6,575.36	6,617.67	6,691.78	6734.09	6,808.20	6,850.51	6,924.62
NASDAQ 100	24,157.37	24,350.04	24,684.20	24876.87	25,211.03	25,403.70	25,737.85
Gold	4,155.64	4,165.17	4,180.44	4189.97	4,205.24	4,214.77	4,230.04
Silver	51.43	51.99	52.58	53.14	53.72	54.28	54.87
Copper	5.05	5.09	5.13	5.17	5.21	5.25	5.28
Crude Oil	57.61	57.95	58.48	58.82	59.35	59.69	60.22
Platinum	1,544.70	1,569.55	1,598.35	1623.2	1,652.00	1,676.85	1,705.65
Palladium	1,431.66	1,442.08	1,459.66	1,470.0	1,487.66	1,498.08	1,515.66
Natural Gas	4.44	4.49	4.56	4.60	4.67	4.72	4.79
Wheat	540.66	540.83	540.91	541.08	541.16	541.33	541.41
Cotton	63.15	63.54	63.89	64.28	64.63	65.02	65.37
Corn	444.66	444.83	444.91	445.08	445.16	445.33	445.41

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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