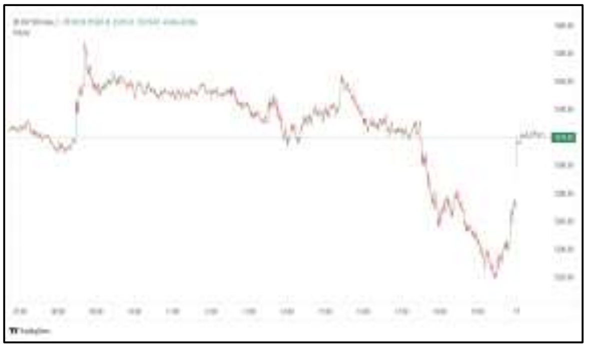
Commodities and Indices Market View

Tuesday, October 28, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	67.77	86.29% 93.75%

Dow Jones	RSI (20:80)	Sto Fast
	66.64	82.23% 89.76%

US Stock Market

DJIA	S&P 500	NASDAQ
47,544.59	6,875.16	23,637.46
+0.71%	+1.23%	+1.86%

Wall Street's main indexes posted record closing highs for the second day in a row on Monday as investors were hopeful about the prospects for a U.S.-China trade deal and looked forward to a week packed with high-profile technology earnings and a widely expected U.S. interest rate cut.

The Dow Jones Industrial Average (.DJI), rose 337.47 points, or 0.71%, to 47,544.59. The S&P 500 (.SPX), advanced 83.47 points, or 1.23%, to 6,875.16 for its first close above the 6,800 level. The Nasdaq Composite (.IXIC), gained 432.59 points, or 1.86%, at 23,637.46.

Advancing issues outnumbered decliners by a 1.74-to-1 ratio on the NYSE, where there were 659 new highs and 69 new lows

On the Nasdaq, 2,593 stocks rose and 2,145 fell as advancing issues outnumbered decliners by a 1.21-to-1 ratio. The S&P 500 posted 37 new 52-week highs and three new lows while the Nasdaq Composite recorded 132 new highs and 57 new lows.

On U.S. exchanges, 19.76 billion shares changed hands, compared with the 20.85 billion moving average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Consumer Price Index (QoQ) (Q3)	5:30	1.10%	0.70%
OCT	Consumer Price Index (YoY) (Q3)	5:30	0.30%	2.10%
OCT	Monthly Consumer Price Index (YoY) (Sep)	5:30	3.10%	3.00%
OCT	RBA Trimmed Mean CPI (QoQ) (Q3)	5:30	0.80%	0.60%
OCT	RBA Trimmed Mean CPI (YoY) (Q3)	5:30	2.70%	2.70%

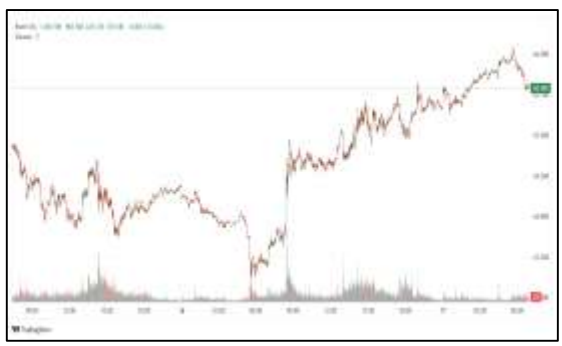
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.71%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 2.81% or 5.23 points to trade at 191.49 at the close. Meanwhile, Apple Inc (NASDAQ:AAPL) added 2.25% or 5.92 points to end at 268.74 and International Business Machines (NYSE:IBM) was up 1.83% or 5.63 points to 313.09 in late trade.

The worst performers of the session were Walmart Inc (NYSE:WMT), which fell 1.60% or 1.70 points to trade at 104.47 at the close. Nike Inc (NYSE:NKE) declined 0.75% or 0.52 points to end at 68.59 and Procter & Gamble Company (NYSE:PG) was down 0.50% or 0.76 points to 151.73.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 1.86%. The top performers on the NASDAQ Composite were iPower Inc (NASDAQ:IPW) which rose 3,242.69% to 22.63, Sonim Technologies Inc (NASDAQ:SONM) which was up 1,514.61% to settle at 11.37 and Co-Diagnostics Inc (NASDAQ:CODX) which gained 259.28% to close at 1.26.



The worst performers were Genenta Science SpA ADR (NASDAQ:GNTA) which was down 46.45% to 3.32 in late trade, Intellia Therapeutics Inc (NASDAQ:NTLA) which lost 42.23% to settle at 14.79 and Smart Logistics Global Ltd (NASDAQ:SLGB) which was down 41.18% to 3.00 at the close.

OIL

Oil prices edged lower Tuesday as OPEC's plan to raise output offset optimism about a potential U.S.–China trade deal, while investors also weighed how effective sanctions on Russia would be.

Brent crude futures fell 3 cents to $65.59 a barrel at 0359 GMT. U.S. West Texas Intermediate crude futures were down 5 cents at $61.26.

Last week, Brent and WTI registered their biggest weekly gains since June.

Precious and Base Metals

Gold prices regained some lost ground on Tuesday, rising above the $4,000-per-ounce level as a weaker dollar and expectations of further Federal Reserve rate cuts outweighed pressure from signs of a thaw in U.S.-China trade tensions.

Spot gold was up 0.7% at $4,009.39 per ounce, as of 0141 GMT, after dropping more than 3% on Monday to its lowest level since October 10. U.S. gold futures for December delivery rose 0.1% to $4,022.10 per ounce.

Gold prices have gained about 53% this year, reaching an all-time peak of $4,381.21 on October 20.

Elsewhere, spot silver fell 0.3% to $46.74 per ounce, platinum slipped 1.2% to $1,571.85 and palladium dipped 0.8% to $1,391.15.

Traditional Agricultures

Soybeans rallied for 22 to 25 ½ cent gains across most contracts on Monday following better trade news from the weekend. The cmdtyView national average Cash Bean price was 25 3/4 cents higher at $9.99 1/2.

Corn futures were 5 to 8 7 to 10 cents higher across most contracts to start the week. The CmdtyView national average Cash Corn price was up 5 1/2 cents to $3.88 ¼.

The wheat complex posted early week strength on Monday. CBT soft red wheat saw trade close 13 to 14 cents in the green on Monday. KC HRW futures posted gains of 12 to 14 cents to close out Monday. MPLS spring wheat futures were up 3 to 5 cents across most contracts on Monday, backing off the overnight strength.

Future Settlement Price Tuesday, October 28th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,906.00	-2.25	6,917.75	6,905.00	36,864.00
NASDAQ 100	25,966.75	3.00	26,018.75	25,961.50	21,593.00
Dow Jones	47,698.00	-14.00	47,762.00	47,692.00	4,535.00
Gold	3,990.80	-28.90	4,034.20	3,978.00	59,832.00
Silver	46.69	-0.08	47.22	46.56	11,600.00
Copper	5.17	0.05	5.25	5.11	47,188.00
Crude Oil	61.15	-0.16	61.50	61.10	8,131.00
Platinum	1,583.50	-18.10	1,613.40	1,560.20	20,436.00
Palladium	1,432.50	-48.70	1,489.00	1,412.50	5,300.00
Natural Gas	3.96	-0.04	3.98	3.94	3,567.00
Wheat	526-4	-4.00	527-2	524-0	2,589.00
Soy Beans	1092-0	7.00	1092-2	1083-0	21,725.00
Corn	429-0	-2.00	429-4	427-2	12,347.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	46,388.29	46,599.90	46,903.51	47115.1	47,418.73	47,630.34	47,933.95
S & P 500	6,738.43	6,755.25	6,773.47	6790.29	6,808.51	6,825.33	6,843.55
NASDAQ 100	25,161.78	25,225.24	25,291.70	25355.17	25,421.63	25,485.10	25,551.55
Gold	3,820.04	3,902.97	3,957.94	4040.87	4,095.84	4,178.77	4,233.74
Silver	43.25	44.65	45.79	47.19	48.33	49.73	50.87
Copper	4.97	5.04	5.10	5.17	5.23	5.31	5.36
Crude Oil	59.09	59.88	60.59	61.38	62.09	62.88	63.59
Platinum	1,502.54	1,531.37	1,555.74	1,584.5	1,608.94	1,637.77	1,662.14
Palladium	1,324.84	1,368.67	1,401.34	1,445.1	1,477.84	1,521.67	1,554.34
Natural Gas	3.69	3.80	3.88	3.99	4.07	4.18	4.26
Wheat	503.91	510.33	517.66	524.08	531.41	537.83	545.16
Cotton	63.14	63.74	64.15	64.75	65.16	65.76	66.17
Corn	420.16	423.08	425.91	428.23	431.66	434.58	437.41

Source **:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk
Sania Bajwa	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	sania.bajwa@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,

Abdali Road

Tel: (92-61) 4512003, 4571183