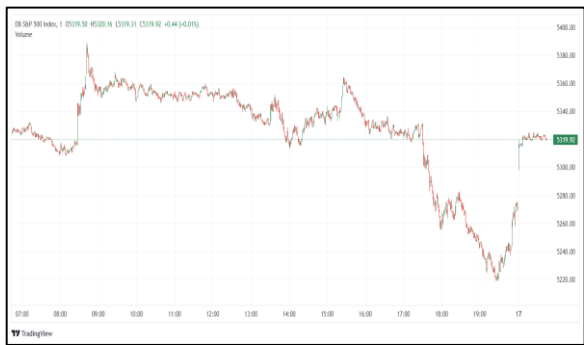


# Commodities and Indices Market View

Tuesday, April 29, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	53.16%	D 89.85% K 98.37%



Dow Jones	RSI (20:80)	Sto Fast
	48.79%	D 75.32% K 83.60%

## US Stock Market

DJIA	S&P 500	NASDAQ
40,227.59	5,528.75	17,366.13
+0.28%	+0.06%	-0.10%

Wall Street advanced on Friday, notching weekly gains as investors parsed a spate of earnings and looked for signs of easing tensions in the U.S.-China trade dispute. The S&P 500 and the Nasdaq were bolstered by gains in the "magnificent seven" group of artificial intelligence-related megacaps, while the blue-chip Dow was more muted. First-quarter earnings season has hit full-stride, with 179 of the companies in the S&P 500 having reported. Of those, 73% have beaten expectations, according to LSEG. Analysts now see aggregate S&P 500 earnings for the January to March period of 9.7% year-on-year, sunnier than the 8.0% estimate as it stood on April 1, per LSEG. But investors are largely looking past results and parsing forward guidance, particularly lowered or pulled projections due to economic uncertainties and dampening consumer spending. On the Nasdaq, 2,317 stocks rose and 2,024 fell as advancing issues outnumbered decliners by a 1.14-to-1 ratio. The S&P 500 posted 4 new 52-week highs and 6 new lows while the Nasdaq Composite recorded 32 new highs and 47 new lows. Volume on U.S. exchanges was 14.30 billion shares, compared with the 19.13 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	EUR Business Climate	09:00	-	-0.73
APR	EUR Consumer Confidence	09:00	-16.7	-16.7
APR	EUR Economic Sentiment Indicator	09:00	94.5	95.2
APR	USD Consumer Confidence	14:00	-	-

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.28%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 2.44% or 4.35 points to trade at 182.30 at the close. Meanwhile, International Business Machines (NYSE:IBM) added 1.61% or 3.75 points to end at 236.16 and Verizon Communications Inc (NYSE:VZ) was up 1.16% or 0.49 points to 42.40 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.13% or 2.37 points to trade at 108.64 at the close. Salesforce Inc (NYSE:CRM) declined 0.83% or 2.21 points to end at 265.64 and Amazon.com Inc (NASDAQ:AMZN) was down 0.70% or 1.32 points to 187.67.



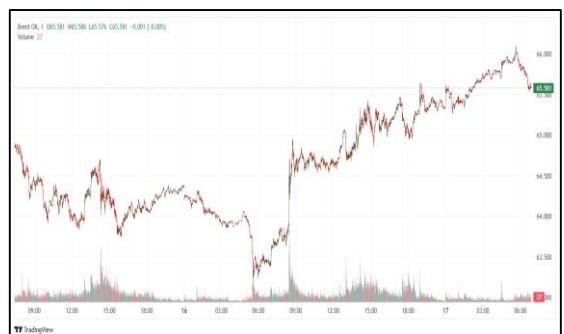
## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.10%. The top performers on the NASDAQ Composite were Steakholder Foods Ltd (NASDAQ:STKH) which rose 353.52% to 3.22, AGM Group Holdings Inc Class A (NASDAQ:AGMH) which was up 169.75% to settle at 0.13 and Pony Ai Inc (NASDAQ:PONY) which gained 47.08% to close at 10.31. The worst performers were Relmada Therapeutics Inc (NASDAQ:RLMD) which was down 44.64% to 0.36 in late trade, Spruce Biosciences Inc (NASDAQ:SPRB) which lost 39.45% to settle at 0.08 and Senti Biosciences Inc (NASDAQ:SNTI) which was down 27.20% to 3.64 at the close.



## OIL

Crude oil prices fell on Tuesday as investors lowered their demand growth expectations due to the ongoing trade war between the United States and China, the world's two biggest economies. Brent crude futures fell by 51 cents, or 0.8%, to \$65.35 per barrel by 0635 GMT. U.S. West Texas Intermediate crude futures fell 50 cents, or 0.8%, to \$61.55 a barrel. Both benchmarks fell more than \$1 on Monday. Barclays (BARC.L), on Monday cut its 2025 Brent crude price forecast by \$4 to \$70 a barrel, citing elevated trade tensions and a pivot in production strategy by the OPEC+ group as drivers of a 1 million barrel per day oil supply surplus this year.



## Precious and Base Metals

Gold prices dropped on Tuesday as softening trade tensions between the U.S. and its trading partners dulled the metal's safe-haven appeal, while investors awaited U.S. economic data to assess the Federal Reserve's policy path.

Spot gold was down 0.8% at \$3,314.65 an ounce, as of 0619 GMT. U.S. gold futures lost 0.7% to \$3,324.20. Risks are high that the global economy will slip into recession this year, according to a majority of economists in a Reuters poll, with many saying Trump's tariffs have damaged business sentiment. Bullion, traditionally seen as a hedge against political and financial instability, rose to an all-time high of \$3,500.05/oz last week due to elevated uncertainties.

Spot silver was down 0.6% at \$32.98 an ounce, platinum fell 0.2% to \$984.65 and palladium lost 0.5% to \$944.34.



## Traditional Agricultures

The soybean market posted 2 to 4 cent gains in the nearby contracts on Monday, with new crop down ¼ cent on the day. CmdtyView's national front month Cash Bean price as up 2 3/4 cents at \$10.06 3/4. Soymeal futures were down \$2.50 to \$3/ton, with Soy Oil futures were back up 60 to 65 points. The wheat complex fell lower across the three markets on Monday, as futures never recovered from sharp overnight losses. Chicago SRW futures were down 13 to 15 cents. Kansas City HRW contracts were 11 to 14 cents lower on Monday. MPLS spring wheat was 8 to 10 cents in the red at the close. Corn futures failed to get back above 0 by the close, as contracts were down 2 to 6 cents across most contracts on Monday weakness. The nearby CmdtyView national average Cash Corn price was down 2 1/4 cents at \$4.49 1/2. Spillover pressure came from the wheat market.



### Future Settlement Price Tuesday, April 29th , 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,554.25	1.25	5,573.75	5,537.50	41,463.00
NASDAQ 100	19,540.75	12.75	19,631.00	19,455.50	39,411.00
Dow Jones	40,387.00	19.00	40,470.00	40,293.00	6,072.00
Gold	3,324.40	-23.30	3,359.30	3,314.80	49,100.00
Silver	33.21	-0.11	33.50	33.10	5,793.00
Copper	4.89	-0.01	4.92	4.83	37,540.00
Crude Oil	61.41	-0.64	62.07	61.24	32,971.00
Platinum	995.20	22.30	1,000.70	970.20	25,376.00
Palladium	950.30	13.60	962.00	934.50	3,316.00
Natural Gas	3.34	0.00	3.36	3.32	3,746.00
Wheat	533-0	2.00	535-2	532-2	4,431.00
Soy Beans	1057-4	-5.00	1063-2	1057-2	6,893.00
Corn	481-0	-4.00	483-4	480-6	11,480.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	39,423.72	39,571.20	39,842.35	39,989.83	40,260.98	40,408.46	40,679.61
S & P 500	5,405.76	5,430.81	5,478.01	5,503.06	5,550.26	5,575.31	5,622.51
NASDAQ 100	18,913.67	19,023.45	19,228.00	19,337.78	19,542.33	19,652.11	19,856.67
Gold	3,210.32	3,244.16	3,296.12	3,329.96	3,381.92	3,415.76	3,467.72
Silver	32.12	32.35	32.70	32.93	33.28	33.51	33.86
Copper	4.75	4.79	4.84	4.88	4.94	4.98	5.04
Crude Oil	60.79	61.39	62.11	62.71	63.43	64.03	64.75
Platinum	945.66	957.93	976.16	988.43	1,006.66	1,018.93	1,037.16
Palladium	908.00	921.25	935.50	948.75	963.00	976.25	990.50
Natural Gas	2.82	2.94	3.13	3.25	3.44	3.56	3.75
Wheat	177.88	360.94	716.57	899.63	1,255.26		
Cotton	65.37	66.33	66.94	67.90	68.51	69.47	70.08
Corn	163.31	324.53	644.23	805.45	1,125.15		

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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