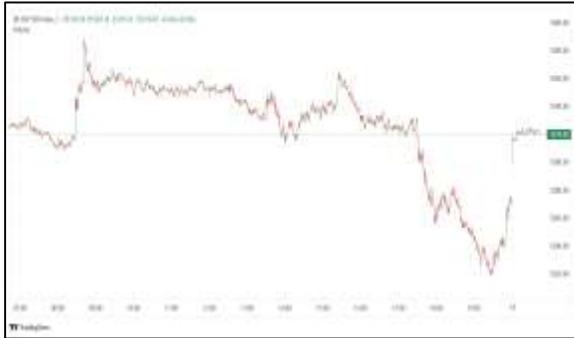


Commodities and Indices Market View

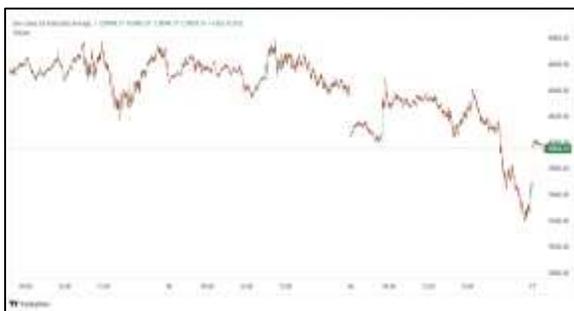
Thursday, January 29, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.49	79.43% 88.41%



Dow Jones	RSI (20:80)	Sto Fast
	52.18	65.16% 59.38%

US Stock Market

DJIA	S&P 500	NASDAQ
49,015.60	6,978.03	23,857.45
+0.02%	-0.01%	+0.17%

The Nasdaq rose slightly with a boost from chip stocks while the S&P 500 closed virtually unchanged on Wednesday as investor reactions were muted after the Federal Reserve kept interest rates unchanged as expected and gave little indication when borrowing costs might fall again

The Dow Jones Industrial Average (.DJI), rose 12.19 points, or 0.02%, to 49,015.60, the S&P 500 (.SPX), lost 0.57 points, or 0.01%, to 6,978.03 and the Nasdaq Composite (.IXIC), gained 40.35 points, or 0.17%, to 23,857.45.

The benchmark S&P 500 index had briefly topped the 7,000 points milestone for the first time earlier in the day but couldn't hold its gains.

Declining issues outnumbered advancers by a 1.37-to-1 ratio on the NYSE where there were 593 new highs and 97 new lows.

On the Nasdaq, 1,710 stocks rose and 3,029 fell as declining issues outnumbered advancers by a 1.77-to-1 ratio.

The S&P 500 posted 38 new 52-week highs and 14 new lows while the Nasdaq Composite recorded 102 new highs and 125 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Gross Domestic Product (QoQ) (Q4)	2:00	0.20%	0.00%
JAN	Gross Domestic Product (YoY) (Q4)	2:00	0.30%	0.30%
JAN	Gross Domestic Product s.a. (QoQ) (Q4)	4:00	0.20%	0.30%
JAN	Gross Domestic Product s.a. (YoY) (Q4)	4:00	1.20%	1.40%
JAN	Consumer Price Index (MoM)	6:00	0.00%	0.00%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.02%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 4.00% or 11.32 points to trade at 294.02 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 1.59% or 3.00 points to end at 191.52 and Johnson & Johnson (NYSE:JNJ) was up 1.46% or 3.28 points to 227.72 in late trade.



The worst performers of the session were Amgen Inc (NASDAQ:AMGN), which fell 2.59% or 9.10 points to trade at 342.22 at the close. Honeywell International Inc (NASDAQ:HON) declined 1.93% or 4.27 points to end at 216.64 and Nike Inc (NYSE:NKE) was down 1.35% or 0.85 points to 62.24.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.17%. The top performers on the NASDAQ Composite were Tian Ruixiang Holdings Ltd (NASDAQ:TIRX) which rose 311.21% to 1.32, ENvue Medical Inc (NASDAQ:FEED) which was up 119.87% to settle at 2.31 and Linkers Industries Ltd (NASDAQ:LNKS) which gained 60.35% to close at 0.77.



The worst performers were CalciMedica Inc (NASDAQ:CALC) which was down 75.35% to 1.25 in late trade, Masonglory Ltd (NASDAQ:MSGY) which lost 67.25% to settle at 2.05 and FAT Brands Inc (NASDAQ:FATBB) which was down 38.61% to 0.62 at the close.

OIL

Oil prices rose to their highest since late September on Wednesday on looming Iran concerns while a weak U.S. dollar lent further support.

Brent crude futures settled up 83 cents, or 1.23%, to \$68.40 a barrel. U.S. West Texas Intermediate crude closed 82 cents, or 1.31%, higher at \$63.21. Both benchmarks were headed for their biggest monthly rises in percentage terms since July 2023, with Brent set to rise around 12% and WTI around 10%.



Precious and Base Metals

Gold extended its blistering rally on Thursday to hit a record just shy of \$5,600 an ounce, as investors sought safety amid geopolitical and economic uncertainties, while silver came within a whisker of breaching \$120.

Spot gold shot up 2.6% to \$5,538.69 an ounce by 0349 GMT, after hitting a record \$5,591.61 earlier in the day.



Gold has gained more than 27% this year following a 64% jump in 2025.

Elsewhere, spot silver was up 0.6% at \$117.30 an ounce after hitting a record high of \$119.34 earlier.



Spot platinum rose 1.6% to \$2,739.48 an ounce, after hitting a record high of \$2,918.80 on Monday, while palladium fell 1.3% to \$2,047.0.

Traditional Agricultures

Soybeans got some strength on Wednesday from spillover in soybean meal, as contracts were 7 to 8 ½ cents higher. The cmdtyView national average Cash Bean price was 9 1/4 cents higher at \$10.08 3/4.



Corn futures got some spillover strength from gains in wheat and recent weakness in the US dollar index, as contracts closed with 1 ¼ to 3 ½ cent gains across the board. The CmdtyView national average Cash Corn price was up 3 3/4 cents at \$3.94 1/2.



The wheat complex was in rally mode on Wednesday, posting strength across the three markets. Chicago SRW futures were 8 to 12 ¾ cents in the green to close the session. KC HRW futures saw Wednesday gains of 4 ¾ to 10 ¼ cents at the final bell.

Future Settlement Price Thursday, January 29th , 2026

Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,013.00	5.75	7,022.00	6,985.75	71,502.00
NASDAQ 100	26,223.75	67.50	26,296.00	26,085.50	43,092.00
Dow Jones	49,113.00	-54.00	49,150.00	48,981.00	6,544.00
Gold	5,594.30	254.10	5,626.80	5,449.40	122,591.00
Silver	118.26	4.73	119.51	115.50	25,744.00
Copper	5.93	0.06	6.01	5.90	60,416.00
Crude Oil	64.23	1.02	64.30	63.28	27,707.00
Platinum	2,629.50	92.20	2,711.80	2,572.00	33,463.00
Palladium	2,045.30	164.70	2,102.00	1,920.00	9,341.00
Natural Gas	3.83	0.10	3.84	3.73	5,144.00
Wheat	537-2	-1.00	538-4	535-2	3,784.00
Soy Beans	1078-0	3.00	1078-6	1075-0	6,778.00
Corn	431-2	-1.00	431-4	430-0	3,975.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,562.74	48,712.63	48,858.02	49007.91	49,153.30	49,303.19	49,448.58
S & P 500	6,932.03	6,945.43	6,962.02	6975.42	6,992.01	7,005.41	7,022.00
NASDAQ 100	25,635.94	25,713.84	25,826.79	25904.69	26,017.63	26,095.54	26,208.48
Gold	4,848.59	5,021.22	5,280.63	5453.26	5,712.67	5,885.30	6,144.71
Silver	103.30	106.86	112.33	115.8	121.36	124.92	130.40
Copper	5.80	5.85	5.93	5.98	6.06	6.11	6.19
Crude Oil	60.66	61.37	62.38	63.09	64.10	64.81	65.82
Platinum	2,427.81	2,500.88	2,602.11	2675.1	2,776.41	2,849.48	2,950.71
Palladium	1,777.34	1,853.67	1,970.34	2046.6	2,163.34	2,239.67	2,356.34
Natural Gas	3.26	3.41	3.59	3.74	3.92	4.08	4.26
Wheat	507.92	515.59	525.80	533.46	543.67	551.34	561.55
Cotton	62.67	63.15	63.44	63.92	64.21	64.69	64.98
Corn	420.42	423.58	426.79	429.96	433.17	436.33	439.54

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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