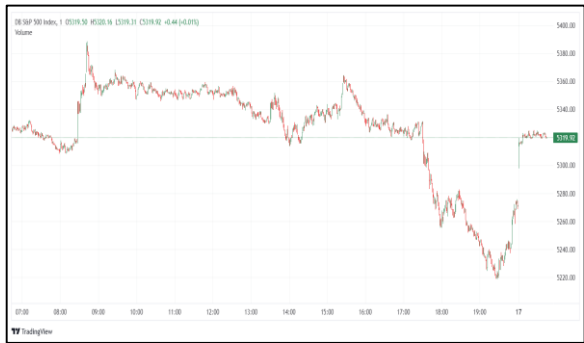


Commodities and Indices Market View

Thursday, May 29, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	75.97%	D 67.41% K 73.79%



Dow Jones	RSI (20:80)	Sto Fast
	55.10%	D 51.32% K 52.27%

US Stock Market

DJIA	S&P 500	NASDAQ
42,098.70	5,888.55	19,100.94
-0.58%	-0.56%	-0.51%

U.S. stock indexes closed lower on Wednesday as investors digested minutes from the last Federal Reserve meeting and shares of chip designers fell in late trading. After the closing bell, shares of Nvidia (NVDA.O), rose 5% as the artificial intelligence leader reported quarterly sales that beat analyst expectations. However, the chipmaker forecast second-quarter revenue below estimates. According to the minutes of the Fed's May 6-7 session, U.S. central bank officials acknowledged they could face "difficult tradeoffs" in coming months in the form of rising inflation alongside rising unemployment. On Tuesday, stocks rose sharply after Trump backed down over the weekend from his threat of 50% tariffs on imports from the European Union. On Wednesday, the Dow Jones Industrial Average (.DJI), fell 244.95 points, or 0.58%, to 42,098.70, the S&P 500 (.SPX), lost 32.99 points, or 0.56%, to 5,888.55 and the Nasdaq Composite (.IXIC), lost 98.23 points, or 0.51%, to 19,100.94. The S&P 500 is up 0.1% for the year to date but remains down from its record closing high, reached on February 19. It fell as much as 18.9% below that level in the wake of Trump's erratic tariff announcements that have whipsawed markets for much of his second term.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	USD Gross Domestic Product Annualized (Q1)	12:30	-0.30%	-0.30%
MAY	JPY Tokyo Consumer Price Index (YoY)	23:30	-	3.50%
MAY	JPY Tokyo CPI ex Food, Energy (YoY)	23:30	-	2.0%
MAY	GBP BoE's Breeden speech	09:00	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.58%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 1.05% or 3.11 points to trade at 298.11 at the close. Meanwhile, Boeing Co (NYSE:BA) added 0.23% or 0.47 points to end at 201.50 and Apple Inc (NASDAQ:AAPL) was up 0.13% or 0.26 points to 200.47 in late trade.

The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 1.85% or 1.44 points to trade at 76.16 at the close. Nike Inc (NYSE:NKE) declined 1.70% or 1.07 points to end at 61.76 and Chevron Corp (NYSE:CVX) was down 1.31% or 1.81 points to 136.02.

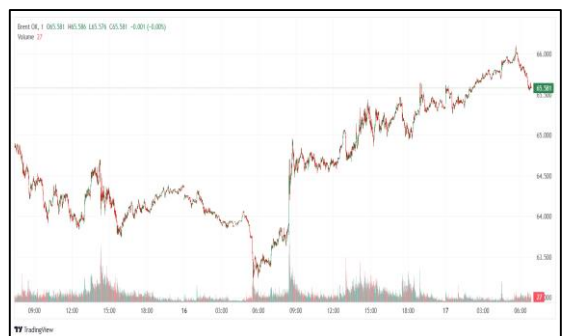
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.51%. The top performers on the NASDAQ Composite were Lyra Therapeutics Inc (NASDAQ:LYRA) which rose 4,888.64% to 4.39, Altisource Portfolio Solutions SA (NASDAQ:ASPS) which was up 653.13% to settle at 6.01 and Spero Therapeutics Inc (NASDAQ:SPRO) which gained 244.57% to close at 2.35.

The worst performers were QVC Group Inc Series B (OTC:QVCGB) which was down 73.45% to 52.58 in late trade, InflaRx N.V. (NASDAQ:IFRX) which lost 59.86% to settle at 0.73 and Patriot National Bancorp Inc (NASDAQ:PNBK) which was down 51.02% to 1.68 at the close.

OIL

Oil prices rose on Thursday after a U.S. court blocked most of President Donald Trump's tariffs from taking effect, while the market was watching out for potential new U.S. sanctions curbing Russian crude flows and an OPEC+ decision on hiking output in July. Brent crude futures climbed 78 cents, or 1.2%, to \$65.68 a barrel. U.S. West Texas Intermediate crude advanced by 78 cents, or 1.3%, to \$62.62 a barrel at 0405 GMT.



Precious and Base Metals

Gold touched a more than one-week low on Thursday after a U.S. federal court blocked President Donald Trump's "reciprocal tariffs", dampening the metal's safe-haven allure, while a robust dollar further pressured prices of the precious metal. Spot gold was down 0.5% at \$3,273.37 an ounce, as of 0431 GMT, after hitting its lowest since May 20. The U.S. court's decision is the key news driver leading to a rally in the dollar, which subsequently pushed gold prices lower, said Nicholas Frappell, global head of institutional markets at ABC Refinery.

On April 2, Trump had levied "reciprocal tariffs" on multiple countries, stoking fears of a global recession. However, many of those country-specific tariffs were paused a week later. The gold market is still bullish as "longer term outlook suggests a weaker dollar and there's still likely to be some inflationary pressures near term.

Elsewhere, spot silver rose 0.6% to \$33.19 an ounce, platinum was up 0.6% to \$1,080.90 and palladium edged 1.3% higher to \$974.69.

Traditional Agricultures

Soybean futures settled Wednesday with 12 to 14 cent losses, as weaker products and lack of bullish news sent the market lower. The cmdtyView Cash Bean price was down 13 1/4 cents to \$10.02 3/4. Soymeal futures were down \$1.90 to \$2.60/ton on the day, with Soy Oil futures 44 to 67 points lower. Corn futures closed out the Wednesday session with weaker trade, as contracts were down 3 to 8 1/2 cents at the close. A light news day and rains in the forecast added to some bearish movement. The front month CmdtyView national average Cash Corn price was down 8 1/2 cent at \$4.25. The wheat market held onto some gains on the Wednesday session with spring wheat leading the charge. Chicago SRW futures were up 1 to 2 cents at the close.



Future Settlement Price Thursday, May 29th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,997.50	94.75	6,005.75	5,916.50	137,599.00
NASDAQ 100	21,797.25	417.50	21,833.50	21,489.00	80,743.00
Dow Jones	42,741.00	571.00	42,772.00	42,136.00	14,914.00
Gold	3,293.00	-29.40	3,318.60	3,269.10	72,718.00
Silver	33.33	0.17	33.36	32.80	10,700.00
Copper	4.84	0.16	4.89	4.63	50,558.00
Crude Oil	62.80	0.96	62.80	61.76	21,191.00
Platinum	1,080.20	5.60	1,081.80	1,066.50	5,258.00
Palladium	979.00	10.50	979.50	963.50	495.00
Natural Gas	3.56	0.00	3.58	3.53	5,380.00
Wheat	530-2	unch	534-6	530-2	2,403.00
Soy Beans	1052-0	-1.00	1055-6	1049-2	9,236.00
Corn	450-6	-2.00	453-0	450-2	5,292.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,509.96	41,679.50	42,011.58	42,181.12	42,513.20	42,682.74	43,014.82
S & P 500	5,805.37	5,829.72	5,875.63	5,899.98	5,945.89	5,970.24	6,016.15
NASDAQ 100	20,946.11	21,045.62	21,230.30	21,329.81	21,514.49	21,614.00	21,798.67
Gold	3,173.44	3,223.02	3,252.84	3,302.42	3,332.24	3,381.82	3,411.64
Silver	31.88	32.34	32.66	33.12	33.44	33.90	34.22
Copper	4.51	4.58	4.63	4.70	4.75	4.82	4.87
Crude Oil	59.53	60.19	61.22	61.88	62.91	63.57	64.60
Platinum	1,024.60	1,045.70	1,058.70	1,079.8	1,092.80	1,113.90	1,126.90
Palladium	927.50	945.50	957.00	975.0	986.50	1,004.50	1,016.00
Natural Gas	3.16	3.35	3.46	3.65	3.76	3.94	4.06
Wheat	519.41	523.08	528.41	532.08	537.41	541.08	546.41
Cotton	64.05	64.48	64.90	65.33	65.75	66.18	66.60
Corn	434.00	442.00	447.00	455.00	460.00	468.00	473.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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