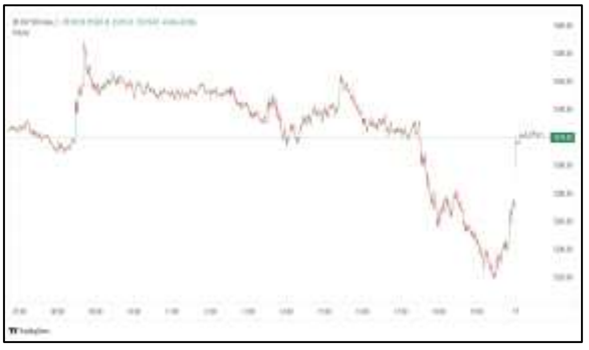
Commodities and Indices Market View

Wednesday, October 29, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	68.67	91.15% 95.88%

Dow Jones	RSI (20:80)	Sto Fast
	68.14	87.84% 94.37%

US Stock Market

DJIA	S&P 500	NASDAQ
47,706.37	6,890.89	23,827.49
+0.34%	+0.23%	+0.80%

All three major U.S. stock indexes posted record closing highs again on Tuesday as Nvidia shares gained following news it will build artificial intelligence supercomputers for the U.S. energy department, and as investors were optimistic about corporate earnings ahead of key results from megacaps this week.

With results in from 180 of the S&P 500 companies, third-quarter earnings are estimated to have increased 10.5% from the year-ago.

The Dow Jones Industrial Average (.DJI), rose 161.78 points, or 0.34%, to 47,706.37, the S&P 500 (.SPX), gained 15.73 points, or 0.23%, to 6,890.89, and the Nasdaq Composite (.IXIC), gained 190.04 points, or 0.8%, to 23,827.49.

Declining issues outnumbered advancers by a 1.35-to-1 ratio on the NYSE. There were 613 new highs and 102 new lows on the NYSE. On the Nasdaq, 1,868 stocks rose and 2,862 fell as declining issues outnumbered advancers by a 1.53-to-1 ratio.

Volume on U.S. exchanges was 20.5 billion shares, compared with the 20.96 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Consumer Price Index (MoM)	6:00	0.20%	0.20%
OCT	Consumer Price Index (YoY)	6:00	2.20%	2.40%
OCT	Harmonized Index of Consumer Prices (MoM)	6:00	0.20%	0.20%
OCT	Harmonized Index of Consumer Prices (YoY)	6:00	2.30%	2.40%
OCT	ECB Main Refinancing Operations Rate	6:15	2.15%	2.15%

Dow Jones Industrial Average

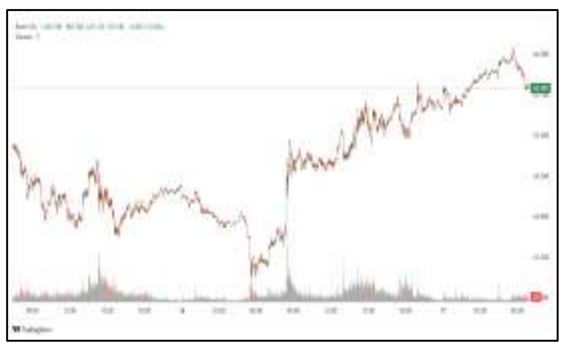
At the close in NYSE, the Dow Jones Industrial Average added 0.34% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Sherwin-Williams Co (NYSE:SHW), which rose 5.50% or 18.49 points to trade at 354.57 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 4.99% or 9.55 points to end at 201.04 and Microsoft Corporation (NASDAQ:MSFT) was up 1.97% or 10.49 points to 542.01 in late trade.

The worst performers of the session were Johnson & Johnson (NYSE:JNJ), which fell 1.77% or 3.37 points to trade at 186.93 at the close. Nike Inc (NYSE:NKE) declined 1.69% or 1.16 points to end at 67.43 and Walmart Inc (NYSE:WMT) was down 1.24% or 1.30 points to 103.17.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.80%. The top performers on the NASDAQ Composite were Enveric Biosciences Inc (NASDAQ:ENVB) which rose 1,057.72% to 7.12, Vsee Health Inc (NASDAQ:VSEE) which was up 74.90% to settle at 1.08 and TEN Holdings Inc (NASDAQ:XHLD) which gained 55.93% to close at 0.44.

The worst performers were Co-Diagnostics Inc (NASDAQ:CODX) which was down 55.23% to 0.56 in late trade, Kandal M Venture Ltd (NASDAQ:FMFC) which lost 34.92% to settle at 4.23 and Aditx Therapeutics Inc (NASDAQ:ADTX) which was down 32.53% to 0.13 at the close.



OIL

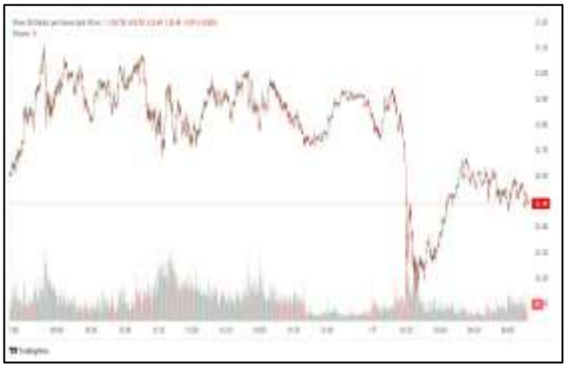
Oil prices edged lower on Wednesday, extending a three-day slide, as doubts about the effectiveness of Russia sanctions and a potential OPEC+ output increase put pressure on the market.

Brent crude futures were down 7 cents, or 0.11%, to $64.33 a barrel at 0411 GMT. U.S. West Texas Intermediate crude futures fell 7 cents, or 0.12%, to $60.08.
U.S. crude, gasoline and distillate stocks fell last week, market sources said, citing American Petroleum Institute figures on Tuesday.

Precious and Base Metals

Gold prices inched higher on Wednesday, ahead of a widely expected interest rate cut from the Federal Reserve, although easing U.S.-China trade tensions kept bullion strength in check.

Spot gold was up 0.2% at $3,957.42 per ounce, as of 0257 GMT, after dropping to its lowest point since October 7 on Tuesday. U.S. gold futures for December delivery eased 0.3% to $3,971.20 per ounce.



Non-yielding gold thrives in a low-interest-rate environment and during economic uncertainties. Gold prices have climbed about 52% year-to-date, reaching an all-time peak of $4,381.21 on October 20.

Elsewhere, spot silver gained 0.7% to $47.35 per ounce, platinum fell 0.7% to $1,574.25 and palladium eased 0.2% to $1,391.07.

Traditional Agricultures

Soybeans posted 4 ¾ to 11 ¼ cent gains across the board on Tuesday, as contracts fell off the intraday highs. The cmdtyView national average Cash Bean price is 11 3/4 cents higher at $10.10 ½.

Corn futures closed the Tuesday session off the midday highs, but still fractionally to 3 ¼ cents in the green. The CmdtyView national average Cash Corn price was up 3 1/2 cents to $3.92 ½.

The wheat complex is trading with higher action across the three exchanges at midday. CBT soft red wheat is showing 3 to 4 cent gains at midday. KC HRW futures are 5 to 6 cents in the green on Tuesday. MPLS spring wheat futures are showing 5 to 6 cent gains at the midday portion of the session.

Future Settlement Price Wednesday, October 29th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,939.25	13.50	6,940.00	6,924.50	38,520.00
NASDAQ 100	26,249.75	86.25	26,254.25	26,164.50	29,348.00
Dow Jones	47,854.00	-41.00	47,897.00	47,813.00	4,914.00
Gold	3,965.00	-18.10	3,995.70	3,930.00	52,657.00
Silver	47.39	0.06	47.65	46.92	9,976.00
Copper	5.17	0.00	5.19	5.15	3,301.00
Crude Oil	60.03	-0.12	60.41	59.95	11,104.00
Platinum	1,572.80	-12.00	1,603.50	1,567.20	4,126.00
Palladium	1,414.00	-4.50	1,444.00	1,401.50	548.00
Natural Gas	3.82	-0.05	3.83	3.81	3,878.00
Wheat	530-0	1.00	531-0	528-4	2,881.00
Soy Beans	1089-2	-6.00	1093-0	1087-2	16,205.00
Corn	431-0	-1.00	432-0	430-0	14,742.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	47,236.96	47,306.46	47,425.52	47495.02	47,614.08	47,683.58	47,802.64
S & P 500	6,820.30	6,832.12	6,853.64	6865.46	6,886.98	6,898.80	6,920.32
NASDAQ 100	25,522.96	25,589.67	25,705.61	25772.32	25,888.26	25,954.97	26,070.91
Gold	3,776.04	3,838.67	3,908.94	3971.57	4,041.84	4,104.47	4,174.74
Silver	44.18	44.85	46.05	46.71	47.91	48.58	49.78
Copper	5.01	5.05	5.11	5.15	5.21	5.25	5.31
Crude Oil	57.76	58.76	59.50	60.50	61.24	62.24	62.98
Platinum	1,434.40	1,468.00	1,527.10	1,560.7	1,619.80	1,653.40	1,712.50
Palladium	1,293.50	1,325.00	1,375.50	1,407.0	1,457.50	1,489.00	1,539.50
Natural Gas	3.60	3.71	3.77	3.87	3.93	4.04	4.09
Wheat	512.16	518.08	523.16	529.08	534.16	540.08	545.16
Cotton	63.84	64.11	64.58	64.85	65.32	65.59	66.06
Corn	417.91	422.58	426.91	431.58	435.91	440.58	444.91

Source ***: -*** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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