Commodities and Indices Market View

Tuesday, September 29, 2026

Technicals

S&P 500	RSI (20:80)	Sto Fast
	51.03	76.52% 73.84%

Dow Jones	RSI (20:80)	Sto Fast
	40.22	19.00% 22.15%

US Stock Market

DJIA	S&P 500	NASDAQ
51,481.51	7,683.69	26,820.38
-0.67%	-0.77%	-0.92%

US stocks fell on Monday as oil prices and Treasury yields increased, with investors weighing uncertainty over the prospects for an Iran war peace deal and the impact on the Federal Reserve's rate path.

The Dow Jones Industrial Average (.DJI), fell 347.11 points, or 0.67%, to 51,481.51, the S&P 500 (.SPX), lost 59.72 points, or 0.77%, to 7,683.69 and the Nasdaq Composite (.IXIC), lost 248.34 points, or 0.92%, to 26,820.38.

The decline for the S&P was its largest daily percentage drop since August 20.

Declining issues outnumbered advancers by a 3.55-to-1 ratio on the New York Stock Exchange and by a 2.56-to-1 ratio on the Nasdaq.

The S&P 500 posted four new 52-week highs and 29 new lows while the Nasdaq Composite recorded 40 new highs and 249 new lows.

Volume on US exchanges was 16.71 billion shares, compared with the 16.85 billion average for the full session over the last 20 trading days.

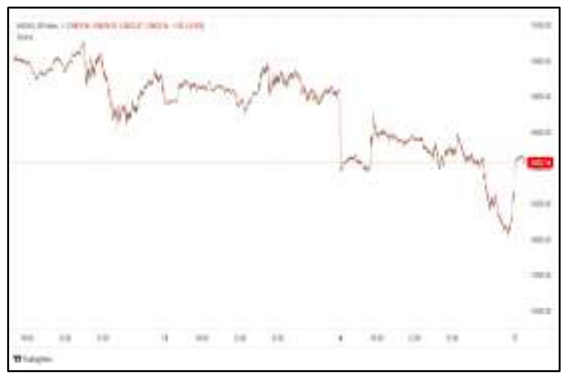
Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	Consumer Price Index (MoM)	5:00	0.50%	0.20%
SEP	Consumer Price Index (YoY)	5:00	--	2.90%
SEP	Harmonized Index of Consumer Prices (MoM)	5:00	0.50%	0.20%
SEP	Harmonized Index of Consumer Prices (YoY)	5:00	3.20%	2.90%
SEP	Core Personal Consumption Expenditures (QoQ) (Q2)	5:30	3.60%	3.60%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.67%. The best performers of the session on the Dow Jones Industrial Average were Procter & Gamble Company (NYSE:PG), which rose 1.91% or 2.80 points to trade at 149.03 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 1.76% or 0.63 points to end at 36.38 and NVIDIA Corporation (NASDAQ:NVDA) was up 1.68% or 3.79 points to 228.86 in late trade.

The worst performers of the session were Boeing Co (NYSE:BA), which fell 6.91% or 13.68 points to trade at 184.39 at the close. Salesforce Inc (NYSE:CRM) declined 2.88% or 6.75 points to end at 227.27 and International Business Machines (NYSE:IBM) was down 2.15% or 4.84 points to 220.67.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.92%. The top performers on the NASDAQ Composite were Kodiak Sciences Inc (NASDAQ:KOD) which rose 177.98% to 89.93, Lifecore Biomedical Inc (NASDAQ:LFCR) which was up 55.24% to settle at 6.52 and ClearOne Inc (NASDAQ:CLRO) which gained 47.83% to close at 5.10.

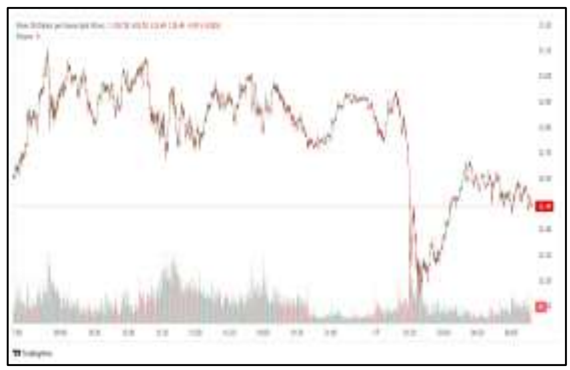
The worst performers were TEN Holdings Inc (NASDAQ:XHLD) which was down 92.45% to 0.98 in late trade, NeoConcept International Group Holdings Ltd (NASDAQ:NCI) which lost 83.75% to settle at 2.38 and Masonglory Ltd (NASDAQ:MSGY) which was down 61.21% to 3.13 at the close.

OIL

Oil prices rose for a second successive session on Tuesday as lingering concern over Middle East supply disruption brought about by US-Iran conflict outweighed signs of recovering crude exports from the region.

Brent crude futures had risen $1.49, or 1.4%, to $106.77 a barrel by 0326 GMT while US West Texas Intermediate crude was at $93.94, up $1.34, or 1.5%.

Precious and Base Metals



Gold inched up on Tuesday but hovered close to a more than seven-week low on concerns that the Federal Reserve may keep interest rates higher for longer, while investors awaited a slew of US economic data.

Spot gold rose 0.4% at $4,130.58 per ounce, as of 0407 GMT, after hitting its lowest level since August 5 in the previous session. US gold futures fell 0.2% to $4,162.20.

Although gold is traditionally seen as a hedge against inflation, higher rates can curb its demand by increasing the appeal of yield-bearing assets.

Among other metals, spot silver fell 0.9% to $60.42, platinum slipped 1.3% at $1,697.71 and palladium lost 0.8% to $1,205.27.

Traditional Agricultures

Soybeans rounded out the bloody Monday session with contracts down 17 to 30 ¾ cents across the board. The cmdtyView national average Cash Bean price was down 29 1/2 cents at $12.32.

Corn futures posted losses of 1 to 5 ½ cents across the board on Monday, pulling off some of the early lows at the close. The CmdtyView national average Cash Corn price was down 5 1/4 cents at $4.79 3/4.

The wheat complex posted losses across the three exchanges on Monday. Chicago SRW was down 9 1/2 to 14 3/4 cents on the day. KC HRW futures were 11 to 16 3/4 cents lower the close. MPLS spring wheat was 4 1/2 to 11 3/4 cents in the red.

F u t u r e S e t t l e m e n t P r i c e Tuesday, September 29 , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,727.00	-19.75	7,752.75	7,725.25	75,677.00
NASDAQ 100	30,429.75	-136.50	30,616.00	30,409.25	50,656.00
Dow Jones	51,727.00	-110.00	51,867.00	51,701.00	3,977.00
Gold	4,157.90	-10.50	4,171.80	4,145.20	26,943.00
Silver	60.88	-0.84	61.25	60.76	570900.00%
Copper	6.63	-0.13	6.77	6.60	45,225.00
Crude Oil	94.32	1.72	94.36	93.00	17,242.00
Platinum	1,744.70	-53.00	1,800.90	1,726.60	25,054.00
Palladium	1,223.00	-53.00	1,275.50	1,211.50	6,543.00
Natural Gas	3.13	0.03	3.16	3.13	3,857.00
Wheat	688-2	-4.00	690-2	686-0	2,491.00
Soy Beans	1289-2	1.00	1291-4	1284-0	8,332.00
Corn	524-2	-1.00	524-6	519-6	10,332.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	50,951.22	51,145.23	51,486.92	51,680.93	52,022.62	52,216.63	52,558.32
S & P 500	7,647.98	7,670.53	7,706.97	7,792.52	7,765.96	7,788.51	7,824.95
NASDAQ 100	30,204.65	30,309.12	30,458.62	30,563.09	30,712.59	30,817.06	30,966.57
Gold	3,951.74	4,047.52	4,103.59	4,199.37	4,255.44	4,351.22	4,407.29
Silver	56.91	58.95	60.07	62.11	63.23	65.27	66.39
Copper	6.42	6.51	6.56	6.65	6.71	6.80	6.86
Crude Oil	85.62	88.47	90.83	93.68	96.04	98.89	101.25
Platinum	1,662.14	1,694.32	1,715.49	1,747.6	1,768.84	1,801.02	1,822.19
Palladium	1,147.41	1,179.58	1,200.41	1,232.5	1,253.41	1,285.58	1,306.41
Natural Gas	2.99	3.04	3.09	3.13	3.19	3.23	3.28
Wheat	661.70	672.40	681.20	691.90	700.70	711.40	720.20
Cotton	80.04	81.02	81.94	82.92	83.84	84.82	85.74
Corn	506.16	511.77	516.88	522.49	527.61	533.21	538.33

S o u r c e : *- News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183