

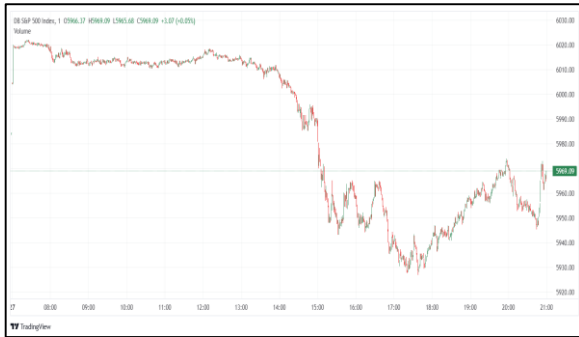
Commodities and Indices Market View

Monday, December 30, 2024



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	48.57%	D 71.58% K 68.76%



Dow Jones	RSI (20:80)	Sto Fast
	42.06%	D 37.32% K 37.64%

US Stock Market

DJIA	S&P 500	NASDAQ
42,992.21	5,970.84	19,722.03
-0.77%	-1.11%	-1.49%

Wall Street's holiday cheer ended abruptly on Friday, with all three main benchmarks closing lower in a broad-based sell-off affecting even tech and growth stocks that had driven markets higher through much of the shortened trading week. The Dow (.DJI) fell 333.59 points, or 0.77%, to 42,992.21. The S&P 500 (.SPX), lost 66.75 points, or 1.11%, to finish at 5,970.84 points, while the Nasdaq Composite (.IXIC), dropped 298.33 points, or 1.49%, to end at 19,722.03. For the second successive day, Tesla (TSLA.O), led decliners among the group, dropping 5%. Among the other members, Nvidia shed 2.1% while Alphabet (GOOGL.O), Amazon.com (AMZN.O), and Microsoft (MSFT.O), all slipped more than 1.5%. Amedisys (AMED.O), gained 4.7%, its best one-day advance since July 1, after the home health service provider and insurer UnitedHealth (UNH.N), extended the deadline to close their \$3.3 billion merger. Rising U.S. Treasury yields had been catching investors' attention, with the benchmark 10-year note hitting a more than seven-month high in previous session. The yield hovered close to that mark on Friday, at 4.63%.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	USD Chicago Purchasing Managers' Index	2:45	42.8	40.2
NOV	USD Pending Home Sales (MoM)	3:00	0.7%	2.0%
DEC	CNY NBS Manufacturing PMI	13:30	50.30	50.30
DEC	CNY NBS Non-Manufacturing PMI	13:30	50.20	50.00

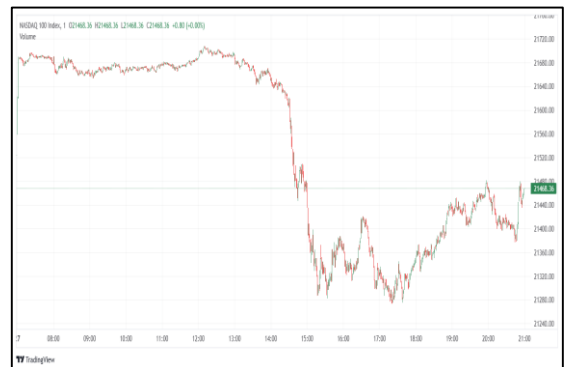
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.77%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 0.19% or 0.34 points to trade at 180.72 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 0.01% or 0.02 points to end at 144.00 and Verizon Communications Inc (NYSE:VZ) was down 0.10% or 0.04 points to 39.92 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.04% or 2.86 points to trade at 137.07 at the close. Microsoft Corporation (NASDAQ:MSFT) declined 1.73% or 7.58 points to end at 430.53 and Amazon.com Inc (NASDAQ:AMZN) was down 1.40% or 3.19 points to 223.86.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 1.48%. The top performers on the NASDAQ Composite were Intrusion Inc (NASDAQ:INTZ) which rose 381.56% to 2.17, iLearningEngines Inc (NASDAQ:AILE) which was up 266.05% to settle at 0.59 and Graphjet Technology (NASDAQ:GTI) which gained 198.38% to close at 1.01. The worst performers were Viracta Therapeutics Inc (NASDAQ:VIRX) which was down 32.49% to 0.16 in late trade, reAlpha Tech Corp (NASDAQ:AIRE) which lost 29.05% to settle at 2.54 and Painreform Ltd (NASDAQ:PRFX) which was down 28.57% to 3.50 at the close.



OIL

Oil prices edged up on Monday in thin holiday trade ahead of the year-end as traders awaited more Chinese and U.S. economic data later this week to assess growth in the world's two largest oil consumers. Brent crude futures rose 5 cents to \$74.22 a barrel by 0430 GMT while the more active March contract was at \$73.82 a barrel, up 3 cents. U.S. West Texas Intermediate crude gained 3 cents to \$70.63 a barrel. Both contracts rose about 1.4% last week buoyed by a larger-than-expected drawdown from U.S. crude inventories in the week ended Dec. 20 as refiners ramped up activity and the holiday season boosted fuel demand



Precious and Base Metals

Gold prices ticked up on Monday, while investors awaited more clues on the U.S. Federal Reserve's interest rate outlook and President-elect Donald Trump's tariff policies, which could shape the metal's 2025 trajectory. Spot gold was up 0.1% at \$2,622.74 per ounce as of 0506 GMT. U.S. gold futures gained 0.1% to \$2,635.10. Markets are now preparing for major U.S. policy shifts, including potential tariffs, deregulation and tax changes, in 2025 once Trump returns to the White House in January. Spot silver added 0.2% to \$29.44 per ounce, platinum edged higher by 0.3% to \$922.30, having hit an over three-month low on Friday. Palladium climbed 0.4% to \$915.19.



Traditional Agricultures

Soybeans closed out the Friday session with contracts in retreat mode from the Thursday rally, as contracts were down 3 ¾ to 8 cents across the board. January was up 5 ½ cents on the week. CmdtyView's national front month Cash Bean price was down 7 1/4 cents at \$9.30 3/4. Soymeal futures put the short covering on pause for Friday, with contracts back down \$2.70 to \$4.80/ton. January still managed a \$6.40 gain on the week. Soy Oil futures posted steady trade to 12 point gains. The wheat market posted gains across the three markets on Friday. Chicago SRW futures were up 3 ¾ to 5 1/2 cents on the session, as March was 13 ½ cents higher on the week. Corn futures extend their 6-month highs on Friday, as contracts closed higher in the nearbys, up ¼ to a penny. Deferred contracts were steady to 1 ¼ cents lower. March managed a 7 ¾ cent gain on the week. The national average Cash Corn price from cmdtyView was up ½ cent at \$4.25 1/2.



Future Settlement Price Monday, December 30 th, 2024

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,016.25	-10.75	6,036.25	6,011.50	37,728.00
NASDAQ 100	21,666.00	-32.5	21,742.75	21,649.25	22,164.00
Dow Jones	43,263.00	-81	43,381.00	43,234.00	4,472.00
Gold	2,635.90	4	2,640.70	2,632.00	12,908.00
Silver	30.09	0.117	30.09	29.90	3,728.00
Copper	4.14	0.0195	4.15	4.13	4,009.00
Crude Oil	70.66	0.06	70.75	70.14	12,386.00
Platinum	936.60	1.2	941.00	935.70	3,358.00
Palladium	915.00	3.4	919.00	913.00	147.00
Natural Gas	3.71	0.33	3.75	3.65	30,817.00
Wheat	548-4	2	549-4	545-4	2,553.00
Soy Beans	992-0	0	996-2	989-0	12,551.00
Corn	454-6	-6	455-0	453-4	9,236.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,910.37	43,012.73	43,169.26	43,271.62	43,428.15	43,530.51	43,687.04
S & P 500	5,971.01	5,989.19	6,013.39	6,031.39	6,055.77	6,073.95	6,098.15
NASDAQ 100	21,471.31	21,558.46	21,663.38	21,750.54	21,855.46	21,942.62	22,047.54
Gold	2,631.28	2,632.54	2,634.57	2,635.83	2,637.86	2,639.12	2,641.15
Silver	29.88	29.91	29.96	29.99	30.04	30.07	30.12
Copper	4.12	4.12	4.13	4.13	4.14	4.14	4.15
Crude Oil	70.02	70.08	70.17	70.23	70.32	70.38	70.47
Platinum	934.00	934.80	936.30	937.10	938.60	939.40	940.90
Palladium	912.91	913.58	914.91	915.58	916.91	917.58	918.91
Natural Gas	3.59	3.62	3.64	3.67	3.69	3.73	3.75
Wheat	529.41	533.33	539.91	543.83	550.41	554.33	560.91
Cotton	67.76	68.03	68.46	68.73	69.16	69.43	69.86
Corn	449.75	451.00	452.50	453.75	455.25	456.50	458.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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