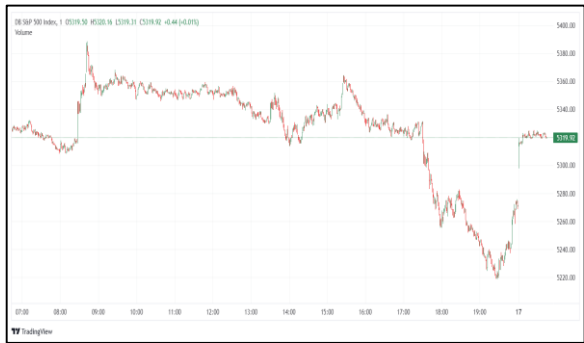


Commodities and Indices Market View

Monday, June 30, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	70.22%	D 91.86% K 94.17%



Dow Jones	RSI (20:80)	Sto Fast
	67.89%	D 85.82% K 90.87%

US Stock Market

DJIA	S&P 500	NASDAQ
43,819.27	6,173.07	20,273.46
+1.00%	+0.52%	+0.52%

Investors who have been captivated by recent geopolitical events are poised to shift their attention in the coming week to key economic data and policy developments to see if the torrid rally in U.S. stocks extends higher.

The benchmark S&P 500 (.SPX), and Nasdaq Composite (.IXIC), both tallied record highs on Friday for the first time in months, helped by optimism about interest-rate cuts and trade deals. Easing tensions in the Middle East also paved the way for the latest bump higher in stocks, as a conflict between Israel and Iran appeared to calm after missile strikes between the two nations had set the world on edge.

Stocks have rebounded sharply since plunging in April following Trump's "Liberation Day" tariff announcement, as the president pulled back on some of the most severe tariffs. This eased fears about a recession, but markets could remain sensitive to trade developments.

Second-quarter U.S. corporate earnings season kicks off in the coming weeks, with concerns over how much tariffs may be biting into company profits or affecting consumer spending. S&P 500 earnings are expected to have climbed 5.9% in the second quarter from a year earlier.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	GBP Gross Domestic Product (YoY) (Q1)	12:30	1.30%	1.30%
JUN	EUR Consumer Price Index (YoY)	12:00	-	2.10%
JUN	EUR Harmonized Index of Consumer Prices (YoY)	12:00	2.20%	2.10%
JUN	EUR ECB's President Lagarde speech	17:30	-	-
JUN	JPY Tankan Large Manufacturing Index (Q2)	23:50	10	12

Precious and Base Metals

Gold reversed course and edged higher on Monday, supported by a weaker dollar, after hitting a more than one-month low earlier as easing U.S.-China trade tensions dampened safe-haven demand and bolstered risk appetite.

Spot gold edged up 0.1% to \$3,277.62 per ounce, as of 0421 GMT, after hitting its lowest since May 29 earlier in the session. U.S. gold futures were steady at \$3,288.90.

The Iran-Israel ceasefire after a 12-day conflict also appeared to be holding, further reducing safe-haven demand. Stable geopolitical and economic conditions often reduce demand for gold as a safe-haven asset, while the non-yielding asset's appeal further wanes in a high-interest-rate environment.

Spot silver rose 0.5% to \$36.14 per ounce, platinum firmed 1.9% to \$1,364.74, while palladium was up 1.5% at \$1,150.50.

Traditional Agricultures

Soybean bulls fought back on Friday, with futures closing 5 to 8 cents higher on the session. July was down 40 ¼ cents this week, as November fell 36 cents. The cmdtyView national average Cash Bean price was up 4 3/4 cents at \$9.84 1/2. The wheat complex was mixed across the three markets on Friday. Chicago SRW wheat was 3 to 4 cents higher on the day, with July falling back 43 cents this week. KC HRW contracts were steady to 2 cents lower, with the front month July losing 47 ¼ cents on the week. Corn futures closed the Friday session with gains of 6 to 8 cents in the front months as bears let off the gas into the weekend ahead of Monday's USDA reports.



Future Settlement Price Monday, Jun30th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,248.00	24.25	6,250.00	6,223.25	53,567.00
NASDAQ 100	22,874.25	122.75	22,885.00	22,751.50	33,465.00
Dow Jones	44,369.00	244.00	44,386.00	44,201.00	4,689.00
Gold	3,296.10	8.50	3,297.00	3,250.50	38,524.00
Silver	36.36	-0.02	36.37	35.59	10,191.00
Copper	5.12	0.00	5.15	5.02	40,026.00
Crude Oil	65.26	-0.26	65.28	64.50	16,682.00
Platinum	1,351.90	-63.10	1,440.50	1,333.00	49,951.00
Palladium	1,151.80	7.20	1,193.50	1,118.00	8,041.00
Natural Gas	3.66	-0.08	3.74	3.65	5,876.00
Wheat	540-2	-4.00	545-2	538-6	3,753.00
Soy Beans	1026-6	2.00	1029-2	1024-2	8,668.00
Corn	410-4	-1.00	413-6	410-2	6,589.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,823.35	42,953.71	43,170.27	43,300.63	43,517.19	43,647.55	43,864.11
S & P 500	6,077.43	6,092.35	6,116.68	6,131.60	6,155.93	6,170.85	6,195.18
NASDAQ 100	22,101.00	22,178.14	22,312.71	22,389.85	22,524.43	22,601.56	22,736.14
Gold	3,211.69	3,231.98	3,253.32	3,273.61	3,294.95	3,315.24	3,336.58
Silver	34.67	34.97	35.31	35.61	35.95	36.25	36.59
Copper	5.02	5.04	5.08	5.10	5.14	5.16	5.20
Crude Oil	64.20	64.47	64.65	64.92	65.10	65.37	65.55
Platinum	1,317.89	1,328.27	1,340.54	1,350.9	1,363.19	1,373.57	1,385.84
Palladium	1,119.09	1,128.17	1,135.34	1,144.4	1,151.59	1,160.67	1,167.84
Natural Gas	3.61	3.63	3.65	3.67	3.68	3.70	3.71
Wheat	527.66	532.08	536.41	540.83	545.16	549.58	553.91
Cotton	68.12	68.44	68.88	69.20	69.64	69.96	70.40
Corn	398.41	401.33	406.41	409.33	414.41	417.33	422.41

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited