

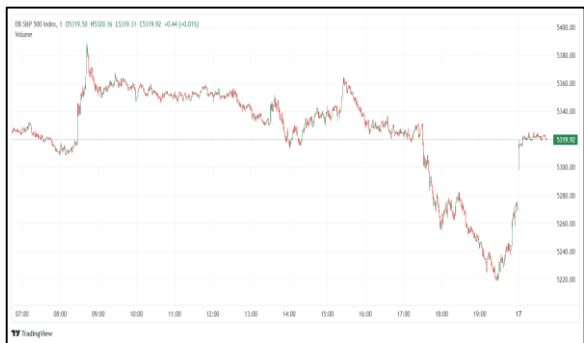
# Commodities and Indices Market View

Wednesday, April 30, 2025



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## Technicals



S&P 500	RSI (20:80)	Sto Fast
	54.43%	D 96.60% K 98.01%



Dow Jones	RSI (20:80)	Sto Fast
	50.78%	D 82.80% K 86.94%

## US Stock Market

DJIA	S&P 500	NASDAQ
40,527.62	5,560.83	17,461.32
+0.75%	+0.58%	+0.55%

U.S. stocks closed solidly in positive territory on Tuesday, after seesawing between modest gains and losses in choppy trading as investors assessed the latest round of corporate earnings, economic data and changes on the trade policy front.

U.S. Treasury Secretary Scott Bessent predicted China could lose 10 million jobs quickly due to tariffs, but signaled progress on trade deals with other countries including Japan and India. The world's two largest economies have been at the center of a global trade war, sparked by tariff announcements on April 2 by the Trump administration on countries around the globe, which has stoked investor concerns about rapidly slowing global growth and a rekindling of price pressures.

Advancing issues outnumbered decliners by a 2.38-to-1 ratio on the NYSE and by a 1.55-to-1 ratio on the Nasdaq. The S&P 500 posted six new 52-week highs and six new lows while the Nasdaq Composite recorded 37 new highs and 59 new lows. Volume on U.S. exchanges was 20.02 billion shares, compared with the 19.46 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	EUR Retail Sales (YoY)	07:55	-	4.90%
APR	EUR Gross Domestic Product (YoY) (Q1)	07:55	-0.20%	-0.20%
APR	EUR Gross Domestic Product s.a. (YoY)	09:00	1.0%	1.2%
APR	USD ADP Employment Change	12:15	108K	155K
MAR	USD Core Personal Consumption Expenditures - Price Index (YoY)	12:30	2.60%	2.80%
APR	Gross Domestic Product Annualized (Q1)	12:30	0.4%	2.4%



## Precious and Base Metals

Gold prices dropped on Wednesday, pressured by a firmer dollar and a de-escalation in trade tensions, while investors awaited key U.S. data for cues on the Federal Reserve's rate outlook. Spot gold was down 0.4% at \$3,302.58 an ounce, as of 0430 GMT. U.S. gold futures lost 0.7% to \$3,310.70. The dollar (.DXY), edged 0.1% higher against a basket of currencies, making bullion more expensive for overseas buyers. Bullion, a safeguard against political and financial turmoil, had soared to a record high of \$3,500.05 per ounce on April 22 due to global economic uncertainties. Market participants will scan economic data, including U.S. personal consumption expenditures, due later in the day, and non-farm payrolls report on Friday to further gauge the impact of the latest tariffs on Fed's interest rate outlook. Spot silver fell 0.7% to \$32.72 an ounce, platinum eased 0.6% to \$971.75 and palladium lost 0.2% to \$932.40.

## Traditional Agricultures

The soybean market closed with Tuesday losses of 9 to 11 cents. CmdtyView's national front month Cash Bean price is down 10 1/2 cents at \$9.95 1/4. Soymeal futures were up 70 cents to \$3.50/ton, with Soy Oil futures were back down 94 to 113 points. The wheat complex was under continued pressure on Tuesday, with losses across the three markets. Chicago SRW futures were down 5 to 10 cents on Tuesday. Kansas City HRW contracts were 8 to 9 cents lower in the nearbys. MPLS spring wheat posted 3 to 5 cent losses at the close. Corn futures fell lower on Tuesday, with front months 13 to 15 cents in the red and new crop December down just 5 3/4 cents. The nearby CmdtyView national average Cash Corn price was down 13 1/4 cents at \$4.36 1/4.



### Future Settlement Price Wednesday, April 30th , 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,558.25	-25.50	5,583.00	5,548.75	35,484.00
NASDAQ 100	19,511.50	-130.50	19,611.75	19,485.25	33,820.00
Dow Jones	40,568.00	-90.00	40,726.00	40,518.00	4,354.00
Gold	3,320.70	-12.90	3,337.60	3,310.70	28,273.00
Silver	33.09	-0.49	33.35	32.96	5,238.00
Copper	4.87	-0.02	4.96	4.84	35,937.00
Crude Oil	59.64	-0.78	60.43	59.56	22,416.00
Platinum	985.50	-9.70	998.50	978.90	20,735.00
Palladium	936.70	-13.60	953.50	932.50	3,338.00
Natural Gas	3.37	-0.01	3.39	3.35	2,387.00
Wheat	526-4	1.00	527-4	525-0	2,438.00
Soy Beans	1047-4	-7.00	1054-4	1046-0	4,255.00
Corn	470-4	-2.00	472-0	469-6	7,107.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	39,381.32	39,625.21	39,926.40	40,170.29	40,471.48	40,715.37	41,016.56
S & P 500	5,395.36	5,432.00	5,480.38	5,517.02	5,565.40	5,602.04	5,650.42
NASDAQ 100	18,863.18	19,012.82	19,220.05	19,369.69	19,576.92	19,726.56	19,933.79
Gold	3,260.24	3,290.54	3,308.60	3,338.90	3,356.96	3,387.26	3,405.32
Silver	31.86	32.37	32.64	33.15	33.42	33.93	34.20
Copper	4.76	4.81	4.83	4.88	4.91	4.96	4.99
Crude Oil	60.79	61.39	62.11	62.71	63.43	64.03	64.75
Platinum	954.54	966.72	974.14	986.32	993.74	1,005.92	1,013.34
Palladium	906.50	919.50	927.50	940.50	948.50	961.50	969.50
Natural Gas	3.16	3.23	3.31	3.38	3.46	3.53	3.61
Wheat	507.41	515.58	520.66	528.83	533.91	542.08	547.16
Cotton	64.09	65.10	65.79	66.80	67.49	68.50	69.19
Corn	449.75	459.75	465.25	475.25	480.75	490.75	496.25

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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