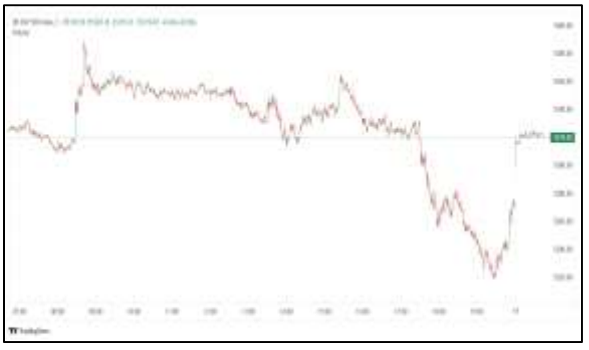
Commodities and Indices Market View

Thursday, October 30, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	68.63	94.94% 95.21%

Dow Jones	RSI (20:80)	Sto Fast
	66.65	91.79% 91.23%

US Stock Market

DJIA	S&P 500	NASDAQ
47,632.00	6,890.59	23,958.47
-0.16%	-0.00%	+0.55%

The Dow ended lower and the S&P 500 finished flat on Wednesday after the Federal Reserve cut interest rates but Fed Chair Jerome Powell said another rate cut in December is far from assured. The Nasdaq registered another record closing high, boosted by Nvidia (NVDA.O), after the AI chipmaker made history as the first company to reach $5 trillion in market value.

The Dow Jones Industrial Average (.DJI), fell 74.37 points, or 0.16%, to 47,632.00, the S&P 500 (.SPX), lost 0.30 points to 6,890.59 and the Nasdaq Composite (.IXIC), gained 130.98 points, or 0.55%, to 23,958.47.

Declining issues outnumbered advancers by a 2.16-to-1 ratio on the NYSE. There were 476 new highs and 170 new lows on the NYSE.

On the Nasdaq, 1,453 stocks rose and 3,306 fell as declining issues outnumbered advancers by a 2.28-to-1 ratio.

Volume on U.S. exchanges was 20.71 billion shares, compared with the 21 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Consumer Price Index (MoM)	6:00	0.20%	0.20%
OCT	Consumer Price Index (YoY)	6:00	2.20%	2.40%
OCT	Harmonized Index of Consumer Prices (MoM)	6:00	0.20%	0.20%
OCT	Harmonized Index of Consumer Prices (YoY)	6:00	2.30%	2.40%
OCT	ECB Main Refinancing Operations Rate	6:15	2.15%	2.15%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.15%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 11.63% or 61.02 points to trade at 585.49 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 3.04% or 6.11 points to end at 207.14 and Verizon Communications Inc (NYSE:VZ) was up 2.26% or 0.89 points to 40.21 in late trade.

The worst performers of the session were Boeing Co (NYSE:BA), which fell 4.37% or 9.75 points to trade at 213.58 at the close. Unitedhealth Group (NYSE:UNH) declined 3.34% or 12.29 points to end at 355.55 and Nike Inc (NYSE:NKE) was down 3.10% or 2.09 points to 65.34.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.55%. The top performers on the NASDAQ Composite were Cambium Networks Corp (NASDAQ:CMBM) which rose 377.35% to 2.95, Purple Biotech (NASDAQ:PPBT) which was up 83.39% to settle at 1.07 and Ernexa Therapeutics Inc (NASDAQ:ERNA) which gained 43.09% to close at 1.76.

The worst performers were Quhuo Ltd (NASDAQ:QH) which was down 84.48% to 1.26 in late trade, Advent Technologies Holdings Inc (NASDAQ:ADN) which lost 66.11% to settle at 0.92 and Varonis Systems (NASDAQ:VRNS) which was down 48.68% to 32.33 at the close.

OIL

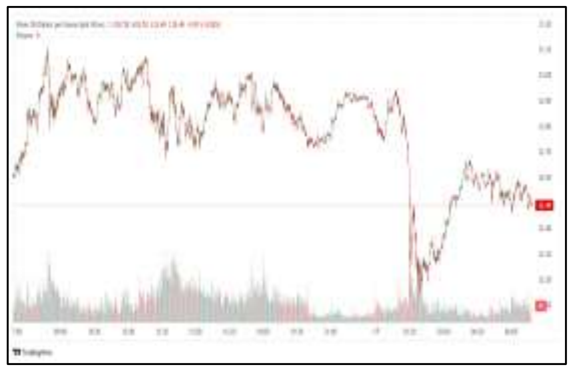
Oil prices held on to most gains from the previous session in Asian trading on Thursday as investors awaited the outcome of U.S.-China trade talks, hoping for signs that tensions clouding the outlook for world economic growth will ease.

Brent crude futures , which had risen 52 cents on Wednesday, fell 4 cents or 0.06% to $64.88 a barrel by 0402 GMT. U.S. West Texas Intermediate crude futures dropped by 9 cents or 0.15% to $60.39 after climbing 33 cents a day earlier.

Precious and Base Metals

Gold prices inched higher on Thursday, supported by a slight pullback in the dollar, while investors waited to see if U.S. President Donald Trump and his Chinese counterpart Xi Jinping would thrash out a trade deal.

Spot gold was up 0.2% at $3,937.88 per ounce, as of 0235 GMT. U.S. gold futures for December delivery slipped 1.2% to $3,950.70 per ounce.



The dollar index (.DXY), fell 0.2% after hitting a two-week high against its rivals in the previous session, making gold less expensive for other currency holders. Non-yielding gold thrives in a low interest rate environment and during economic uncertainties.

Elsewhere, spot silver was steady at $47.51 per ounce, platinum rose 0.3% to $1,590.21 and palladium climbed 1.2% to $1,417.80.

Traditional Agricultures

Soybeans rounded out the Wednesday trade with contracts within 2 cents of unchanged. The cmdtyView national average Cash Bean price was 2 1/4 cents higher at $10.13 1/2.

Corn futures closed out Wednesday trade with contracts steady to 2 cents higher. The CmdtyView national average Cash Corn price was up 3 cents to $3.95 1/2.

The wheat complex was mixed on Wednesday, with winter wheat the strongest. CBT soft red wheat was 2 to 3 ¼ cents higher at the final. KC HRW futures were steady to 3 cents higher in the front months on Wednesday. MPLS spring wheat futures saw weaker trade at the close, with contracts down 1 to 2 cents.

Future Settlement Price Thursday, October 30th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,928.75	6.00	6,953.75	6,901.00	130,602.00
NASDAQ 100	26,267.00	4.50	26,399.00	26,140.00	75,447.00
Dow Jones	47,812.00	15.00	47,927.00	47,650.00	16,221.00
Gold	3,981.20	-19.50	3,996.00	3,925.10	69,460.00
Silver	47.62	-0.29	47.78	47.10	11,476.00
Copper	5.26	0.09	5.28	5.15	51,621.00
Crude Oil	60.10	-0.38	60.47	59.96	23,881.00
Platinum	1,600.80	16.00	1,619.70	1,567.20	22,582.00
Palladium	1,445.50	27.00	1,453.00	1,401.50	4,309.00
Natural Gas	3.83	0.02	3.83	3.79	3,740.00
Wheat	525-4	-12.00	535-4	524-2	16,138.00
Soy Beans	1081-4	-13.00	1105-4	1070-4	79,645.00
Corn	430-0	-4.00	437-0	428-4	41,291.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	47,339.54	47,507.62	47,607.00	47775.08	47,874.46	48,042.54	48,141.92
S & P 500	6,830.07	6,850.40	6,870.64	6890.97	6,911.21	6,931.54	6,951.78
NASDAQ 100	25,665.60	25,765.05	25,888.60	25988.04	26,111.59	26,211.03	26,334.58
Gold	3,797.74	3,863.87	3,913.94	3980.07	4,030.14	4,096.27	4,146.34
Silver	45.22	46.07	46.81	47.66	48.40	49.25	49.99
Copper	5.01	5.08	5.14	5.21	5.27	5.34	5.40
Crude Oil	58.30	59.00	59.62	60.32	60.94	61.64	62.26
Platinum	1,514.60	1,540.90	1,567.10	1,593.4	1,619.60	1,645.90	1,672.10
Palladium	1,353.50	1,377.50	1,405.00	1,429.0	1,456.50	1,480.50	1,508.00
Natural Gas	3.64	3.69	3.75	3.81	3.86	3.92	3.97
Wheat	521.41	524.08	528.41	531.08	535.41	538.08	542.41
Cotton	64.04	64.47	65.24	65.67	66.44	66.87	67.64
Corn	426.00	428.00	431.00	433.00	436.00	438.00	441.00

Source **:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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