

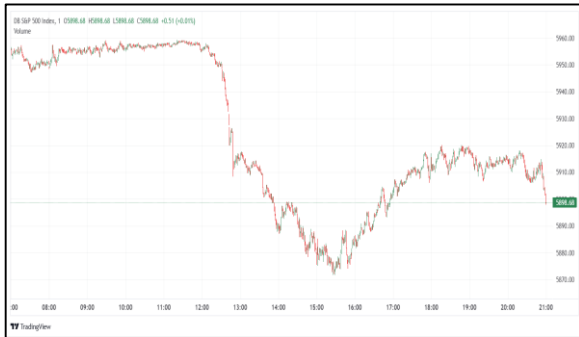
# Commodities and Indices Market View

Tuesday, December 31, 2024

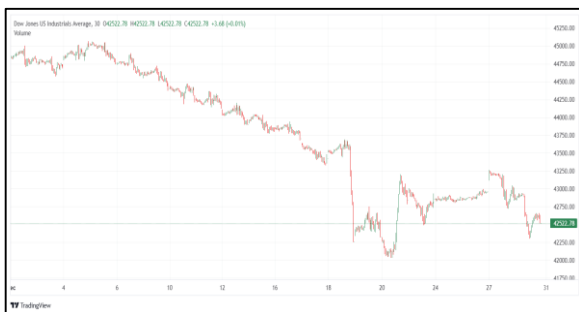
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## Technicals



<b>S&amp;P 500</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	48.57%	D 71.58% K 68.76%



<b>Dow Jones</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	37.38%	D 36.01% K 30.47%

## US Stock Market

DJIA	S&P 500	NASDAQ
42,573.73	5,906.94	19,486.78
-0.97%	-1.07%	-1.19%

Wall Street closed in negative territory on Monday in light volume at the top of a holiday-shortened week in the second-to-last trading session of an eventful year in which all three indexes posted strong double-digit gains. The broad selloff dragged all 11 major S&P 500 sectors into negative territory on the day. On the sector level, technology (.SPLRCT), communication services (.SPLRCL), and consumer discretionary (.SPLRCD), were on course to notch gains of nearly 30% or more, while materials (.SPLRCM), appear poised to nab the dubious distinction of the only sector to have lost ground on the year. The Dow Jones Industrial Average (.DJI), fell 418.48 points, or 0.97%, to 42,573.73, the S&P 500 (.SPX), 63.90 points, or 1.07%, to 5,906.94 and the Nasdaq Composite (.IXIC), lost 235.25 points, or 1.19%, to 19,486.79. Crypto stocks including MicroStrategy (MSTR.O), Coinbase (COIN.O), and MARA Holdings (MARA.O), tumbled from 3.8% to 8.2%. It was a year during which geopolitical tensions came to a boil in the Middle East and elsewhere, while the Federal Reserve cut U.S. interest rates for the first time in over four years.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	USD Housing Price Index (MoM)	2:00	0.50%	0.70%
OCT	USD S&P/Case-Shiller Home Price Indices (YoY)	2:00	4.1%	4.6%
DEC	USD CFTC Oil NC Net Positions	8:30	-	230K
DEC	USD API Weekly Crude Oil Stock	9:30	-	-3.2M

## Dow Jones Industrial Average

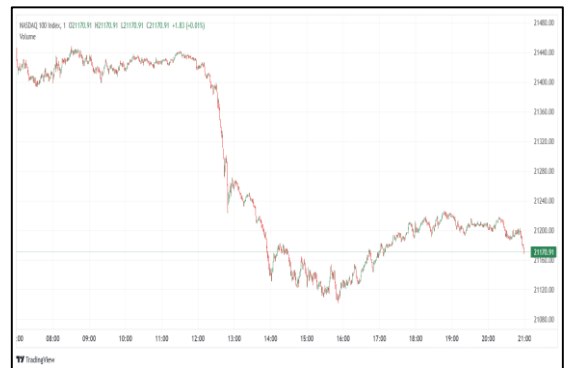
At the close in NYSE, the Dow Jones Industrial Average fell 0.97%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 0.35% or 0.48 points to trade at 137.49 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) fell 0.38% or 1.96 points to end at 508.04 and Goldman Sachs Group Inc (NYSE:GS) was down 0.46% or 2.63 points to 573.55 in late trade. The worst performers of the session were Nike Inc (NYSE:NKE), which fell 2.28% or 1.74 points to trade at 74.68 at the close. Boeing Co (NYSE:BA) declined 2.26% or 4.08 points to end at 176.64 and Procter & Gamble Company (NYSE:PG) was down 1.45% or 2.45 points to 167.08.

## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.21%. The top performers on the NASDAQ Composite were Energous Co (NASDAQ:WATT) which rose 554.32% to 2.65, NXU Inc (NASDAQ:NXU) which was up 516.27% to settle at 1.50 and MicroCloud Hologram Inc (NASDAQ:HOLO) which gained 167.08% to close at 6.41. The worst performers were Intchains Group Ltd ADR (NASDAQ:ICG) which was down 60.34% to 3.70 in late trade, ABPRO Holdings Inc (NASDAQ:ABP) which lost 52.56% to settle at 2.13 and Snow Lake Resources Ltd (NASDAQ:LITM) which was down 41.56% to 0.94 at the close.

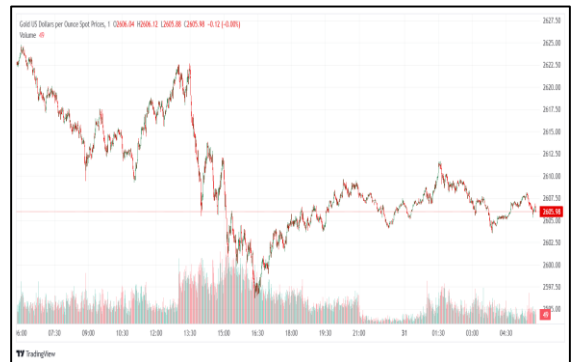
## OIL

Oil prices rose in early trade on Tuesday after data showed China's manufacturing activity expanded in December, but for a second consecutive year oil was on track to end lower due to demand concerns in top consuming countries. Brent crude futures rose 47 cents, or 0.7%, to \$74.46 a barrel as of 0130 GMT. U.S. West Texas Intermediate crude gained 49 cents, also 0.7%, to \$71.48 a barrel. For the year, Brent declined 3.2%, while WTI was down 0.6%. Both Brent and WTI were buoyed by a larger-than-expected drawdown from U.S. crude inventories in the week ended Dec. 20 as refiners ramped up activity and the holiday season boosted fuel demand.



## Precious and Base Metals

Gold prices were little changed on Tuesday, the last trading day of an eventful year that saw the metal post its best annual performance in more than a decade. Spot gold rose 0.1% at \$2,608.09 per ounce, as of 0217 GMT. U.S. gold futures gained 0.1% to \$2,620.60. Central bank buying, policy easing and geopolitical tensions propelled bullion to multiple record highs this year, setting the metal on track for its best performance since 2010, with a more than 26% increase year-to-date. Spot silver steadied at \$28.98 per ounce and palladium added 0.5% to \$908.25, while platinum was flat at \$900.71. Silver was headed for its best year since 2020, while platinum and palladium were set for annual losses.



## Traditional Agricultures

Soybeans faced back and forth trade on Monday, with front months shrugging off midday weakness to close up 2 to 4 cents in most contracts. CmdtyView's national front month Cash Bean price was up 2 cents at \$9.32 1/2. Soymeal futures closed with contracts up 90 cents to \$1.70/ton. Soy Oil futures posted 20 to 30 point gains. Wheat posted mixed action across the three markets on Monday with the spring wheat market the weakest. Chicago SRW futures were up 2 to 3 cents on the session. KC HRW contracts were down 1 to 2 cents so far on the day. MPLS spring wheat futures closed with 1 to 2 cent losses on the day. Corn futures failed to hold the early morning strength on Monday to close with losses of 1 to 2 cents in the nearby contracts on Monday. The national average Cash Corn price from cmdtyView was down 1 1/2 cents at \$4.23.



**Future Settlement Price Tuesday, December 31 st, 2024**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,955.75	-3	5,966.25	5,944.00	28,774.00
NASDAQ 100	21,410.50	-5.75	21,455.75	21,343.50	19,745.00
Dow Jones	42,919.00	-8	42,986.00	42,871.00	4,036.00
Gold	2,618.90	0.8	2,624.00	2,615.50	8,558.00
Silver	29.32	-0.097	29.46	29.28	3,412.00
Copper	4.09	-0.003	4.10	4.08	3,998.00
Crude Oil	71.60	0.61	71.68	71.08	8,874.00
Platinum	913.90	-5.9	917.40	912.30	2,222.00
Palladium	898.00	-3.1	901.50	896.00	150.00
Natural Gas	3.99	0.058	4.01	3.84	8,212.00
Wheat	548-4	-2	549-4	546-6	1,638.00
Soy Beans	992-2	-4	993-4	991-0	6,138.00
Corn	452-4	-2	453-0	452-0	3,289.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,278.94	42,520.25	42,756.23	42,997.54	43,233.52	43,474.83	43,710.81
S & P 500	5,860.59	5,896.77	5,933.81	6,969.99	6,007.03	6,043.21	6,080.25
NASDAQ 100	20,945.99	21,119.09	21,296.06	21,469.16	21,646.13	21,819.23	21,996.20
Gold	2,571.80	2,590.10	2,604.10	2,622.40	2,636.40	2,654.70	2,668.70
Silver	28.55	28.98	29.20	29.63	29.84	30.28	30.49
Copper	4.01	4.05	4.07	4.11	4.13	4.17	4.19
Crude Oil	69.72	70.04	70.52	70.84	71.32	71.64	72.12
Platinum	886.04	901.67	909.49	925.12	932.94	948.57	956.39
Palladium	872.91	886.08	892.66	905.83	912.41	925.58	932.16
Natural Gas	3.10	3.38	3.66	3.96	4.21	4.48	4.76
Wheat	538.80	542.09	545.17	548.46	551.54	554.83	557.91
Cotton	67.08	67.67	68.07	68.66	69.06	69.65	70.05
Corn	444.91	448.58	450.41	454.08	455.91	459.58	461.41

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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