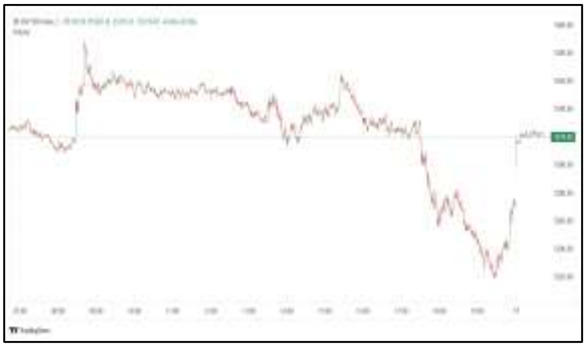
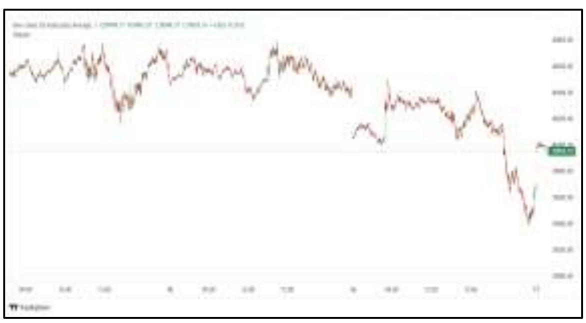
Commodities and Indices Market View

Monday, August 31, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.33	28.92% 38.08%



Dow Jones	RSI (20:80)	Sto Fast
	55.25	48.59% 52.77%

US Stock Market

DJIA	S&P 500	NASDAQ
53,559.99	7,711.76	26,402.42
-0.02%	-0.25%	-0.52%

Wall Street's main indexes ended lower on Friday, with investors turning cautious after Federal Reserve Chair Kevin Warsh reiterated the central bank's focus on fighting inflation, increasing prospects for a rate hike.

The S&P 500 (.SPX), lost 19.23 points, or 0.25%, to 7,711.76 and the Nasdaq Composite (.IXIC), lost 138.93 points, or 0.52%, to 26,402.42. The Dow Jones Industrial Average (.DJI), closed 9.45 points, or 0.02%, lower to 53,559.99.

For the week, the S&P 500 gained 0.49%, the Nasdaq rose 0.85%, and the Dow climbed 0.53%.

Declining issues outnumbered advancers by a 1.77-to-1 ratio on the NYSE. There were 167 new highs and 107 new lows on the NYSE. On the Nasdaq, 1,494 stocks rose and 3,272 fell as declining issues outnumbered advancers by a 2.19-to-1 ratio.

The S&P 500 posted 5 new 52-week highs and 3 new lows while the Nasdaq Composite recorded 51 new highs and 120 new lows.

Volume on U.S. exchanges was 15.68 billion shares, compared with the 15.8 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

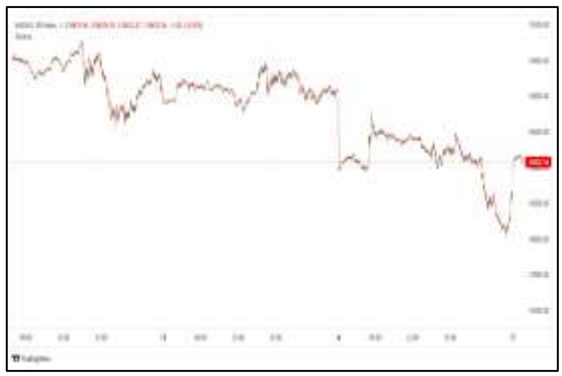
Period	Event	GMT	Forecast	Previous
JULY	Consumer Price Index (MoM)	6:30	0.80%	-0.10%
JULY	Consumer Price Index (YoY)	6:30	3.20%	3.80%
JULY	Trimmed Mean CPI (MoM)	6:30	0.30%	0.30%
JULY	Trimmed Mean CPI (YoY)	6:30	3.50%	3.60%
JULY	Core Personal Consumption Expenditures (QoQ) (Q2)	5:30	3.40%	3.40%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.02%. The best performers of the session on the Dow Jones Industrial Average were Amazon.com Inc (NASDAQ:AMZN), which rose 3.97% or 10.17 points to trade at 266.43 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 3.02% or 1.16 points to end at 39.60 and McDonald’s Corporation (NYSE:MCD) was up 1.90% or 4.94 points to 265.00 in late trade.

The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 4.58% or 10.43 points to trade at 217.55 at the close. 3M Company (NYSE:MMM) declined 2.51% or 4.49 points to end at 174.34 and Caterpillar Inc (NYSE:CAT) was down 2.05% or 16.75 points to 800.25.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index declined 0.52%. The top performers on the NASDAQ Composite were FingerMotion Inc (NASDAQ:FNGR) which rose 129.53% to 0.40, Bleichroeder Acquisition Corp II (NASDAQ:PSQL) which was up 95.20% to settle at 19.11 and Core AI Holdings Inc (NASDAQ:CHAI) which gained 54.36% to close at 0.39.

The worst performers were BioXcel Therapeutics Inc (NASDAQ:BTAI) which was down 74.76% to 0.18 in late trade, Wetour Robotics Ltd (NASDAQ:WETO) which lost 50.26% to settle at 5.72 and Bioatla Inc (NASDAQ:BCAB) which was down 44.75% to 1.74 at the close.

OIL

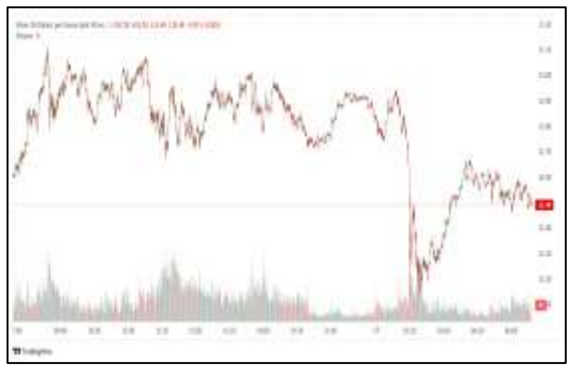
Oil prices were trading more than 2% higher on Monday after the U.S. attacked an Iranian island in the Strait of Hormuz and drew retaliation from Tehran, as conflict in the Middle East extended into its sixth month.

Brent crude futures climbed $2.51, or 2.85%, to $90.61 a barrel as of 0241 GMT while U.S. West Texas Intermediate crude was at $85.53, up $2.13, or 2.55%.

Precious and Base Metals

Gold prices retreated on Tuesday after hitting their highest levels in more than three months earlier in the day, while investor focus shifted to upcoming U.S. inflation data and a speech later this week by Federal Reserve Chair Kevin Warsh.

Spot gold was down 0.2% at $4,640.39 per ounce, as of 0334 GMT. U.S. gold futures steadied at $4,696.00.



While gold is widely regarded as an inflation hedge, elevated rates can curb its appeal as it is a non-yielding asset.

Among other metals, spot silver fell 1.3% to $68.01 per ounce, platinum lost 1.2% to $1,853.85 and palladium slipped nearly 1% to $1,345.26.

Traditional Agricultures

Soybeans posted 14 to 30 cent gains across most contracts on the Friday session. September was up 51 ¼ cents on the week, as November rallied 48 ½ cents. The cmdtyView national average Cash Bean price was up 20 1/2 cents at $12.53 3/4.

Corn futures held onto the Friday gains into the close, with contracts settling 1 to 4 cents higher. September rallied 28 ¼ cents on the week, with December 28 cents. The CmdtyView national average Cash Corn price was back up 2 1/4 cents at $4.84 ¼.

The wheat complex extended the move to 3-year highs for the winter wheats into the weekend. Chicago SRW contracts rallied 10 ½ to 24 ¼ cents across the board on Friday, with September 85 ½ cents higher on the week. MPLS spring wheat joined in on the rally, with contracts 8 ¼ to 12 ½ cents higher, as September was up 47 cents this week.

Future Settlement Price Monday, August 31 , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,692.75	-29.25	7,724.00	7,683.75	74,275.00
NASDAQ 100	29,351.50	-140.25	29,546.25	29,273.50	58,735.00
Dow Jones	53,424.00	-160.00	53,664.00	53,386.00	4,131.00
Gold	4,467.50	-62.40	4,521.50	4,445.60	48,441.00
Silver	66.90	-0.89	67.56	65.83	955200.00%
Copper	6.66	-0.03	6.75	6.63	37,352.00
Crude Oil	85.32	1.92	85.69	84.11	30,084.00
Platinum	1,854.30	0.50	1,910.70	1,829.50	25,865.00
Palladium	1,446.90	91.20	1,491.50	1,361.50	12,584.00
Natural Gas	2.87	-0.02	2.91	2.83	7,457.00
Wheat	776-6	-9.00	784-6	770-0	9,836.00
Soy Beans	1288-2	-2.00	1294-4	1282-6	12,741.00
Corn	538-4	2.00	542-0	533-0	41,549.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	53,012.16	53,178.89	53,374.16	53,540.89	53,736.16	53,902.89	54,098.16
S & P 500	7,648.79	7,669.34	7,700.17	7,720.72	7,751.55	7,772.10	7,802.93
NASDAQ 100	29,180.38	29,273.40	29,457.49	29,550.5	29,734.60	29,827.62	30,011.70
Gold	4,260.94	4,377.97	4,453.94	4,570.97	4,646.94	4,763.97	4,839.94
Silver	60.17	63.20	65.10	68.13	70.03	73.06	74.96
Copper	6.44	6.50	6.55	6.61	6.66	6.72	6.77
Crude Oil	80.97	81.61	82.50	83.14	84.03	84.67	85.56
Platinum	1,737.76	1,783.63	1,818.96	1,864.8	1,900.16	1,946.03	1,981.36
Palladium	1,240.56	1,294.53	1,361.56	1,415.5	1,482.56	1,536.53	1,603.56
Natural Gas	2.74	2.79	2.84	2.89	2.93	2.98	3.03
Wheat	718.84	729.92	745.34	756.42	771.84	782.92	798.34
Cotton	86.08	87.48	89.95	91.35	93.82	95.22	97.69
Corn	519.00	523.50	528.50	533.00	538.00	542.50	547.50

***Source*: -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,

Abdali Road

Tel: (92-61) 4512003, 4571183