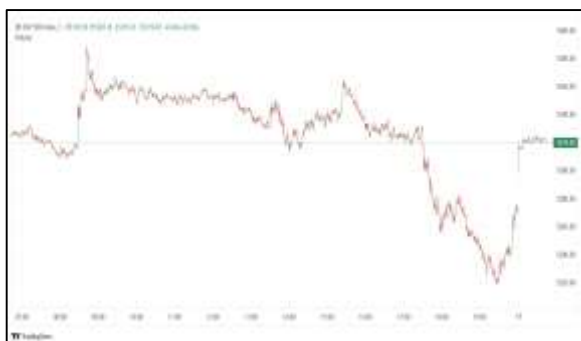


# Commodities and Indices Market View

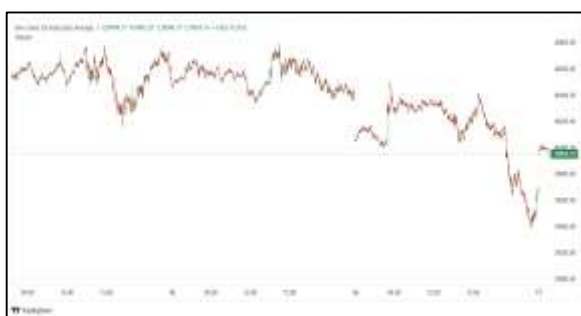
Thursday, July 31, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	69.98%	89.60% 84.54%



Dow Jones	RSI (20:80)	Sto Fast
	55.16%	78.63% 70.28%

## US Stock Market

DJIA	S&P 500	NASDAQ
44,461.28	6,362.90	21,129.67
-0.38%	-0.12%	+0.15%

U.S. stocks closed well off earlier highs after a choppy session on Wednesday, as Federal Reserve Chair Jerome Powell chilled expectations the central bank might be poised to cut rates at its September meeting.

The Dow Jones Industrial Average (.DJI), fell 171.71 points, or 0.38%, to 44,461.28, the S&P 500 (.SPX), lost 7.96 points, or 0.12%, to 6,362.90 and the Nasdaq Composite (.IXIC), gained 31.38 points, or 0.15%, to 21,129.67.

The S&P had risen as much as 0.4% on the session before fading.

Declining issues outnumbered advancers by a 2.52-to-1 ratio on the NYSE, while advancing issues outnumbered decliners by a 2.05-to-1 ratio on the Nasdaq.

The S&P 500 posted 31 new 52-week highs and 15 new lows, while the Nasdaq Composite recorded 73 new highs and 104 new lows.

Volume on U.S. exchanges was 17.66 billion shares, compared with the 17.87 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	Retail Sales (YoY) (Jun)	11:00	--	1.60%
JUL	Gross Domestic Product s.a. (QoQ) (Q2) Prel	14:00	--	0.60%
JUL	Gross Domestic Product s.a. (YoY) (Q2) Prel	14:00	1.20%	1.50%
JUL	NBS Manufacturing PMI (Jul)	6:30	49.70%	49.70%
JUL	BoJ Interest Rate Decision	7:57	0.50%	0.50%

## Dow Jones Industrial Average

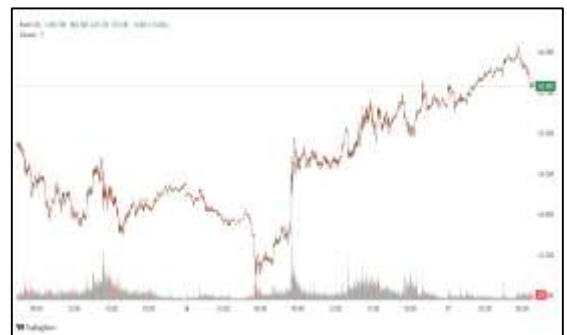
At the close in NYSE, the Dow Jones Industrial Average declined 0.38%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 2.15% or 3.78 points to trade at 179.29 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 1.94% or 5.07 points to end at 266.14 and Caterpillar Inc (NYSE:CAT) was up 0.95% or 4.07 points to 434.12 in late trade.

The worst performers of the session were 3M Company (NYSE:MMM), which fell 3.41% or 5.17 points to trade at 146.62 at the close. Procter & Gamble Company (NYSE:PG) declined 2.39% or 3.75 points to end at 152.86 and Chevron Corp (NYSE:CVX) was down 2.17% or 3.41 points to 153.62.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.15%. The top performers on the NASDAQ Composite were Replimune Group Inc (NASDAQ:REPL) which rose 101.73% to 7.57, XBP Europe Holdings Inc (NASDAQ:XPB) which was up 79.98% to settle at 1.62 and BioNexus Gene Lab Corp (NASDAQ:BGLC) which gained 60.99% to close at 7.18.



The worst performers were Vyne Therapeutics Inc (NASDAQ:VYNE) which was down 72.29% to 0.40 in late trade, Healthcare Triangle Inc (NASDAQ:HCTI) which lost 40.55% to settle at 0.03 and ScanTech AI Systems Inc (NASDAQ:STAI) which was down 40.03% to 0.71 at the close.

## OIL

Oil prices steadied on Thursday as investors weighed the risk of supply shortages amid U.S. President Donald Trump's push for a swift resolution to the war in Ukraine through more tariffs, though a surprise build in U.S. crude stocks weighed on prices.

Brent crude futures for September, set to expire on Thursday, fell 10 cents, or 0.1%, to \$73.14 a barrel by 0345 GMT. The more active Brent October contract was down 14 cents, or 0.2%, at \$72.33.

## Precious and Base Metals

Gold prices rebounded on Thursday from a one-month low hit in the previous session, as trade uncertainty stemming from fresh U.S. tariff announcements lifted bullion's appeal, even as expectations of a U.S. rate cut in September eased.

Spot gold was up 0.5% at \$3,292.24 per ounce, as of 0230 GMT. Bullion hit its lowest level since June 30 at \$3,267.79 on Wednesday.

Gold, often considered a safe-haven asset during economic uncertainties, tends to perform well in a low-interest-rate environment.

Spot silver was down 0.3% at \$37 per ounce, platinum rose 0.6% to \$1,320.98, and palladium gained 2.5% to \$1,234.77.



## Traditional Agricultures

Soybeans collapsed into the lows on Wednesday, as contracts were down 13 to 14 cents across the nearbys. The cmdtyView national average Cash Bean price was down 16 ½ cents at \$9.30 ¾.

Corn futures posted a slight bounce back on Wednesday, with contracts fractionally to 2 ½ cents in the green at the close. The CmdtyView national average Cash Corn price was up 2 1/2 cents at \$3.74 3/4.

The wheat complex posted mixed action on Wednesday, the hard red contracts were held up into the close. Chicago SRW futures were the weakest, down 5 to 6 cents at the close. KC contracts were up 2 to 4 cents on the day. MPLS spring wheat was fractionally mixed across the nearby contracts.



Future Settlement Price Thursday, July 31st, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,457.25	61.00	6,459.25	6,431.00	48,295.00
NASDAQ 100	23,802.25	321.75	23,809.00	23,686.00	34,378.00
Dow Jones	44,774.00	141.00	44,781.00	44,647.00	4,556.00
Gold	3,346.80	-6.00	3,348.40	3,324.40	22,816.00
Silver	37.24	-0.50	37.29	36.97	11,068.00
Copper	5.59	-0.04	5.83	4.50	92,304.00
Crude Oil	69.85	-0.15	70.41	69.83	12,991.00
Platinum	1,374.90	-44.70	1,439.80	1,288.80	51,059.00
Palladium	1,265.40	-13.80	1,318.00	1,188.50	7,428.00
Natural Gas	3.01	-0.04	3.03	3.00	5,477.00
Wheat	523-4	-2.00	525-6	523-2	1,944.00
Soy Beans	995-6	unch	1000-6	995-2	10,373.00
Corn	412-2	unch	413-2	411-4	3,408.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,191.83	44,380.33	44,506.66	44695.5	44,821.49	45,009.99	45,136.32
S & P 500	6,308.10	6,336.01	6,353.44	6381.35	6,398.78	6,426.69	6,444.12
NASDAQ 100	22,996.64	23,140.02	23,224.16	23367.54	23,451.68	23,595.06	23,679.21
Gold	3,233.34	3,280.32	3,308.04	3355.0	3,382.74	3,429.72	3,457.44
Silver	35.10	36.05	36.62	37.58	38.15	39.10	39.67
Copper	3.05	3.79	4.22	4.96	5.39	6.13	6.55
Crude Oil	66.99	67.72	69.05	69.78	71.11	71.84	73.17
Platinum	1,109.14	1,198.97	1,260.14	1,349.9	1,411.14	1,500.97	1,562.14
Palladium	1,053.50	1,121.00	1,183.00	1,250.5	1,312.50	1,380.00	1,442.00
Natural Gas	2.79	2.90	2.96	3.08	3.14	3.25	3.31
Wheat	511.59	517.42	520.34	526.17	529.09	534.92	537.84
Cotton	66.59	66.87	67.19	67.47	67.79	68.07	68.39
Corn	405.50	407.75	410.00	412.25	414.50	416.75	419.00

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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