

Commodities and Indices Market View

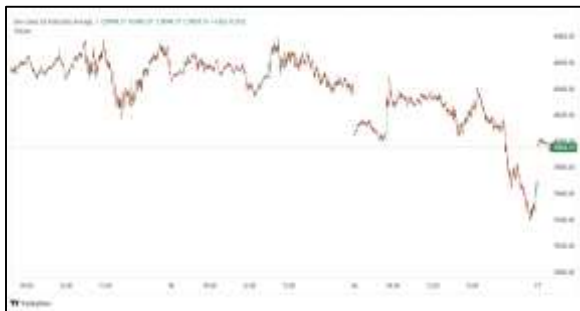
Tuesday, March 31, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	27.72	10.86% 2.98%



Dow Jones	RSI (20:80)	Sto Fast
	30.11	19.20% 9.99%

US Stock Market

DJIA	S&P 500	NASDAQ
45,216.14	6,343.72	20,794.64
-0.11%	-0.39%	-0.73%

Major U.S. stock indexes mostly fell on Monday as U.S. President Donald Trump's new warning to Tehran and a widening of the Middle East war offset optimism over his comments on U.S. discussions with Iran.

All three of the major indexes started the day higher after logging sharp declines in the previous session.

The Dow Jones Industrial Average (.DJI), rose 49.50 points, or 0.11%, to 45,216.14, the S&P 500 (.SPX), lost 25.13 points, or 0.39%, to 6,343.72 and the Nasdaq Composite (.IXIC), lost 153.72 points, or 0.73%, to 20,794.64.

Declining issues outnumbered advancers by a 1.14-to-1 ratio on the NYSE. There were 147 new highs and 340 new lows on the NYSE.

On the Nasdaq, 2,021 stocks rose and 2,794 fell as declining issues outnumbered advancers by a 1.38-to-1 ratio.

Volume on U.S. exchanges was 18.85 billion shares, compared with the roughly 20 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	Core Harmonized Index of Consumer Prices (MoM)	2:00	--	0.80%
MAR	Core Harmonized Index of Consumer Prices (YoY)	2:00	2.40%	2.40%
MAR	Harmonized Index of Consumer Prices (MoM)	2:00	--	0.60%
MAR	Harmonized Index of Consumer Prices (YoY)	2:00	2.70%	1.90%
MAR	Consumer Price Index (YoY)	2:00	--	1.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.11%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 3.19% or 5.72 points to trade at 185.03 at the close. Meanwhile, Travelers Companies (NYSE:TRV) added 2.31% or 6.58 points to end at 291.85 and Walt Disney Company (NYSE:DIS) was up 2.06% or 1.90 points to 94.32 in late trade.



The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 4.02% or 27.97 points to trade at 667.43 at the close. Cisco Systems Inc (NASDAQ:CSCO) declined 3.62% or 2.89 points to end at 77.03 and NVIDIA Corporation (NASDAQ:NVDA) was down 1.47% or 2.46 points to 165.06.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.73%. The top performers on the NASDAQ Composite were E-Home Household Service Holdings Ltd (NASDAQ:EJH) which rose 2,245.92% to 2.36, PMGC Holdings Inc (NASDAQ:ELAB) which was up 113.17% to settle at 3.56 and BullFrog AI Holdings Inc Unit (NASDAQ:BFRG) which gained 106.57% to close at 1.05.



The worst performers were Skycorp Solar Group Ltd (NASDAQ:PN) which was down 68.92% to 0.31 in late trade, Scienture Holdings Inc (NASDAQ:SCNX) which lost 42.23% to settle at 0.24 and Fibrobiology Inc (NASDAQ:FBLG) which was down 42.01% to 2.28 at the close.

OIL

Oil prices reversed course in Asian trading on Tuesday, paring earlier gains, following a report that U.S. President Donald Trump told aides he is willing to end the Iran war without reopening the Strait of Hormuz.

Brent crude futures for May were down \$1.22, or 1.08%, to \$111.56 per barrel at 0210 GMT after rising 2% earlier in the session. U.S. West Texas Intermediate futures for May fell 98 cents, or 0.95%, to \$101.90 a barrel after hitting their highest point since March 9 in early trading.



Precious and Base Metals

Gold prices rose on Tuesday on hopes of de-escalation in the Middle East conflict, but were poised for their worst month in more than 17 years as higher energy prices dimmed hopes for a U.S. interest rate cut this year.

Spot gold was up 1.5% at \$4,578.89 per ounce, as of 0235 GMT. U.S. gold futures for April delivery gained 1.2% to \$4,611.30.

Gold tends to thrive in a low-interest-rate environment as it is a non-yielding asset.

Spot silver rose 3.3% to \$72.27 per ounce, spot platinum gained nearly 1% to \$1,916.77, and palladium was up 2.3% at \$1,437.76.



Traditional Agricultures

Soybeans saw weakness late on Monday as front months came back to close with fractionally mixed action. The cmdtyView national average Cash Bean price was up 3/4 cent at \$10.87 3/4.

Corn futures saw some pressure on Monday ahead of the end of March USDA reports on Tuesday, with contract closing down 3 1/2 to 6 1/4 cents. The CmdtyView national average Cash Corn price was down 6 cents to \$4.13 1/2.

The wheat complex posted mixed action on Monday, with KC the weakest. Chicago SRW futures were mostly fractionally to 2 3/4 cents higher. KC HRW futures were down 6 to 7 cents reverting from some recent strength. MPLS spring wheat was 2 to 4 cents higher on Monday.



Future Settlement Price Tuesday, March 31st, 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,445.75	57.50	6,462.00	6,353.25	143,580.00
NASDAQ 100	23,325.50	185.75	23,405.00	22,961.50	84,278.00
Dow Jones	45,883.00	418.00	45,980.00	45,287.00	13,918.00
Gold	4,587.00	29.50	4,649.50	4,510.00	35,507.00
Silver	72.22	1.65	73.71	69.10	10,261.00
Copper	5.50	0.01	5.54	5.41	35,491.00
Crude Oil	103.12	0.24	106.86	100.83	61,243.00
Platinum	1,905.60	18.50	1,937.40	1,826.80	14,833.00
Palladium	1,432.60	26.50	1,449.00	1,360.50	3,721.00
Natural Gas	2.84	-0.05	2.90	2.80	6,281.00
Wheat	606-0	1.00	612-0	603-2	5,043.00
Soy Beans	1163-6	0.00	1168-0	1158-2	11,031.00
Corn	463-4	-3.00	465-6	462-2	14,554.00

Daily Swings (The Pivot Levels)							
Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,010.97	44,537.15	44,851.89	45378.07	45,692.81	46,218.99	46,533.73
S & P 500	6,234.18	6,295.13	6,331.99	6392.94	6,429.80	6,490.75	6,527.61
NASDAQ 100	22,606.31	22,847.65	22,990.21	23231.55	23,374.11	23,615.45	23,758.01
Gold	4,293.58	4,370.54	4,456.18	4533.14	4,618.78	4,695.74	4,781.38
Silver	63.83	65.82	67.93	69.92	72.02	74.01	76.12
Copper	5.29	5.35	5.42	5.48	5.54	5.61	5.67
Crude Oil	94.00	96.69	101.44	104.13	108.88	111.57	116.32
Platinum	1,722.46	1,774.58	1,833.26	1885.4	1,944.06	1,996.18	2,054.86
Palladium	1,277.34	1,318.92	1,365.59	1407.1	1,453.84	1,495.42	1,542.09
Natural Gas	2.73	2.79	2.84	2.90	2.96	3.02	3.07
Wheat	587.30	592.60	601.30	606.60	615.30	620.60	629.30
Cotton	68.12	68.76	69.47	70.11	70.82	71.46	72.17
Corn	441.15	448.14	451.82	458.81	462.50	469.48	473.17

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439
Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183