Commodities and Indices Market View

Friday, October 31, 2025

Technicals

S&P 500	RSI (20:80)	Sto Fast
	60.11	92.52% 86.47%

Dow Jones	RSI (20:80)	Sto Fast
	64.41	90.15% 84.85%

US Stock Market

DJIA	S&P 500	NASDAQ
47,522.12	6,822.34	23,581.14
-0.23%	-0.99%	-1.57%

Wall Street's three major indexes lost ground on Thursday with the Nasdaq Composite and the S&P 500 leading losses as Meta and Microsoft shares tumbled on worries over surging AI spending, while investors also digested a more hawkish tone from the U.S. Federal Reserve.

The Dow Jones Industrial Average (.DJI), fell 109.88 points, or 0.23%, to 47,522.12, the S&P 500 (.SPX), lost 68.25 points, or 0.99%, to 6,822.34 and the Nasdaq Composite (.IXIC), lost 377.33 points, or 1.57%, to 23,581.14.

Declining issues outnumbered advancers by a 2.1-to-1 ratio on the NYSE where there were 177 new highs and 172 new lows on the NYSE.

On the Nasdaq, 1,565 stocks rose and 3,095 fell as declining issues outnumbered advancers by a 1.98-to-1 ratio.

The S&P 500 posted 34 new 52-week highs and 37 new lows while the Nasdaq Composite recorded 88 new highs and 187 new lows.

On U.S. exchanges 20.32 billion shares changed hands compared with the 21.08 billion average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Core Harmonized Index of Consumer Prices (MoM)	3:00	--	0.10%
OCT	Core Harmonized Index of Consumer Prices (YoY)	3:00	2.30%	2.40%
OCT	Harmonized Index of Consumer Prices (MoM)	3:00	--	0.10%
OCT	Harmonized Index of Consumer Prices (YoY)	3:00	2.10%	2.20%
OCT	Consumer Price Index (YoY)	12:30	--	0.20%

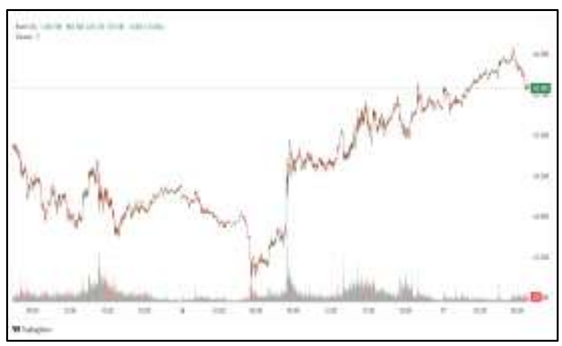
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.23%. The best performers of the session on the Dow Jones Industrial Average were Cisco Systems Inc (NASDAQ:CSCO), which rose 2.22% or 1.58 points to trade at 72.91 at the close. Meanwhile, Salesforce Inc (NYSE:CRM) added 2.07% or 5.21 points to end at 256.67 and Walt Disney Company (NYSE:DIS) was up 1.45% or 1.60 points to 111.84 in late trade.

The worst performers of the session were Boeing Co (NYSE:BA), which fell 6.32% or 13.50 points to trade at 200.08 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 3.23% or 7.44 points to end at 222.86 and Verizon Communications Inc (NYSE:VZ) was down 3.11% or 1.25 points to 38.96.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.58%. The top performers on the NASDAQ Composite were Intensity Therapeutics Inc (NASDAQ:INTS) which rose 394.90% to 1.32, Charming Medical Ltd (NASDAQ:MCTA) which was up 45.04% to settle at 27.76 and Aqua Metals Inc (NASDAQ:AQMS) which gained 41.21% to close at 9.80.



The worst performers were CERo Therapeutics Holdings Inc (NASDAQ:CERO) which was down 94.61% to 0.10 in late trade, MSP Recovery Inc (NASDAQ:MSPR) which lost 47.41% to settle at 0.32 and Kandal M Venture Ltd (NASDAQ:FMFC) which was down 44.74% to 1.68 at the close.

OIL

Oil prices eased on Friday, heading for a third straight monthly decline, as a stronger dollar and weak China data capped gains while rising supply from major producers globally offset the impact of Western sanctions on Russian exports.

Brent crude futures slipped 36 cents, or 0.55%, to $64.64 a barrel by 0410 GMT, while U.S. West Texas Intermediate crude was at $60.14 a barrel, down 43 cents, or 0.71%.

Precious and Base Metals

Gold prices fell on Friday, as the dollar firmed on uncertainty over further Federal Reserve rate cuts, although bullion was still on track for its third straight monthly gain.

Spot gold was down 0.5% at $4,004 per ounce, as of 0240 GMT. Bullion has gained 3.9% so far this month. U.S. gold futures for December delivery were steady at $4,016.70 per ounce.

SPDR Gold Trust , the world's largest gold-backed exchange-traded fund, said its holdings rose 0.42% to 1,040.35 tons on Thursday from 1,036.05 tons on Wednesday.

Elsewhere, spot silver was steady at $48.94 per ounce, platinum rose 0.2% to $1,614.53 and palladium climbed 1.7% to $1,469.63.

Traditional Agricultures

Soybeans had a back and forth session centered around the China/US meeting on Wednesday night, as the front three contracts have a 40 cent or more range on Thursday. The cmdtyView national average Cash Bean price was 13 3/4 cents higher at $10.26 1/4.

Corn futures posted losses across most contracts on Thursday, with contracts down 2 to 4 cents across most months. The CmdtyView national average Cash Corn price was down 3 1/2 cents to $3.91.

The wheat complex was under pressure for much of the Thursday session. CBT soft red wheat futures were 7 to 8 cents lower to round out Thursday trade. KC HRW futures were 9 to 10 cents in the red on Thursday. MPLS spring wheat futures were down 9 to 10 cents in most contracts at the close.

F u t u r e S e t t l e m e n t P r i c e Friday, October 31st , 2 0 2 5					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,900.50	45.00	6,904.50	6,888.00	53,029.00
NASDAQ 100	26,188.75	306.00	26,213.50	26,127.25	32,899.00
Dow Jones	47,705.00	28.00	47,784.00	47,657.00	10,915.00
Gold	4,017.70	1.80	4,059.90	4,001.90	52,137.00
Silver	48.44	-0.18	49.00	48.26	12,612.00
Copper	5.10	-0.16	5.23	5.04	65,057.00
Crude Oil	60.15	-0.42	60.39	60.10	6,747.00
Platinum	1,614.30	13.50	1,618.60	1,567.50	22,367.00
Palladium	1,473.20	27.70	1,482.50	1,412.00	5,052.00
Natural Gas	4.06	0.10	4.09	4.04	9,867.00
Wheat	525-2	1.00	527-0	523-4	2,658.00
Soy Beans	1112-0	2.00	1112-6	1104-4	12,112.00
Corn	431-6	-3.00	431-6	429-0	12,310.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	46,781.47	47,115.03	47,373.52	47707.08	47,965.57	48,299.13	48,557.62
S & P 500	6,786.45	6,819.18	6,854.88	6887.61	6,923.31	6,956.04	6,991.74
NASDAQ 100	25,682.84	25,795.14	25,957.50	26069.80	26,232.15	26,344.46	26,506.81
Gold	3,864.44	3,904.92	3,976.74	4017.22	4,089.04	4,129.52	4,201.34
Silver	46.29	46.85	47.87	48.44	49.46	50.02	51.04
Copper	4.88	4.98	5.04	5.15	5.21	5.32	5.38
Crude Oil	58.54	59.09	59.69	60.24	60.84	61.39	61.99
Platinum	1,527.64	1,547.57	1,583.99	1,603.9	1,640.34	1,660.27	1,696.69
Palladium	1,354.66	1,383.33	1,438.41	1,467.0	1,522.16	1,550.83	1,605.91
Natural Gas	3.58	3.68	3.87	3.98	4.16	4.27	4.46
Wheat	502.59	511.42	517.84	526.67	533.09	541.92	548.34
Cotton	62.92	63.73	64.42	65.23	65.92	66.73	67.42
Corn	416.25	422.00	425.50	431.25	434.75	440.50	444.00

***S o u r c e* : -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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