

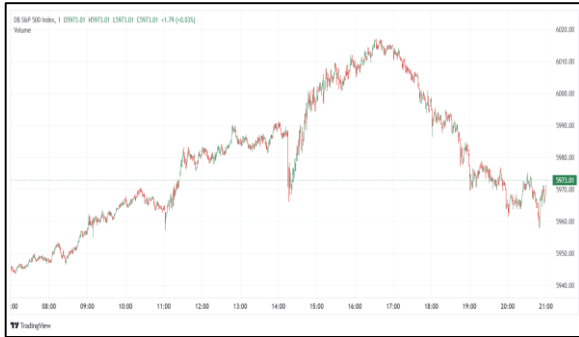
Commodities and Indices Market View

Tuesday, January 7, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	51.07%	D 27.19% K 38.83%



Dow Jones	RSI (20:80)	Sto Fast
	41.33%	D 19.15% K 23.49%

US Stock Market

DJIA	S&P 500	NASDAQ
42,706.56	5,975.38	19,864.98
-0.06%	+0.55%	+1.24%

The S&P 500 and the Nasdaq Composite rose on Monday to more than one-week highs, boosted by a rally in semiconductor stocks and a report that suggested the incoming Trump administration could adopt a less aggressive tariff stance than expected. The Dow Jones Industrial Average (.DJI), fell 25.57 points, or 0.06%, to 42,706.56, the S&P 500 (.SPX), gained 32.91 points, or 0.55%, to 5,975.38 and the Nasdaq Composite (.IXIC), gained 243.30 points, or 1.24%, to 19,864.98. Seven of the 11 S&P 500 sectors ended lower, but communication services (.SPLRCL), and tech stocks (.SPLRCT), climbed 2.13% and 1.44%, respectively. Chipmakers got a boost from Microsoft's (MSFT.O), plan to invest \$80 billion to develop artificial-intelligence-enabled data centers, as well as Foxconn's (2317.TW), forecast-beating fourth-quarter revenue. Nvidia (NVDA.O), rose 3.43%, Advanced Micro Devices (AMD.O), gained 3.33% and Micron Technology (MU.O), was up 10.45%. The Philadelphia Semiconductor index (.SOX), jumped 2.84%. In a week packed with economic data and speeches from U.S. Federal Reserve officials, investors will look for clues on the pace of monetary policy easing this year.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	USD ISM Services PMI	3:00	53.0	52.1
NOV	AUD Monthly Consumer Price Index (YoY)	12:30	2.20%	2.10%
NOV	EUR Retail Sales (YoY)	19:00	1.90%	1.00%
DEC	CAD Ivey Purchasing Managers Index	3:00	-	49.7
DEC	EUR Consumer Confidence	22:00	-14.5	-14.5

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.06%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 3.43% or 4.96 points to trade at 149.43 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 1.53% or 3.42 points to end at 227.61 and Microsoft Corporation (NASDAQ:MSFT) was up 1.06% or 4.50 points to 427.85 in late trade. The worst performers of the session were Procter & Gamble Company (NYSE:PG), which fell 2.70% or 4.46 points to trade at 160.67 at the close. Honeywell International Inc (NASDAQ:HON) declined 2.11% or 4.78 points to end at 221.74 and Nike Inc (NYSE:NKE) was down 1.79% or 1.31 points to 72.00.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 1.24%. The top performers on the NASDAQ Composite were Boxlight Corp Class A (NASDAQ:BOXL) which rose 265.22% to 1.68, Scisparc Ltd (NASDAQ:SPRC) which was up 102.69% to settle at 1.07 and XTI Aerospace Inc (NASDAQ:XTIA) which gained 99.52% to close at 0.08. The worst performers were Real Good Food Company Inc (NASDAQ:RGF) which was down 65.16% to 1.25 in late trade, Luna Innovations Incorporated (NASDAQ:LUNA) which lost 56.63% to settle at 0.89 and GlucoTrack Inc (NASDAQ:GCTK) which was down 45.62% to 0.16 at the close.



OIL

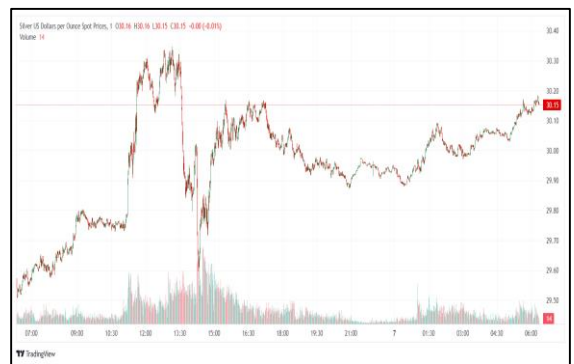
Oil prices eased on Tuesday, extending losses into a second consecutive session after last week's rally, although concerns about tighter Russian and Iranian supply amid widening Western sanctions checked losses. Brent futures edged down 8 cents, or 0.1%, to \$76.22 a barrel by 0452 GMT, while U.S. West Texas Intermediate (WTI) crude fell 15 cents, or 0.19%, to \$73.42. Both benchmarks slid on Monday, after rising for five days in a row last week to settle at their highest levels since October on Friday amid expectations of more fiscal stimulus to revitalize China's faltering economy.



Precious and Base Metals

Gold prices rose on Tuesday on a weaker U.S. dollar as traders pondered whether President-elect Donald Trump's tariff plans would be less aggressive than expected, while investors awaited U.S. jobs data to gauge the Federal Reserve's interest rate trajectory. Spot gold was up 0.4% at \$2,644.79 per ounce, as of 0548 GMT. U.S. gold futures rose 0.3% to \$2,655.00. Last month, the central bank projected fewer rate cuts in 2025, with policymakers expressing concerns over still-high inflation.

Spot silver gained 0.6% to \$30.12 per ounce on Tuesday, platinum added 0.6% to \$938.55 and palladium ticked up 0.4% to \$924.52.



Traditional Agricultures

The soybean market backed off the early session highs, but still closed the Monday session with contracts anywhere from 3 ¼ to 11 ½ cents higher. CmdtyView's national front month Cash Bean price was up 6 1/4 cents at \$9.42. Soymeal futures were down 80 cents to \$1.50/ton on the day. Soy Oil futures were up 36 to 49 points on the session. Wheat put on double digit gains across the three exchanges on Monday. Chicago SRW futures were up 8 to 11 ¾ cents on the day. KC HRW contracts posted gains of 13 1/4 to 14 1/2 cents. MPLS spring wheat futures rallied 6 to 14 ½ cents on the Monday session. Corn futures closed out the Monday session with contracts 2 ¾ to 7 cents higher across the board, as a weaker dollar provided some support. The national average Cash Corn price from cmdtyView was up 6 1/4 cents at \$4.28 1/2.



Future Settlement Price Tuesday, January 7th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,014.50	-6	6,031.75	6,007.00	39,911.00
NASDAQ 100	21,706.00	-38.5	21,796.25	21,661.00	30,522.00
Dow Jones	42,947.00	-35	43,049.00	42,924.00	6,003.00
Gold	2,654.60	7.2	2,656.20	2,643.50	16,023.00
Silver	30.68	0.097	30.72	30.41	4,329.00
Copper	4.16	0.088	4.20	4.06	89,964.00
Crude Oil	73.46	-0.1	73.52	73.18	8,889.00
Platinum	942.80	-5.5	963.40	938.10	26,655.00
Palladium	916.40	-6.1	945.00	911.00	4,362.00
Natural Gas	3.60	-0.068	3.74	3.59	9,144.00
Wheat	535-6	-10	541-0	535-4	3,306.00
Soy Beans	990-0	-13	997-0	989-0	14,399.00
Corn	454-2	-7	457-0	454-2	11,383.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,172.60	42,304.76	42,518.44	42,650.60	42,864.28	42,996.44	43,210.12
S & P 500	5,843.62	5,866.14	5,904.30	5,926.82	5,964.98	5,987.50	6,025.66
NASDAQ 100	20,864.40	20,970.15	21,148.15	21,207.98	21,431.89	21,537.63	21,715.63
Gold	2,587.54	2,606.07	2,626.74	2,654.59	2,665.94	2,684.47	2,705.14
Silver	28.90	29.39	29.99	30.47	31.07	31.56	32.16
Copper	3.94	4.00	4.08	4.08	4.22	4.28	4.36
Crude Oil	71.06	72.13	72.85	74.21	74.64	75.71	76.43
Platinum	907.50	922.80	932.80	947.60	958.10	973.40	983.40
Palladium	869.26	890.13	903.26	924.16	937.26	958.13	971.26
Natural Gas	3.32	3.41	3.54	3.65	3.76	3.86	3.99
Wheat	519.09	524.67	532.59	546.66	546.09	551.67	559.59
Cotton	67.06	67.41	68.05	68.37	69.04	69.39	70.03
Corn	450.25	451.75	454.75	456.25	459.25	460.75	463.75

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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