

# Flash Note

Monday, 30 April 2018



## Engineering

### ASTL: 425k tons rolling mill at Dhabeji becomes operational

- Amreli Steels Limited (ASTL) has notified the Pakistan Stock Exchange Limited (PSX) the successful commencement of operations of its New Rolling Mill at Dhabeji having a rated capacity of 425k tons.
- With this expansion, the total rebar production capacity of the Company has increased to 605k tons from the existing 180k tons.
- Expansion and modernization of existing rolling mill capacity to 275k tons (situated in SITE) is scheduled to take place post 4QFY19. The plant operations are expected to be close down for a minimum of 10 months and the project is estimated to incur PKR 2bn as cost.
- The Company is currently undergoing further expansions with respect to enhancement of its steel melting capacity at Dhabeji Site with a rated capacity of 425k tons. This will consequently bring total steel melting capacity of the Company to 600k tons.

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