

# Flash Note

Friday, April 25, 2025



## Commercial Banks

### Habib Bank Limited (HBL)

**Earnings:** Habib Bank Limited (HBL) announced its financial result for the first quarter of the year 2025. As per the financial result, the Bank reported consolidated earnings attributable to equity holder of PKR 16.6bn (PKR 11.32/share) during 1QCY25 compared to PKR 15.2bn (PKR 10.37/share) last year, up by +9%/y/+15%/y.

**Dividend/Payout:** The Bank announced a cash dividend of PKR 4.5/share along with the result.

**Operating Performance:** During the 1QCY25 period under review, the Bank reported net-interest income of PKR 68.8bn (up by +14%/y) and non-interest income of PKR 21.6bn (up by +7%/y). As a result, the bank's total revenue stood at PKR 90.4bn (up by +12%/y). Moreover, HBL recorded operating expenses of PKR 51.0bn (up by +9%/y), with the bank's cost/income ratio clocking in at 56% (1QCY24: 58%). The bank booked a provision charge of PKR 2.7bn during 1QCY25 compared to a provision charge of PKR 3.6bn in the same period last year. The tax charge for this quarter was recorded at PKR 20.0bn (effective tax rate of 55% compared to 50% in 1QCY24).

#### Exhibit: Financial Highlights Habib Bank Limited (HBL)- Consolidated

Latest result published for 1Q'/25

Period (PKRbn)	1Q'/25	1Q'/24	4Q'/24	CY'24	CY'23
Net Interest Income	68.8	60.5	60.3	813.2	712.3
Fee Income	11.6	11.9	12.9	8.9	10.3
Treasury Income	8.5	7.2	7.4	3.1	2.3
Non-Interest Income	21.6	20.2	35.8	49.5	42.3
<b>Total Revenue</b>	<b>90.4</b>	<b>80.7</b>	<b>96.1</b>	<b>862.7</b>	<b>754.6</b>
Op. Exp.	(51.0)	(46.9)	(54.1)	0.0	0.0
Provision charge	(2.7)	(3.6)	(7.6)	0.0	0.0
Profit Before Tax	36.6	30.1	34.5	862.7	754.6
Tax	(20.0)	(15.1)	(19.9)	(2.1)	(1.9)
<b>Profit After tax</b>	<b>16.6</b>	<b>15.2</b>	<b>14.4</b>	<b>58.5</b>	<b>57.7</b>
<b>EPS</b>	<b>11.3</b>	<b>10.4</b>	<b>9.8</b>	<b>39.85</b>	<b>39.32</b>
<b>DPS</b>	<b>4.5</b>	<b>4.0</b>	<b>4.3</b>	<b>16.3</b>	<b>9.8</b>

Source: Company accounts, IGI Research. No. of shares: 1466.9mn

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