Investor Kit

Friday, September 4, 2026

IGI Securities
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Market Statistics

Market

KSE 100 Close | 174,929.7 | Chg: 0.09%
KSE ALL Vol. (mn) | 625.76
FIPI ($. mn) | 0.299

Commodities

Brent Oil | US$ 95.99| +-24%
Crude WTI | US$ 91.99| +0.28%
Coal (RB) | US$ 125.65| +1.25%
Gold | US$ 4,519.14| -0.46%
Silver | US$ 67.36| -0.57%
Copper | US$ 6.66| -0.1%

Forex

US$/PKR | $ 277.45| +-99.28%
US$/EUR | $ 0.86| +0.01%
US$/JPY | $ 156.28| +0.31%
US$/GBP | $ 0.74| -0.03%
DXY | $ 99.01| +0.11%

Major Global Stock Indices

S&P500 | +1.06%
Euro Stoxx 50 | +0.27%
FTSE100 | +0.7%
Nikkei | +1.14%
Shanghai | +0.35%

Today's Company announcement

OGDC
PINL
THALL
PTL

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Morning News

LEAP 2026: Pakistan's IT exporters eye expansion in GCC region

https://www.brecorder.com/news/40437804/leap-2026-pakistans-it-exporters-eye-expansion-in-gcc-region

ADB for urgent reforms to broaden narrow tax base

https://epaper.brecorder.com/2026/09/04/12-page/1118250-news.html

New FATF report finds underground banking and hawala are key channels for professional money launderers

https://www.fatf-gafi.org/en/news/pml-underground-banking-hawala-hossps-2026.html

Iran attacks US targets in Kuwait, UAE

https://epaper.brecorder.com/2026/09/04/1-page/1118138-news.html

'Sindh is one, shall remain one': Assembly passes resolution against division of province

https://tribune.com.pk/story/2627281/sindh-is-one-shall-remain-one-sindh-assembly-unanimously-rejects-proposals-to-divide-province

Eurobond return eases refinancing pressure, but debt risks remain

https://www.thenews.pk/print/1435432-eurobond-return-eases-refinancing-pressure-but-debt-risks-remain

IMF cites Pakistan as model for debt, growth and reform drive

https://epaper.brecorder.com/2026/09/04/1-page/1118145-news.html

PSX partners with UK's MOBILIST to boost sustainable finance

https://www.brecorder.com/news/40437788/psx-partners-with-uks-mobilist-to-boost-sustainable-finance

Consumer confidence falls by 24% to 2-year low

https://tribune.com.pk/story/2627338/consumer-confidence-falls-by-24-to-2-year-low

Jul-Aug trade deficit swells 18.11pc YoY

https://epaper.brecorder.com/2026/09/04/1-page/1118140-news.html

SBP's forex reserves rise $19mn to $17.12bn

https://www.brecorder.com/news/40437789/sbps-forex-reserves-rise-19mn-to-1712bn

Kuwait's GPXP eyes expanded energy investment in Pakistan

https://www.thenews.pk/print/1435590-kuwait-s-gpxp-eyes-expanded-energy-investment-in-pakistan

Petrol price up Rs2.84, diesel raised by Rs2.28 per litre

https://www.brecorder.com/news/40437793/petrol-price-up-rs284-diesel-raised-by-rs228-per-litre

Tentative deadline set to fully deregulate petrol pricing framework

https://epaper.brecorder.com/2026/09/04/1-page/1118147-news.html

Action to curb UfG; SSGC posts sharp losses despite meter change initiative

https://epaper.brecorder.com/2026/09/04/12-page/1118249-news.html

High Net Worth Individuals lead as NNAR allocates 33mn shares post book building

https://mettisglobal.news/High-Net-Worth-Individuals-lead-as-NNAR-allocates-33mn-shares-post-book-building-63172

Every Fertilizer Company's Urea Sales Fell in August—Except One

https://propakistani.pk/2026/09/03/every-fertilizer-companys-urea-sales-fell-in-august-except-one/

International

Oil set for steepest weekly gain since mid-July over intensifying US-Iran tensions

https://www.reuters.com/business/energy/oil-set-steepest-weekly-gain-since-mid-july-over-intensifying-us-iran-tensions-2026-09-04/

Stocks Rise as Fed Rate-Hike Bets Ease, Yen Gains: Markets Wrap

https://www.bloomberg.com/news/articles/2026-09-03/stock-market-today-dow-s-p-live-updates

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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