

## Market Statistics

### Market

KSE 100 Close | 151,207.8 | Chg: 0.54%  
KSE ALL Vol. (mn) | 454.41  
FIPI (\$ mn) | 0.3

### \*Commodities\*

Brent Oil | US\$ 111.38 | +24%  
Crude WTI | US\$ 115.34 | +0.28%  
Coal (RB) | US\$ 107.25 | 0%  
Gold | US\$ 4,671.3 | -0.3%  
Silver | US\$ 72.44 | -0.57%  
Copper | US\$ 5.62 | -6.83%

### Forex

US\$/PKR | \$ 279.07 | 0.01%  
US\$/EUR | \$ 0.87 | +0.09%  
US\$/JPY | \$ 159.86 | +0.11%  
US\$/GBP | \$ 0.76 | +0.12%  
DXY | \$ 100.11 | +0.08%

### Major Global Stock Indices

S&P500 | +0.44%  
Euro Stoxx 50 | -0.7%  
FTSE100 | +0.69%  
Nikkei | +0.13%  
Shanghai | +0.03%

### Today's Company announcement

BML  
JLICL  
PAKRI  
SHDT

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## Morning News

### SBP eases export rules for IT freelancers

<https://tribune.com.pk/story/2601441/sbp-eases-export-rules-for-it-freelancers>

### PM Shehbaz calls for countrywide shift to EVs amid global fuel crisis

<https://www.thenews.pk/story/1408527-pm-shehbaz-calls-for-countrywide-adoption-of-evs-amid-global-fuel-crisis>

### Dar urges collective efforts for Middle East peace talks with world leaders

<https://tribune.com.pk/story/2601373/dar-urges-collective-efforts-for-middle-east-peace-talks-with-world-leaders>

### Aurangzeb tells National Assembly: Fuel reserves, price trends being reviewed daily

<https://www.brecorder.com/news/40415101/aurangzeb-tells-national-assembly-fuel-reserves-price-trends-being-reviewed-daily>

### IMF sets NAB chief terms

<https://tribune.com.pk/story/2601432/imf-sets-nab-chief-terms>

### Solar energy sector: CCP flags gaps, inefficiencies hindering investment

<https://www.brecorder.com/news/40415102/solar-energy-sector-ccp-flags-gaps-inefficiencies-hindering-investment>

### Mounting pressure on forex reserves: Fresh external financing options being explored

<https://www.brecorder.com/news/40415095/mounting-pressure-on-forex-reserves-fresh-external-financing-options-being-explored>

### PIA suspends Gulf, China flights over fuel costs

<https://www.thenews.pk/print/1408545-pia-suspends-gulf-china-flights-over-fuel-costs>

## International

Asia-Pacific markets rise as investors assess Trump's mixed messaging on Iran war

<https://www.cnbc.com/2026/04/07/asia-pacific-markets-toda-kospi-nikkei225-nifty50.html>

Trump says 'entire country' of Iran could be taken out if no deal is reached by tomorrow

<https://edition.cnn.com/2026/04/06/world/live-news/iran-war-us-trump-oil>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

**Valuation Methodology:** To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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**Basic Definitions and Terminologies used:** **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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