Investor Kit

Wednesday, September 9, 2026

IGI Securities
SERVING YOU SINCE 1994

Market Statistics

Market

KSE 100 Close | 172,642.2 | Chg: -0.57%
KSE ALL Vol. (mn) | 715.45
FIPI ($. mn) | 0.11

Commodities

Brent Oil | US$ 99.36| +-24%
Crude WTI | US$ 94.25| +0.28%
Coal (RB) | US$ 127.9| +0.24%
Gold | US$ 4,422.66| -0.37%
Silver | US$ 66.93| -0.08%
Copper | US$ 6.75| -0.4%

Forex

US$/PKR | $ 277.37| 0.01%
US$/EUR | $ 0.86| -0.07%
US$/JPY | $ 153.41| -0.38%
US$/GBP | $ 0.74| -0.07%
DXY | $ 98.78| -0.01%

Major Global Stock Indices

S&P500 | -0.58%
Euro Stoxx 50 | +0.14%
FTSE100 | -0.1%
Nikkei | +0.08%
Shanghai | +0.24%

Today's Company announcement

NICL
PPP
DYNO
GGL
GGGL
CHBL

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Morning News

Qatari LNG cargo bound for Pakistan clears Hormuz, to reach Port Qasim in 2 days

https://www.thenews.pk/print/1436429-qatari-lng-cargo-bound-for-pakistan-clears-hormuz-to-reach-port-qasim-in-2-days

Ogra allows three refineries to export 150,000 tonnes of furnace oil

https://www.thenews.pk/print/1436300-ogra-allows-three-refineries-to-export-150-000-tonnes-of-furnace-oil

Refinery margins plunge below five-year average as crude premiums surge

https://www.thenews.pk/print/1436298-refinery-margins-plunge-below-five-year-average-as-crude-premiums-surge

Riyadh hits back after Houthis blitz oil facilities

https://www.dawn.com/news/2028487/riyadh-hits-back-after-houthis-blitz-oil-facilities

Income over Rs500m; Super Tax for exporters abolished

https://epaper.brecorder.com/2026/09/09/1-page/1118731-news.html

Sindh Assembly passes resolution against PL

https://epaper.brecorder.com/2026/09/09/10-page/1118793-news.html

Women investment initiative

https://www.dawn.com/news/2028469/women-investment-initiative

Cabinet approves National Housing Policy-2025

https://epaper.brecorder.com/2026/09/09/1-page/1118736-news.html

Social media platforms; FBR to ensure 5pc WHT cut on revenues

https://epaper.brecorder.com/2026/09/09/1-page/1118732-news.html

Panda Bonds Can Help Fund Energy Transition, Ex-PBOC Official Says

https://www.bloomberg.com/news/articles/2026-09-08/panda-bonds-can-help-fund-energy-transition-ex-pboc-official-says

MPC meeting on 14th; Policy rate expected to stay unchanged https://epaper.brecorder.com/2026/09/09/1-page/1118722-news.html

Exchange companies' dollar sales jump 30pc

https://www.dawn.com/news/2028475/exchange-companies-dollar-sales-jump-30pc

FD selects lead managers for GMTN, Sukuk programmes

https://epaper.brecorder.com/2026/09/09/1-page/1118734-news.html

FTMM gets SECP's no-objection for merger into Treet Packaging

https://mettisglobal.news/FTMM-gets-SECPs-noobjection-for-merger-into-Treet-Packaging-63292

J.K. Spinning Mills injects Rs2.3bn into manufacturing modernization

https://mettisglobal.news/JK-Spinning-Mills-injects-Rs23bn-into-manufacturing-modernization-63293

General public applies for 26m shares in Agro Processors & Atmospheric Gases IPO

https://mettisglobal.news/General-public-applies-for-26m-shares-in-Agro-Processors-Atmospheric-Gases-IPO-63284

Petrol price up by Rs5.58, HSD's by Rs4.18

https://epaper.brecorder.com/2026/09/09/1-page/1118721-news.html

OCAC seeks increase in OMCs' margins immediately

https://epaper.brecorder.com/2026/09/09/10-page/1118794-news.html

BOP shareholders approve Rs30bn equity injection by Punjab govt

https://epaper.brecorder.com/2026/09/09/5-page/1118762-news.html

Govt minimises commercial banks' role in pension payments

https://www.dawn.com/news/2028387/govt-minimises-commercial-banks-role-in-pension-payments

International

Oil prices hit six-week high after Houthis attack Saudi sites

https://www.reuters.com/business/energy/oil-rises-risks-prolonged-mideast-conflict-heighten-supply-worries-2026-09-08/

Oil heads for $100, Asia stocks subdued as Middle East tensions escalate

https://www.reuters.com/world/china/global-markets-global-markets-2026-09-09/

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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