

# Investor Kit

Friday, March 12, 2021

## Top News

### Foreign exchange: SBP reserves rise \$38m to \$13b

KARACHI: The foreign exchange reserves held by the central bank rose 0.3% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.  
<https://tribune.com.pk/story/2288841/foreign-exchange-sbp-reserves-rise-38m-to-13b>

### Pakistan's imports topped from China, trade increases over US \$6807 million

ISLAMABAD: The total imports from China during July-January (2020-21) were recorded at US \$ 6807.488 million against the US \$ 5794.114 million during July-January (2019-21).  
<https://www.brecorder.com/news/40072588/pakistans-imports-topped-from-china-trade-increases-over-us-6807-million>

### Alarming surge in Covid-19 cases witnessed:

ISLAMABAD: With the steady increase in Covid-19 cases in Pakistan during the past 9 days, the positivity rate has jumped to 5.36 percent as the country recorded 2,258 Covid-19 cases during past 24 hours after Jan 29 when 2,186 cases were detected.  
<https://epaper.brecorder.com/2021/03/12/1-page/873447-news.html>

### Ecneec approves 13 projects: ISLAMABAD: A

meeting of the Executive Committee of National Economic Council (Ecneec) Thursday approved 13 projects of health, water and communication and other sectors with projected cost of over Rs322 billion.  
<https://epaper.brecorder.com/2021/03/12/1-page/873457-news.html>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,861.2	42,779.8	29,372.6
Close (Prev.)	18,325.9	43,691.7	30,038.1
Chg	-464.6	-911.9	-665.5
% Chg	-2.5%	-2.1%	-2.2%
CYTD	-4.3%	5.0%	1.2%
FYTD	12.4%	26.2%	17.6%
Volume (mn)	131.3	196.9	406.1
Value Trade (PKRbn)	9.6	12.5	17.7
Market Cap (USDbn)	1,224.2	164.8	7,647.2

## Vol Leaders

Scrip	Price	Chg %	Vol
UNITY	25.29	-7.5%	34.89
TRG	120.33	-7.5%	27.09
HUMNL	5.76	-6.3%	21.53
WTL	1.17	-7.9%	19.72
PIBTL	9.99	-6.0%	17.72

## Top Gainers

Scrip	Price	Chg	Chg %
PKG1	3.9	0.6	17.6%
FEM	4.0	0.3	7.6%
BCML	49.5	3.5	7.5%
AICL	43.5	3.0	7.5%
DAAG	15.9	1.1	7.4%

## Top Losers

Scrip	Price	Chg	Chg %
PMI	1.5	-0.3	-16.6%
PPVC	3.8	-0.7	-15.6%
TELE	5.6	-1.0	-15.2%
FPRM	4.7	-0.7	-13.6%
PACE	3.2	-0.5	-13.4%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	42,779.8	43,691.7	-2.1%
SSE Composite	3,436.8	3,357.7	2.4%
BSE30	51,279.5	51,279.5	0.0%
Hang Seng	29,385.6	28,907.5	1.7%
KOSPI	3,013.7	2,958.1	1.9%
Nikkei 225	29,211.6	29,036.6	0.6%
FTSE 100	6,737.0	6,725.6	0.2%
S&P 500	32,485.6	32,297.0	0.6%
DJIA	13,052.9	12,752.1	2.4%
MSCI EM	1,357.6	1,324.9	2.5%
MSCI FM	573.1	569.5	0.6%
MSCI AWCI	674.9	666.3	1.3%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.5	0.9	5.4
SSE Composite	12.5	1.5	2.3
BSE30	30.0	3.6	1.1
Hang Seng	13.1	1.2	2.8
KOSPI	14.2	1.2	1.6
Nikkei 225	22.3	2.1	1.5
FTSE 100	14.9	1.7	3.8
S&P 500	21.2	4.7	1.9
DJIA	28.6	7.4	0.8
MSCI EM	16.2	1.9	2.3
MSCI FM	11.8	1.7	3.6
MSCI AWCI	20.4	2.7	2.0

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
11-Mar-21	11.6	-10.2	1.4
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>1.4</b>	<b>-4.8</b>	<b>-12.9</b>
Cement	-0.5	-0.1	-0.2
Banks	0.9	-6.7	-16.1
Fertiliser	0.3	0.8	1.9
Food	-0.1	0.3	-3.7
E&Ps	0.3	0.3	3.9
OMCs	-0.3	-0.1	-0.8
Power	0.2	-0.6	6.6
Tech. & Comm.	0.6	-1.2	3.2
Tex. Comp.	0.1	0.0	-2.0
All others	-0.2	2.4	-5.7

## LIPI

Client Type	Last	MTD	CYTD
Individuals	-9.0	11.4	89.4
Mutual Funds	1.2	-24.6	-25.0
Banks/DFIs	0.8	12.8	-12.6
Companies	2.9	1.4	39.3
Insurance Comp.	1.8	-0.4	-45.8
Brokers	0.4	-1.4	-24.3
Other Org.	0.6	6.2	-7.0
NBFC	0.0	-0.6	-1.1

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.44	7.24	20.0
6 month	7.75	7.53	22.0
12 month	7.87	7.80	7.0
3 year	9.54	9.45	9.0
5 year	10.02	9.95	7.0
7 year	10.19	10.10	9.0
10 year	10.47	10.37	10.0

## Forex rates

PKR	Last	Previous	Chg %
USD	157.0	157.1	-0.1%
EUR	188.3	187.3	0.5%
JPY	1.4	1.4	-0.1%
GBP	219.8	218.9	0.4%
CNY	24.2	24.1	0.2%

## USD/PKR

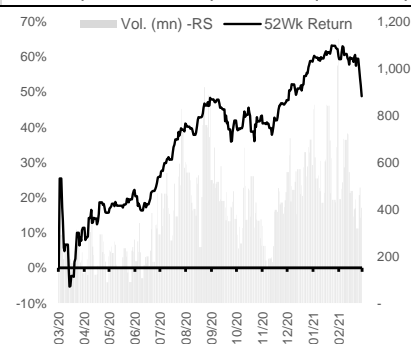
	Buy	Sell
Inter-bank	156.8	157.3
Open-market	156.9	157.8

## Commodities

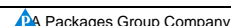
International	Last	Previous	Chg %
Arab Light (bbl)	67.5	66.6	1.3%
Brent (bbl)	69.4	67.9	2.2%
WTI (bbl)	66.0	64.4	2.5%
Coal (USD/ton)	85.0	83.0	2.5%
Steel (USD/ton)	440.0	437.5	0.6%
HRC (USD/ton)	4,876.0	4,891.0	-0.3%
CRC (USD/ton)	5,611.0	5,639.0	-0.5%
Gold (USD/oz)	1,722.6	1,726.7	-0.2%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	609.0	608.0	0.2%
Sona Urea	1,746.0	1,741.0	0.3%
DAP	5,137.0	4,882.0	5.2%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



Part of IGI Financial Services



IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2,  
Fax: (+92-21) 32429607

<b>Lahore Office</b> Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	<b>Islamabad Office</b> Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
<b>Faisalabad Office</b> Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	<b>Rahim Yar Khan Office</b> Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
<b>Multan Office</b> Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	