Investor Kit

Wednesday, September 16, 2026

IGI Securities
SERVING YOU SINCE 1994

Market Statistics

Market

KSE 100 Close | 169,392.3 | Chg: 0.85%
KSE ALL Vol. (mn) | 370.03
FIPI ($. mn) | 0.517

Commodities

Brent Oil | US$ 108.02| -24%
Crude WTI | US$ 104.8| 0.28%
Coal (RB) | US$ 125.4| -1.45%
Gold | US$ 4,367.9| +0.83%
Silver | US$ 65.08| +1.94%
Copper | US$ 6.48| +0.3%

Forex

US$/PKR | $ 277.3| 0%
US$/EUR | $ 0.87| 0%
US$/JPY | $ 155.35| +0.14%
US$/GBP | $ 0.74| -0.01%
DXY | $ 99.65| +0.04%

Major Global Stock Indices

S&P500 | -0.45%
Euro Stoxx 50 | -0.36%
FTSE100 | -0.37%
Nikkei | +0.48%
Shanghai | +0.57%

Today's Company announcement

MTL
BOK
PNSC

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Morning News

Petrol price up by Rs4.10, HSD's by Rs6.41

https://epaper.brecorder.com/2026/09/16/1-page/1119572-news.html

4QFY26: E&P sector's earnings surge 2.5 times YoY

https://epaper.brecorder.com/2026/09/16/10-page/1119677-news.html

Timely PD decisions cut August FCA to Rs1.73/unit: Leghari

https://epaper.brecorder.com/2026/09/16/1-page/1119579-news.html

KSA issues brief alert over threats to Makkah, other cities

https://epaper.brecorder.com/2026/09/16/1-page/1119574-news.html

PPP leader for release of IK, other political prisoners

https://epaper.brecorder.com/2026/09/16/3-page/1119600-news.html

Pakistan, China and India; LNG demand expected to rebound after US-Iran war ends

https://epaper.brecorder.com/2026/09/16/1-page/1119575-news.html

PTA asks PTML to shut down new ONIC operations

https://epaper.brecorder.com/2026/09/16/10-page/1119685-news.html

Soya Supreme manufacturer APAG makes PSX debut

https://www.brecorder.com/news/40439588/soya-supreme-manufacturer-apag-makes-psx-debut

Pakistan makes Gastech debut

https://www.thenews.pk/print/1437551-pakistan-makes-gastech-debut

PM orders steps to boost exports

https://epaper.brecorder.com/2026/09/16/1-page/1119583-news.html

Pakistan should institutionalise SFF in PSDP: ADB

https://epaper.brecorder.com/2026/09/16/1-page/1119584-news.html

Pakistan invites Chinese investment in chemicals, agro-chemicals and biotech https://www.thenews.pk/print/1437555-pakistan-invites-chinese-investment-in-chemicals-agro-chemicals-and-biotech

Chashma-5 nuclear plant; Pakistan, IAEA sign safeguards agreement

https://epaper.brecorder.com/2026/09/16/10-page/1119680-news.html

Geely to enter Pakistan with three SUVs as Bestway bets on local assembly

https://profit.pakistantoday.com.pk/2026/09/15/geely-to-enter-pakistan-with-three-suvs-as-bestway-bets-on-local-assembly

SBP concludes first Regulatory Sandbox cohort, four fintechs clear testing

https://www.brecorder.com/news/40439594/sbp-concludes-first-regulatory-sandbox-cohort-four-fintechs-clear-testing

International

Oil falls as US crude inventories rise despite Saudi supply concerns

https://www.reuters.com/business/energy/oil-falls-us-crude-inventories-rise-despite-saudi-supply-concerns-2026-09-16/

Asian Stocks Steady in Runup to Fed, Oil Declines: Markets Wrap

https://www.bloomberg.com/news/articles/2026-09-15/asian-stocks-to-edge-higher-as-traders-await-fed-markets-wrap

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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