Investor Kit

Tuesday, August 18, 2026

IGI Securities
SERVING YOU SINCE 1994

Market Statistics

Market

KSE 100 Close | 180,502.4 | Chg: 0.22%
KSE ALL Vol. (mn) | 1043.4
FIPI ($. mn) | 1.876

Commodities

Brent Oil | US$ 91.33| +-24%
Crude WTI | US$ 84.26| +0.28%
Coal (RB) | US$ 109.5| -0.86%
Gold | US$ 4,450.92| -0.51%
Silver | US$ 65.33| -1.36%
Copper | US$ 6.56| -0.78%

Forex

US$/PKR | $ 277.62| 0.01%
US$/EUR | $ 0.86| +0.07%
US$/JPY | $ 159.57| +0.07%
US$/GBP | $ 0.74| +0.05%
DXY | $ 99.62| -0.02%

Major Global Stock Indices

S&P500 | -0.52%
Euro Stoxx 50 | -0.19%
FTSE100 | -0.28%
Nikkei | -1.82%
Shanghai | -0.39%

Today's Company announcement

JLICL
PECO
BML
KSBP
CPPL
TRIPF
FCL
ASL

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Morning News

Completion of Islamabad Technology Park: PM expresses his displeasure over delays - Neutral

https://www.brecorder.com/news/40435310/completion-of-islamabad-technology-park-pm-expresses-his-displeasure-over-delays

FCC allows super tax adjustment against tax credit - Positive

https://www.brecorder.com/news/40435314/fcc-allows-super-tax-adjustment-against-tax-credit

Rs400bn dues: NA likely to take up GIDC (Amendment) Bill, 2026 - Neutral

https://www.brecorder.com/news/40435305/rs400bn-dues-na-likely-to-take-up-gidc-amendment-bill-2026

Trump Gaza plan: Kushner's talks with Israel, Hamas end without breakthrough - Negative

https://www.brecorder.com/news/40435311/trump-gaza-plan-kushners-talks-with-israel-hamas-end-without-breakthrough

Iran threatens to go on offensive in Strait of Hormuz if diplomacy with US fails - Negative

https://www.brecorder.com/news/40435218/iran-threatens-to-go-on-offensive-in-strait-of-hormuz-if-diplomacy-with-us-fails

Houthis say they attacked Saudi vessels off Yemen's Mocha - Negative

https://www.brecorder.com/news/40435211/houthis-say-they-attacked-saudi-vessels-off-yemens-mocha

PPL makes gas, condensate discovery in Sirani block - Positive

https://e.thenews.pk/detail/?id=501827

Pakistan's refiner expands US crude imports - Positive

https://epaper.brecorder.com/2026/08/18/1-page/1115882-news.html

Ministry pushes EV battery policy - Positive

https://www.dawn.com/news/2023581/ministry-pushes-ev-battery-policy

Govt increases diesel price by Rs6.47, petrol's by Rs5.77 per litre - Negative

https://www.brecorder.com/news/40435221/govt-increases-diesel-price-by-rs647-petrols-by-rs577-per-litre

July 2026 FCA: Power tariff may rise by Rs2.50/unit for Rs34bn recovery - Negative

https://www.brecorder.com/news/40435308/july-2026-fca-power-tariff-may-rise-by-rs250unit-for-rs34bn-recovery

International

Asian stocks rise as China, Hong Kong lead gains on tech boost

https://www.investing.com/news/stock-market-news/asian-stocks-mixed-as-japan-gdp-misses-forecasts-china-data-tech-in-focus-4862114

Oil climbs as fading US-Iran peace hopes raise supply risks

https://www.reuters.com/business/energy/oil-climbs-fading-us-iran-peace-hopes-raise-supply-risks-2026-08-18/

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Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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