Investor Kit

Friday, September 18, 2026

IGI Securities
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Market Statistics

Market

KSE 100 Close | 169,043.2 | Chg: 0.61%
KSE ALL Vol. (mn) | 384.35
FIPI ($. mn) | 0.822

Commodities

Brent Oil | US$ 103.94| -24%
Crude WTI | US$ 101.22| 0.28%
Coal (RB) | US$ 125| -0.2%
Gold | US$ 4,378.57| -0.44%
Silver | US$ 66.2| +0.25%
Copper | US$ 6.63| +0.3%

Forex

US$/PKR | $ 277.26| 0%
US$/EUR | $ 0.87| -0.07%
US$/JPY | $ 156.97| +0.64%
US$/GBP | $ 0.75| -0.05%
DXY | $ 100.26| +0.01%

Major Global Stock Indices

S&P500 | +1.14%
Euro Stoxx 50 | +0.94%
FTSE100 | +1.19%
Nikkei | +1.75%
Shanghai | +1.04%

Today's Company announcement

NATF
PSEL
GATI
MUREB
PPVC
NCL
HTL
GOC

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Morning News

Wahdat Poultry signs Rs500m revolving financing deal with Saudi Pak

https://epaper.brecorder.com/2026/09/18/7-page/1119914-news.html

IT exports rise 17pc YoY to $394m in August

https://www.thenews.pk/print/1437886-it-exports-rise-17pc-yoy-to-394m-in-august

Freelancers' export earnings surge to over $350m in July-August FY27

https://www.thenews.pk/print/1437887-freelancers-export-earnings-surge-to-over-350m-in-july-august-fy27

Karachi Port connectivity hits milestone

https://www.dawn.com/news/2030750/karachi-port-connectivity-hits-milestone

Pakistan will 'go to any extent' for Saudi defence

https://tribune.com.pk/story/2629961/pakistan-will-go-to-any-extent-for-saudi-defence

Forex reserves hit five-year high of USD26.8bn

https://epaper.brecorder.com/2026/09/18/1-page/1119866-news.html

Aurangzeb eyes expanded China swap line, $10bn US facility

https://www.dawn.com/news/2030755/aurangzeb-eyes-expanded-china-swap-line-10bn-us-facility

Petrol price cut by 43 paise, HSD's up by Rs3.47

https://epaper.brecorder.com/2026/09/18/1-page/1119851-news.html

Govt, PPDA reach agreement on fuel relief package

https://www.thenews.pk/print/1437897-govt-ppda-reach-agreement-on-fuel-relief-package

LNG shortages hit Pakistan badly

https://www.dawn.com/news/2030754/lng-shortages-hit-pakistan-badly

PC plans 51-100pc divestment of each Disco

https://epaper.brecorder.com/2026/09/18/1-page/1119858-news.html

Pakistan completes fifth GSP+ review

https://epaper.brecorder.com/2026/09/18/1-page/1119865-news.html

Pakistan, US seek deeper trade, investment ties

https://www.thenews.pk/print/1438018-pakistan-us-seek-deeper-trade-investment-ties

S Arabia pushes for agreed reforms

https://tribune.com.pk/story/2629934/s-arabia-pushes-for-agreed-reforms

PM announces cuts to fuel use, govt spending

https://epaper.brecorder.com/2026/09/18/1-page/1119860-news.html

Ghandhara Automobiles to invest Rs2.3bn in Paint Shop expansion

https://mettisglobal.news/Ghandhara-Automobiles-to-invest-Rs23bn-in-Paint-Shop-expansion-63526

International

Oil prices fall 1% on hopes of limited supply disruptions

https://www.reuters.com/business/energy/oil-prices-fall-1-hopes-limited-supply-disruptions-2026-09-18/

Stocks rise as oil dips, yen wobbles ahead of BOJ

https://www.reuters.com/world/china/global-markets-wrapup-1-2026-09-18/

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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