Investor Kit

Monday, July 20, 2026

Market Statistics

Market

KSE 100 Close | 175,802.8 | Chg: -1.3%
KSE ALL Vol. (mn) | 617.78
FIPI ($. mn) | 6.068

Commodities

Brent Oil | US$ 90.21| +-24%
Crude WTI | US$ 83.62| +0.28%
Coal (RB) | US$ 106.4| +0.47%
Gold | US$ 4,026.65| -1.74%
Silver | US$ 57.38| +1.9%
Copper | US$ 6.29| +0.37%

Forex

US$/PKR | $ 277.96| 0%
US$/EUR | $ 0.87| -0.02%
US$/JPY | $ 162.37| -0.01%
US$/GBP | $ 0.74| -0.03%
DXY | $ 100.77| -0.01%

Major Global Stock Indices

S&P500 | -1.01%
Euro Stoxx 50 | -0.84%
FTSE100 | +0.27%
Nikkei | -4.03%
Shanghai | +1.18%

Today's Company announcement

SFL

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Morning News

40 drugs not available in market due to pending govt price approvals - Negative

https://www.brecorder.com/news/40430805

Petrol price surges by Rs5.44, HSD's by Rs31.05 - Negative

https://epaper.brecorder.com/2026/07/18/1-page/1112242-news.html

Power generation drops 2.5pc in June - Neutral

https://epaper.brecorder.com/2026/07/18/1-page/1112234-news.html

Goods transporters announce 15pc hike in tariff - Negative

https://epaper.brecorder.com/2026/07/19/1-page/1112352-news.html

US carries out 8th consecutive night of attacks on Iran - Negative

https://epaper.brecorder.com/2026/07/20/1-page/1112442-news.html

Trump says US hitting Iran 'very hard' to honor Americans killed - Negative

https://www.brecorder.com/news/40430854

'National Gemstone Policy' okayed by govt - Neutral

https://epaper.brecorder.com/2026/07/20/1-page/1112445-news.html

IT exports hit record USD4.6bn - Positive

https://epaper.brecorder.com/2026/07/18/1-page/1112238-news.html

Auto financing surges 38% to Rs382 billion - Neutral

https://tribune.com.pk/story/2618907

June mobile phone manufacturing falls 12pc YoY - Neutral

https://www.brecorder.com/news/40430596

FY26 - A fragile external balance - Neutral

https://www.brecorder.com/news/40430809

FDI falls by 34pc in FY26 - Neutral

https://epaper.brecorder.com/2026/07/18/1-page/1112246-news.html

REER increases to 106.4 in June - Neutral

https://www.thenews.pk/print/1426609-reer-increases-to-106-4-in-june

Sales tax likely to be reduced on hybrid vehicles - Neutral

https://epaper.brecorder.com/2026/07/20/1-page/1112446-news.html

Crude oil, condensate; Gulf exports shipments slowing - Negative

https://epaper.brecorder.com/2026/07/20/1-page/1112449-news.html

Pakistan manages to keep fiscal deficit at 1.6pc of GDP in 11MFY26 - Neutral

https://www.thenews.pk/print/1426950

Pakistan, China sign over $1bn pharma deals - Positive

https://www.thenews.pk/print/1426942

International

Asia shares shaky as oil climbs, earnings loom

https://www.reuters.com/world/china/global-markets-global-markets-2026-07-20/

Brent oil tops $90 as US, Iran intensify attacks in Middle East

https://www.reuters.com/business/energy/brent-oil-tops-90-us-iran-intensify-attacks-middle-east-2026-07-20/

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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