Investor Kit

Tuesday, July 21, 2026

Market Statistics

Market
KSE 100 Close | 175,927.7 | Chg: 0.07%
KSE ALL Vol. (mn) | 671.14
FIPI ($. mn) | 0.63

Commodities
Brent Oil | US$ 88.56| -24%
Crude WTI | US$ 82.16| 0.28%
Coal (RB) | US$ 106.5| -0.47%
Gold | US$ 4,053.9| +0.85%
Silver | US$ 58.07| +1.58%
Copper | US$ 6.41| +1.01%

Forex
US$/PKR | $ 277.95| 0%
US$/EUR | $ 0.88| +0.01%
US$/JPY | $ 162.5| 0%
US$/GBP | $ 0.8| -0.04%
DXY | $ 100.77| +0.04%

Major Global Stock Indices
S&P500 | -0.19%
Euro Stoxx 50 | -0.1%
FTSE100 | -0.71%
Nikkei | +2.28%
Shanghai | +0.62%

Today's Company announcement
PICT
SPAC2

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Morning News

PM takes major step towards railways revamp - Neutral

https://epaper.brecorder.com/2026/07/21/1-page/1112520-news.html

Supreme Court upholds 10% tax regime on corporate dividend income - Neutral

https://mettisglobal.news/Supreme-Court-upholds-10-tax-regime-on-corporate-dividend-income-61989

Sales of 30% PNSC shares; Bodies formed to resolve financial, legal matters - Neutral

http://epaper.brecorder.com/2026/07/21/1-page/1112524-news.html

Pakistan, Canada to expedite efforts to conclude FIPPA - Positive

https://epaper.brecorder.com/2026/07/21/1-page/1112516-news.html

Profit repatriation rises by 4% in FY26 - Neutral

https://epaper.brecorder.com/2026/07/21/1-page/1112523-news.html

Bank deposits surge 15% in May - Positive

https://mettisglobal.news/Banks-deposits-increase-by-15-YoY-to-Rs376tr-in-May-61988

NEPRA upholds PKR 10mn fine on HESCO - Negative

https://epaper.brecorder.com/2026/07/21/1-page/1112514-news.html

OGRA allows three refineries to export 160,000 tons of furnace oil - Positive

https://e.thenews.pk/detail/?id=495768

Daily fuel pricing mechanism to protect consumers: minister - Neutral

https://epaper.brecorder.com/2026/07/21/1-page/1112515-news.html

Pakistan LNG buys costlier spot cargo - Negative

https://epaper.brecorder.com/2026/07/21/1-page/1112507-news.html

Freelancers earn record USD 1.76bn in FY26 - Positive

https://e.thenews.pk/detail/?id=495762

International

Asian stocks rise as Mideast mediation takes oil lower

https://www.reuters.com/world/asia-pacific/global-markets-wrapup-1-2026-07-21/

Oil prices dip as mediation efforts offset US-Iran strikes

https://www.reuters.com/business/energy/oil-prices-dip-mediation-efforts-offset-us-iran-strikes-2026-07-21/

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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