Investor Kit

Wednesday, July 22, 2026

Market Statistics

Market

KSE 100 Close | 176,133.6 | Chg: 0.12%
KSE ALL Vol. (mn) | 1000.73
FIPI ($. mn) | 4.627

Commodities

Brent Oil | US$ 92.09| +-24%
Crude WTI | US$ 85.24| +0.28%
Coal (RB) | US$ 107| +0.47%
Gold | US$ 4,139.65| +1.51%
Silver | US$ 60.09| +1.67%
Copper | US$ 6.53| -0.03%

Forex

US$/PKR | $ 277.92| 0.01%
US$/EUR | $ 0.88| -0.07%
US$/JPY | $ 163.13| -0.02%
US$/GBP | $ 0.75| -0.05%
DXY | $ 101.14| -0.04%

Major Global Stock Indices

S&P500 | +0.89%
Euro Stoxx 50 | +0.9%
FTSE100 | +0.58%
Nikkei | +1.3%
Shanghai | +0.5%

Today's Company announcement

BWCL
HABSM
UBL

IGI Securities (BRP-009)
UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan
https://www.igisecurities.com.pk/

Morning News

Interloop set for earnings turnaround on capacity expansion - Positive

https://mettisglobal.news/Interloop-set-for-earnings-turnaround-on-capacity-expansion-62001

Sea Link Group acquires 80.5% stake in PICT - Positive

https://mettisglobal.news/Sea-Link-Group-acquires-805-stake-in-PICT-62013

Pakistan seeks USD 10Bn in US backstop facility to boost reserves - Neutral

https://epaper.brecorder.com/2026/07/22/1-page/1112634-news.html

Pakistan-China B2B moots likely to generate about USD22bn investments - Positive

https://epaper.brecorder.com/2026/07/22/3-page/1112653-news.html

Govt seeks more Chinese investment in ports, minister says - Neutral

https://e.thenews.pk/detail/?id=495989

SECP approves first IPO of FY27 - Positive

https://e.thenews.pk/detail/?id=495998

Aurangzeb discusses refinery upgrade plans with US Honeywell - Positive

https://e.thenews.pk/detail/?id=495984

SBP reforms open new investment route as banks adjust deposit strategy - Positive

https://e.thenews.pk/detail/?id=495985

Pakistan, Uzbekistan boost air connectivity - Positive

https://mettisglobal.news/Pakistan-Uzbekistan-boost-air-connectivity-62015

Sell-off three Discos: PC facing trust deficit in marketing - Negative

https://epaper.brecorder.com/2026/07/22/1-page/1112630-news.html

Petroleum minister discusses expanding energy cooperation with Kuwait company - Positive https://e.thenews.pk/detail/?id=495988

International

Asian stocks extend gains as US rebounds, chipmakers lead

https://www.reuters.com/world/china/global-markets-wrapup-1-2026-07-22/

Oil prices rise slightly after US announces new round of strikes on Iran

https://www.reuters.com/business/energy/oil-prices-rise-slightly-after-us-announces-new-round-strikes-iran-2026-07-22/

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Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited
Research Analyst(s)
Research Identity Number: BRP009

Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Syeda Mahrukh Hameed	Regional Head (North)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Faraz Naqvi	Branch Manager (Karachi)	Tel: (+92-21) 111 234 234 Ext: 826	faraz.naqvi@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hasan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited
Research Analyst(s)
Research Identity Number: BRP009