

# Investor Kit

Wednesday, June 23, 2021

## Top News

**Construction sector: FBR rules out new tax amnesty scheme for contractors: ISLAMABAD:** The Federal Board of Revenue (FBR) has ruled out the possibility of any fresh tax amnesty scheme for contractors associated with the construction sector to boost the industry, pleading that the FBR could not sustain massive revenue loss of Rs200 billion every year. <https://epaper.brecorder.com/2021/06/23/2-page/890704-news.html>

### 27 FATF points implemented: Qureshi:

ISLAMABAD: Foreign Minister Shah Mahmood Qureshi has said that Pakistan has implemented 27 points raised by the Financial Action Task Force (FATF) and "there was no justification to keep Pakistan further in its grey list". <https://epaper.brecorder.com/2021/06/23/11-page/890793-news.html>

### SSGC suspends gas supply to non-export industries: KARACHI:

The Sui Southern Gas Company (SSGC) announced on Tuesday that gas supply to non-export industries had been stopped, followed by 50 per cent cut in supply to captive power plants, to ensure gas availability to residential customers. <https://www.dawn.com/news/1630955/ssgc-suspends-gas-supply-to-non-export-industries>

### Local refineries allowed 10 year income tax holiday: ISLAMABAD:

Finance Minister Shaukat Tarin has agreed to extend the 10-year Income Tax holiday to the existing refineries which was earlier denied in the proposed finance bill 2021-22. <https://www.thenews.com.pk/print/853794-local-refineries-allowed-10-year-income-tax-holiday>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,325.1	47,987.1	32,701.1
Close (Prev.)	19,339.7	48,012.5	32,723.0
Chg	-14.6	-25.4	-21.9
% Chg	-0.1%	-0.1%	-0.1%
CYTD	3.6%	17.8%	12.7%
FYTD	21.6%	41.5%	30.9%
Volume (mn)	40.2	209.3	610.7
Value Trade (PKRbn)	4.5	9.3	15.5
Market Cap (USDbn)	1,345.1	2,039.3	8,351.7

## Vol Leaders

Scrip	Price	Chg %	Vol
SILK	2.08	-2.8%	75.45
WTL	3.86	-3.5%	48.19
KEL	4.12	-1.7%	37.41
ANL	33.96	7.5%	33.37
TPL	15.08	7.5%	30.02

## Top Gainers

Scrip	Price	Chg	Chg %
SGPL	4.6	1.0	28.2%
HMM	9.0	1.0	12.5%
DFML	8.3	0.6	7.5%
DEL	11.9	1.0	9.1%
HINO	461.0	32.2	7.5%

## Top Losers

Scrip	Price	Chg	Chg %
AMBLR4	5.9	-1.0	-14.5%
JSCLR1	6.0	-1.0	-14.3%
MODAM	8.0	-0.7	-8.4%
FFLM	3.3	-0.3	-8.3%
PSEL	841.9	-68.3	-7.5%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	47,987.1	48,012.5	-0.1%
SSE Composite	3,557.4	3,529.2	0.8%
BSE30	52,588.7	52,574.5	0.0%
Hang Seng	28,309.8	28,489.0	-0.6%
KOSPI	3,263.9	3,240.8	0.7%
Nikkei 225	28,884.1	28,010.9	3.1%
FTSE 100	7,090.0	7,062.3	0.4%
S&P 500	33,945.6	33,877.0	0.2%
DJIA	14,270.4	14,137.2	0.9%
MSCI EM	1,346.8	1,350.5	-0.3%
MSCI FM	636.4	637.9	-0.2%
MSCI AWCI	714.7	711.0	0.5%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	1.0	5.4
SSE Composite	13.1	1.5	2.4
BSE30	22.0	3.3	1.3
Hang Seng	13.2	1.3	2.7
KOSPI	12.4	1.3	1.6
Nikkei 225	19.6	1.9	1.7
FTSE 100	13.8	1.8	3.8
S&P 500	19.8	4.8	1.8
DJIA	29.1	8.0	0.7
MSCI EM	14.4	1.9	2.5
MSCI FM	13.7	2.3	3.1
MSCI AWCI	19.5	2.8	1.9

## Portfolio (USDm)

FIPI	Buy	Sell	Net
22-Jun-21	11.2	-12.9	-1.69
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-1.7</b>	<b>-18.9</b>	<b>-95.7</b>
Cement	-0.1	6.3	39.0
Banks	-0.3	-6.8	-21.2
Fertiliser	0.0	0.5	-7.8
Food	0.1	-2.0	-5.4
E&Ps	0.1	-5.7	-37.7
OMCs	-0.6	-2.7	-6.7
Power	0.0	-3.1	-7.6
Tech. & Comm.	-0.3	-2.8	11.5
Tex. Comp.	0.2	0.1	-5.6
All others	-0.8	-2.7	-54.2

## LIPI

Client Type	Last	MTD	CYTD
Individuals	3.7	33.8	156.0
Mutual Funds	-0.2	25.2	5.4
Banks/DFIs	3.1	-6.8	-37.7
Companies	0.7	1.6	30.6
Insurance Comp.	-2.6	-27.1	-71.4
Brokers	-2.7	-13.0	-24.5
Other Org.	-0.1	4.9	38.3
NBFC	0.0	0.3	-1.0

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.29	7.29	0.0
6 month	7.53	7.54	-1.0
12 month	7.65	7.65	0.0
3 year	9.02	9.03	-1.0
5 year	9.46	9.45	1.0
7 year	9.65	9.65	0.0
10 year	9.95	9.95	0.0

## Forex rates

PKR	Last	Previous	Chg %
USD	157.9	157.6	0.2%
EUR	187.6	187.4	0.1%
JPY	1.4	1.4	-0.2%
GBP	219.2	218.7	0.2%
CNY	24.4	24.4	0.1%

## USD/PKR

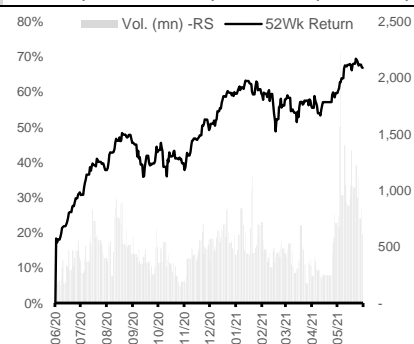
	Buy	Sell
Inter-bank	155.5	156.0
Open-market	155.3	156.3

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	73.9	73.4	0.6%
Brent (bbl)	74.6	74.5	0.2%
WTI (bbl)	73.1	73.7	-0.8%
Coal (USD/ton)	111.4	104.2	6.9%
Steel (USD/ton)	501.0	501.0	0.0%
HRC (USD/ton)	5,346.0	5,458.0	-2.1%
CRC (USD/ton)	6,128.0	6,175.0	-0.8%
Gold (USD/oz)	1,778.7	1,783.3	-0.3%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	626.0	622.0	0.6%
Sona Urea	1,747.0	1,746.0	0.1%
DAP	5,536.0	5,537.0	0.0%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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