Investor Kit

Wednesday, September 23, 2026

Market Statistics

Market

KSE 100 Close | 171,402.1 | Chg: 0.15%
KSE ALL Vol. (mn) | 640.45
FIPI ($. mn) | 1.169

Commodities

Brent Oil | US$ 98.79| -24%
Crude WTI | US$ 89.71| 0.28%
Coal (RB) | US$ 123.25| +0.12%
Gold | US$ 4,370.25| -0.14%
Silver | US$ 66.88| +0.6%
Copper | US$ 6.82| -0.29%

Forex

US$/PKR | $ 277.21| 0%
US$/EUR | $ 0.87| +0.14%
US$/JPY | $ 157.64| +0.18%
US$/GBP | $ 0.75| +0.13%
DXY | $ 100.66| +0.07%

Major Global Stock Indices

S&P500 | 0%
Euro Stoxx 50 | +0.08%
FTSE100 | -0.29%
Nikkei | +1.38%
Shanghai | -0.33%

Today's Company announcement

None

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Morning News

Petrol price cut by Rs1.70, HSD's by Rs3.12

https://epaper.brecorder.com/2026/09/23/1-page/1120408-news.html

Pakistan's recoverable oil and gas reserves rise to 3.72bn BOE

https://www.thenews.pk/print/1438812-pakistan-s-recoverable-oil-and-gas-reserves-rise-to-3-72bn-boe

Exports rebound as imports slow

https://www.dawn.com/news/2031970

USF approves Rs32.9b to push 4G projects

https://tribune.com.pk/story/2630874/usf-approves-rs329b-to-push-4g-projects

Pakistan stands out amid flurry of diplomacy at UNGA

https://www.dawn.com/news/2032006/pakistan-stands-out-amid-flurry-of-diplomacy-at-unga

EFF, RSF: IMF mission arrives for reviews

https://epaper.brecorder.com/2026/09/23/1-page/1120417-news.html

Foreign loan inflows rise 24pc in July-August

https://www.dawn.com/news/2031968/foreign-loan-inflows-rise-24pc-in-july-august

SE IPO book-building was oversubscribed 1.6 times

https://epaper.brecorder.com/2026/09/23/9-page/1120521-news.html

EU envoy sees scope to expand trade

https://tribune.com.pk/story/2630872/eu-envoy-sees-scope-to-expand-trade

Govt launches export mission

https://www.thenews.pk/print/1438810-govt-launches-export-mission

Trump, Greenland, Denmark sign deal in bid to end Arctic standoff

https://epaper.brecorder.com/2026/09/23/1-page/1120424-news.html

International

Oil falls on increased Gulf supply and hopes for US-Iran talks

https://www.reuters.com/business/energy/oil-falls-increased-gulf-supply-hopes-us-iran-talks-2026-09-23/

Asia stocks ride tech wave higher, oil stays subdued

https://www.reuters.com/world/china/global-markets-global-markets-2026-09-23/

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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