

Investor Kit

Thursday, March 25, 2021

Top News

Resumption of Indo-Pak trade now in sight:

ISLAMABAD: The ban on trade with India may be lifted soon as the recent get well messages from Indian Prime Minister Narendra Modi to Prime Minister Imran Khan are said to have melted ice.
<https://epaper.brecorder.com/2021/03/25/1-page/875135-news.html>

Tax amendments; PSX board recommends review by MoF, FBR: KARACHI:

The Management and the Board of Directors of Pakistan Stock Exchange (PSX) gone through the proposed tax amendments with concern and strongly recommended a review of the same by the Ministry of Finance, the FBR and relevant authorities. <https://epaper.brecorder.com/2021/03/25/5-page/875171-news.html>

IMF approves \$500 million disbursement to Pakistan:

WASHINGTON (Reuters) - The International Monetary Fund said on Wednesday it approved a \$500 million disbursement to Pakistan for budget support after the IMF Executive Board completed delayed reviews of Pakistan's \$6 billion loan program. <https://www.reuters.com/article/us-imf-pakistan/imf-approves-500-million-disbursement-to-pakistan-idUSKBN2BG3CF?il=0>

CDWP clears Rs15.4 billion worth projects:

ISLAMABAD: The Central Development Working Party (CDWP) on Wednesday approved Rs15.4 billion worth of nine projects related to health, food and agriculture sectors. <https://www.thenews.com.pk/print/809360-cdwp-clears-rs15-4-billion-worth-projects>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,800.6	45,544.2	31,092.3
Close (Prev.)	18,749.6	45,407.3	31,081.3
Chg	51.0	136.9	11.0
% Chg	0.3%	0.3%	0.0%
CYTD	0.8%	11.8%	7.2%
FYTD	18.3%	34.3%	24.4%
Volume (mn)	115.9	272.5	409.7
Value Trade (PKRbn)	15.4	18.8	25.6
Market Cap (USDbn)	1,321.0	1,934.8	8,045.4

Vol Leaders

Scrip	Price	Chg %	Vol
TRG	155.85	7.5%	54.58
PTC	9.51	11.8%	37.22
BYCO	10.89	-2.2%	29.22
HASCOL	11.15	-2.9%	25.39
ANL	33.31	3.2%	21.62

Top Gainers

Scrip	Price	Chg	Chg %
DWTM	2.5	0.9	52.8%
UCAPM	2.5	0.7	37.0%
PTC	9.5	1.0	11.8%
AGSML	8.2	0.9	12.4%
FPJM	3.3	0.4	12.1%

Top Losers

Scrip	Price	Chg	Chg %
GAMON	14.1	-1.1	-7.5%
JDWS	217.8	-17.2	-7.3%
SSML	10.9	-0.8	-7.2%
ALNRS	55.6	-4.4	-7.3%
FRCL	32.5	-2.6	-7.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	45,544.2	45,407.3	0.3%
SSE Composite	3,367.1	3,443.4	-2.2%
BSE30	49,180.3	49,771.3	-1.2%
Hang Seng	27,918.1	28,885.3	-3.3%
KOSPI	2,996.4	3,035.5	-1.3%
Nikkei 225	28,405.5	29,174.2	-2.6%
FTSE 100	6,712.9	6,726.1	-0.2%
S&P 500	32,420.1	32,731.2	-1.0%
DJIA	12,798.9	13,017.8	-1.7%
MSCI EM	1,298.4	1,323.8	-1.9%
MSCI FM	572.2	575.4	-0.6%
MSCI AWCI	662.8	668.8	-0.9%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	1.0	5.2
SSE Composite	12.1	1.4	2.4
BSE30	28.9	3.5	1.1
Hang Seng	12.8	1.2	2.9
KOSPI	14.1	1.2	1.6
Nikkei 225	21.1	2.1	1.5
FTSE 100	14.4	1.7	3.9
S&P 500	21.1	4.6	1.9
DJIA	28.0	7.2	0.8
MSCI EM	15.3	1.8	2.4
MSCI FM	11.7	1.7	3.6
MSCI AWCI	19.9	2.6	2.0

Portfolio (USDmn)

FIPI	Buy	Sell	Net
24-Mar-21	28.9	-24.8	4.1
Sector-wise (Net)	Last	MTD	CYTD
Total	4.1	-2.0	-10.0
Cement	0.5	0.0	-0.1
Banks	0.1	-0.8	-10.3
Fertiliser	0.0	-1.7	-0.6
Food	-0.1	0.5	-3.5
E&Ps	1.6	1.8	5.4
OMCs	0.1	-0.4	-1.1
Power	-0.4	-2.8	4.4
Tech. & Comm.	0.6	-2.0	2.5
Tex. Comp.	-0.1	-0.6	-2.7
All others	1.8	4.1	-4.0

LIPI

Client Type	Last	MTD	CYTD
Individuals	-3.5	3.5	81.4
Mutual Funds	1.4	-3.1	-3.5
Banks/DFIs	0.4	1.0	-24.5
Companies	-2.0	-13.3	24.6
Insurance Comp.	-2.2	7.9	-37.5
Brokers	2.2	-0.3	-23.2
Other Org.	-0.3	7.1	-6.1
NBFC	0.0	-0.6	-1.1

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.28	7.28	0.0
6 month	7.61	7.61	0.0
12 month	7.78	7.77	1.0
3 year	9.30	9.31	-1.0
5 year	9.81	9.84	-3.0
7 year	10.04	10.11	-7.0
10 year	10.34	10.41	-7.0

Forex rates

PKR	Last	Previous	Chg %
USD	154.9	156.0	-0.7%
EUR	184.4	186.2	-1.0%
JPY	1.4	1.4	0.1%
GBP	213.6	216.3	-1.3%
CNY	23.9	24.0	-0.2%

USD/PKR

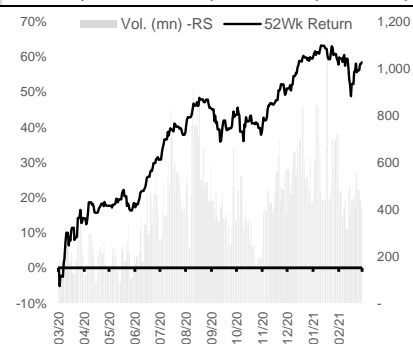
	Buy	Sell
Inter-bank	155.5	156.0
Open-market	155.5	156.2

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	61.9	63.7	-2.9%
Brent (bbl)	63.5	63.7	-0.4%
WTI (bbl)	61.1	61.6	-0.7%
Coal (USD/ton)	94.8	101.3	-6.5%
Steel (USD/ton)	436.0	435.0	0.2%
HRC (USD/ton)	5,094.0	5,107.0	-0.3%
CRC (USD/ton)	5,693.0	5,689.0	0.1%
Gold (USD/oz)	1,734.7	1,739.0	-0.2%
Domestic	Current	Previous	Chg. %
Cement	610.0	609.0	0.2%
Sona Urea	1,749.0	1,751.0	-0.1%
DAP	5,396.0	5,369.0	0.5%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



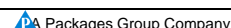
Part of IGI Financial Services

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	