

Investor Kit

Friday, October 29, 2021

Top News

Finance ministry warns of higher inflation:

ISLAMABAD: Recording fiscal deficit during the first two months of the current fiscal year unchanged at 0.9 per cent of GDP, the finance ministry on Thursday warned that the exchange rate, commodity supplies and seasonality could intensify the magnitude of prices and transportation costs in the country.
<https://www.dawn.com/news/1654651/finance-ministry-warns-of-higher-inflation>

PSX issues statement on new trading system:

KARACHI: Pakistan Stock Exchange (PSX) said on Thursday that its IT team is constantly working to address the concerns and issues in Jade Trading Terminal (JTT) that connect to the new trading system (NTS). <https://epaper.brecorder.com/2021/10/29/7-page/905662-news.html>

Auto sales to hit a bump from January as loans dry up:

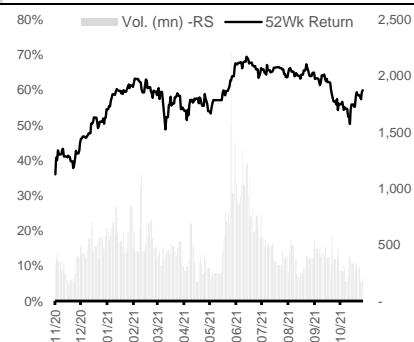
KARACHI: Major automakers expect a sharp slowdown in sales from January after the central bank tightened lending terms to bring down the spike in auto loans amid wider concerns about growing current account deficit, industry officials said.
<https://www.thenews.com.pk/print/903979-auto-sales-to-hit-a-bump-from-january-as-loans-dry-up>

Oil settles down but off 2-week low; supply concerns in focus:

NEW YORK, Oct 28 (Reuters) - Oil prices dipped on Thursday but settled off two-week lows as concerns about U.S. supply growth vied with speculation that Iran's supply could come online following nuclear talks with global powers.
<https://www.reuters.com/business/energy/brent-falls-two-week-low-after-inventory-shock-2021-10-28/>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,942.5	45,990.7	31,511.1
Close (Prev.)	17,911.5	45,791.9	31,305.1
Chg	31.0	198.8	206.0
% Chg	0.2%	0.4%	0.7%
CYTD	-3.8%	12.9%	8.6%
FYTD	12.9%	35.7%	26.1%
Volume (mn)	41.6	95.4	197.7
Value Trade (PKRbn)	3.9	5.2	7.3
Market Cap (USDbn)	1,227.6	1,912.7	7,930.6

Vol Leaders

Scrip	Price	Chg %	Vol
MERITR2	2.01	99.0%	31.83
HUMNL	7.00	3.6%	22.30
WTL	2.37	-0.4%	10.66
ANL	16.25	5.0%	8.87
BYCO	7.10	-1.0%	8.81

Top Gainers

Scrip	Price	Chg	Chg %
MERITR2	2.0	1.0	99.0%
DFML	7.3	0.9	14.6%
FIBLM	8.2	0.9	12.6%
DNCC	12.7	1.0	8.5%
FECTC	27.7	1.9	7.5%

Top Losers

Scrip	Price	Chg	Chg %
PKG1	4.2	-0.6	-12.9%
PPVC	5.1	-0.8	-12.8%
JUBS	7.3	-1.0	-12.1%
SHNI	3.5	-0.4	-10.7%
FDIBL	2.2	-0.2	-8.8%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	45,990.7	45,851.0	0.3%
SSE Composite	3,518.4	3,562.3	-1.2%
BSE30	59,984.7	61,143.3	-1.9%
Hang Seng	25,555.7	25,628.7	-0.3%
KOSPI	3,009.6	3,025.5	-0.5%
Nikkei 225	28,820.1	29,098.2	-1.0%
FTSE 100	7,249.5	7,253.3	-0.1%
S&P 500	35,730.5	35,490.7	0.7%
DJIA	15,778.2	15,598.4	1.2%
MSCI EM	1,276.1	1,282.9	-0.5%
MSCI FM	690.9	685.2	0.8%
MSCI AWCI	747.0	741.8	0.7%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	5.5	0.8	6.7
SSE Composite	12.9	1.5	2.4
BSE30	25.7	3.7	1.2
Hang Seng	12.8	1.3	2.8
KOSPI	10.9	1.2	1.7
Nikkei 225	17.4	1.9	1.8
FTSE 100	12.7	1.8	4.0
S&P 500	18.6	4.9	1.8
DJIA	29.4	8.6	0.7
MSCI EM	13.4	1.8	2.7
MSCI FM	14.8	2.3	3.2
MSCI AWCI	19.1	3.0	1.9

Portfolio (USDmn)

FIPI	Buy	Sell	Net
28-Oct-21	8.2	-9.4	-1.15
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.1	-30.4	-222.5
Cement	0.3	-6.3	20.7
Banks	-0.7	-24.6	-96.9
Fertiliser	-0.2	-22.8	-35.6
Food	-0.1	-3.1	-9.0
E&Ps	0.0	-2.3	-42.9
OMCs	0.0	-1.5	-4.0
Power	-0.1	14.4	6.5
Tech. & Comm.	-0.3	-0.1	29.7
Tex. Comp.	0.2	-1.1	-6.8
All others	-0.3	16.9	-84.1

LIPI

Client Type	Last	MTD	CYTD
Individuals	-1.2	5.3	210.8
Mutual Funds	0.4	6.4	-11.4
Banks/DFIs	0.0	2.9	-1.7
Companies	1.6	-17.5	42.1
Insurance Comp.	-0.6	18.1	-64.8
Brokers	0.2	4.2	-33.6
Other Org.	0.8	10.0	78.7
NBFC	0.0	0.9	2.4

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.18	8.18	0.0
6 month	8.78	8.79	-1.0
12 month	9.13	9.23	-10.0
3 year	9.90	10.00	-10.0
5 year	10.17	10.28	-11.0
7 year	10.59	10.73	-14.0
10 year	10.98	11.00	-2.0

Forex rates

PKR	Last	Previous	Chg %
USD	171.9	173.2	-0.7%
EUR	199.7	201.2	-0.8%
JPY	1.5	1.5	-0.7%
GBP	236.4	237.9	-0.6%
CNY	26.9	27.1	-0.8%

USD/PKR

	Buy	Sell
Inter-bank	174.0	174.5
Open-market	173.9	176.9

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	83.5	84.7	-1.4%
Brent (bbl)	84.1	83.6	0.6%
WTI (bbl)	82.8	82.7	0.2%
Coal (USD/ton)	164.2	170.4	-3.6%
Steel (USD/ton)	480.5	481.0	-0.1%
HRC (USD/ton)	5,404.0	5,550.0	-2.6%
CRC (USD/ton)	6,212.0	6,232.0	-0.3%
Gold (USD/oz)	1,798.9	1,796.8	0.1%
Domestic	Current	Previous	Chg. %
Cement	714.0	704.0	1.4%
Sona Urea	1,860.0	1,822.0	2.1%
DAP	7,036.0	6,762.0	4.1%

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Areesha Ishrat	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 912	areesha.ishrat@igi.com.pk
Syed Muzammil Hasan Rizvi	Research Trainee	Tel: (+92-21) 111-234-234 Ext: 912	muzammil.rizvi@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Irfan Ali	Equity Sales (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	