Investor Kit

Tuesday, September 29, 2026

IGI Securities
SERVING YOU SINCE 1994

Market Statistics

Market

KSE 100 Close | 170,425.6 | Chg: -0.2%
KSE ALL Vol. (mn) | 419.92
FIPI ($. mn) | 0.358

Commodities

Brent Oil | US$ 99.5| +-24%
Crude WTI | US$ 93.96| +0.28%
Coal (RB) | US$ 124.3| +0.97%
Gold | US$ 4,170.6| +0.02%
Silver | US$ 61.17| -1%
Copper | US$ 6.63| +0.29%

Forex

US$/PKR | $ 277.15| 0%
US$/EUR | $ 0.88| +0.06%
US$/JPY | $ 157.29| -0.04%
US$/GBP | $ 0.76| +0.08%
DXY | $ 101.21| +0.02%

Major Global Stock Indices

S&P500 | -0.77%
Euro Stoxx 50 | +0.1%
FTSE100 | -0.1%
Nikkei | -1.06%
Shanghai | +0.08%

Today's Company announcement

FTMM	GGGL	AIRLINK
BATA	NAGC	CTM
IML	BHAT	
QUICE	FASM	
WAHDAT	EMCO	
DEL	CRTM	
ITTEFAQ	PSYL	
ELSM	GGL	
SYM	PRWM	
ARCTM	GDL	
FEROZ	MERIT	
UDLI	PREMA	

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Morning News

Govt notifies new procurement rules with IMF team in town

https://www.dawn.com/news/2033401/govt-notifies-new-procurement-rules-with-imf-team-in-town

Pakistan tells IMF; Gulf war slows economy, causes revenue losses

https://epaper.brecorder.com/2026/09/29/1-page/1121159-news.html

Malaysia expresses interest in investment opportunities

https://epaper.brecorder.com/2026/09/29/3-page/1121180-news.html

Petrol price cut by Rs2.27, HSD's by Rs3.56

https://epaper.brecorder.com/2026/09/29/1-page/1121154-news.html

Centre lays ground for governor's rule in K-P

https://tribune.com.pk/story/2631973/centre-lays-ground-for-governors-rule-in-k-p

JI demands release of all political prisoners

https://tribune.com.pk/story/2631962/ji-demands-release-of-all-political-prisoners-1

Khamenei unbowed as Iran sees no direct talks with US

https://www.dawn.com/news/2033404/khamenei-unbowed-as-iran-sees-no-direct-talks-with-us

IMF talks to unlock next $1.2bn set to begin today

https://www.dawn.com/news/2033147/imf-talks-to-unlock-next-12bn-set-to-begin-today

Selmore Pharmaceuticals applies for PSX Main Board listing

https://mettisglobal.news/Selmore-Pharmaceuticals-applies-for-PSX-Main-Board-listing-63781

Huawei asked to set up R&D centre

https://tribune.com.pk/story/2631950/huawei-asked-to-set-up-rd-centre

Country braces for 25pc Rabi water shortage https://www.dawn.com/news/2033149/country-braces-for-25pc-rabi-water-shortage

IMF nod to be sought for single gas tariff regime

https://www.thenews.pk/print/1440112-imf-nod-to-be-sought-for-single-gas-tariff-regime

Winter LNG supply at risk as Qatar extends LNG force majeure

https://www.thenews.pk/print/1440105-winter-lng-supply-at-risk-as-qatar-extends-lng-force-majeure

Senate panel seeks halt to Discos sell-off

https://www.dawn.com/news/2033430/senate-panel-seeks-halt-to-discos-sell-off

10,000 govt officials to declare assets by Oct 30, IMF told

https://www.thenews.pk/print/1440104-10-000-govt-officials-to-declare-assets-by-oct-30-imf-told

Relaxation from ban on new vehicles sought

https://tribune.com.pk/story/2631946/relaxation-from-ban-on-new-vehicles-sought

Food imports raise supply shock risk

https://tribune.com.pk/story/2631948/food-imports-raise-supply-shock-risk

International

Oil prices rise for second session on continued Middle East supply concern

https://www.reuters.com/business/energy/oil-prices-rise-second-session-continued-middle-east-supply-concern-2026-09-29/

Stocks wobble as bonds slump to monthly loss

https://www.reuters.com/world/china/global-markets-global-markets-2026-09-29/

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Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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