Investor Kit

Monday, April 29, 2024

Market Statistics

Market

KSE 100 Close | 72,742.7 | Chg: 1.07% KSE ALL Vol. (mn) | 302.35 FIPI (\$. mn) | 0.192

Commodities

Brent Oil | US\$ 87.51| -0.8% Crude WTI | US\$ 83.16| 0.28% Coal (RB) | US\$ 103.5| -75.85% Gold | US\$ 2,337.5| -0.41% Silver | US\$ 27.53| -0.03% Copper | US\$ 4.59| +0.22%

Forex

US\$/PKR | \$ 278.39| 0.03% US\$/EUR | \$ 0.93| -0.22% US\$/JPY | \$ 159.38| +0.66% US\$/GBP | \$ 0.8| -0.3% DXY | \$ 105.99| +0.05%

Major Global Stock Indices

S&P500 | +1.02% Euro Stoxx 50 | +1.37% FTSE100 | +0.75% Nikkei | +0.84% Shanghai | +0.8%

Today's Company announcement

HUBC NML PPL FFC OGDC CSAP PSMC FATIMA TRG

GI Securities (BRP-009)

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Morning News

In meeting with IMF chief, PM Shehbaz discuses new loan agreement

https://www.thenews.com.pk/latest/1183299-in-meeting-with-imfchief-pm-shehbaz-discuses-new-loan-agreement

PSO cancels 400,000T of diesel imports as surplus mounts

https://www.thenews.com.pk/print/1182978-pso-cancels-400-000t-ofdiesel-imports-as-surplus-mounts

PM likely to discuss KE, solar power investment matters with Saudis

https://epaper.brecorder.com/2024/04/28/1-page/991573-news.html

Packaging films firm plans Rs1.47b IPO

https://tribune.com.pk/story/2464273/packaging-films-firm-plansrs147b-ipo

WPPs worried about continuous power curtailment

https://epaper.brecorder.com/2024/04/27/1-page/991511-news.html

Oil sector faces sustainability crisis as smuggling worsens diesel glut: OCAC warns

https://www.thenews.com.pk/print/1182625-oil-sector-facessustainability-crisis-as-smuggling-worsens-diesel-glut-ocac-warns

Dar designated as deputy PM

https://epaper.brecorder.com/2024/04/29/1-page/991635-news.html

PM seeks probe into reduction in gas supplies

https://tribune.com.pk/story/2464275/pm-seeks-probe-into-reductionin-gas-supplies

IT exports hit an all-time high mark in March

https://www.nation.com.pk/28-Apr-2024/it-exports-hit-an-all-time-highmark-in-march

Investment in T-bills soars to two-year high

https://tribune.com.pk/story/2464138/investment-in-t-bills-soars-totwo-year-high

Part of IGI Francial Services Important Disclosures at the end of this report





Mobile phones; Jul-Mar imports soar 181.26pc to \$1.301bn YoY

https://epaper.brecorder.com/2024/04/28/1-page/991566-news.html

Jul-Mar period; Rice exports hit historic high of \$3bn

https://epaper.brecorder.com/2024/04/27/1-page/991514-news.html

IATA calls for release of \$720 million in held revenues by Pakistan, Bangladesh

https://www.thenews.com.pk/print/1182623-iata-calls-for-release-of-720-million-in-held-revenues-by-pakistan-bangladesh

Senior SC judge wants 'firewall' against meddling

https://www.dawn.com/news/1830120/senior-sc-judge-wants-firewallagainst-meddling

Glassware Importers to Pay Revised Rates of Duties and Taxes

https://propakistani.pk/2024/04/26/glassware-importers-to-pay-revisedrates-of-duties-and-taxes/

Pakistani banks should set up branches in Addis Ababa: envoy

https://epaper.brecorder.com/2024/04/29/4-page/991656-news.html

PTI ready to hold talks with 'real' stakeholders, says Senator Shibli Faraz

https://www.dawn.com/news/1830119/pti-ready-to-hold-talks-withreal-stakeholders-says-senator-shibli-faraz

Sewing machine needles; New customs values fixed

https://epaper.brecorder.com/2024/04/28/1-page/991571-news.html

International

Oil prices pare gains on U.S. inflation concerns

https://www.reuters.com/markets/commodities/oil-prices-pare-gainsus-inflation-concerns-2024-04-29/

Yen Slides, Asian Stocks Track US Peers Higher: Markets Wrap

https://www.bloomberg.com/news/articles/2024-04-28/asian-marketseye-positive-open-tech-in-focus-markets-wrap





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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