

Investor Kit

Tuesday, August 13, 2024



Market Statistics

Market

KSE 100 Close | 77980.3 | Chg: -0.75%
KSE ALL Vol. (mn) | 414.57
FIPI (\$ mn) | 0.856

Commodities

Brent Oil | US\$ 81.53 | -0.94%
Crude WTI | US\$ 79.34 | 0.28%
Coal (RB) | US\$ 117.9 | +1.42%
Gold | US\$ 2503.3 | -0.03%
Silver | US\$ 27.78 | -0.81%
Copper | US\$ 4.04 | -0.67%

Forex

US\$/PKR | \$ 278.64 | 0.02%
US\$/EUR | \$ 1.09 | +0.06%
US\$/JPY | \$ 147.34 | +0.1%
US\$/GBP | \$ 1.28 | +0.08%
DXY | \$ 103.1 | -0.04%

Major Global Stock Indices

S&P500 | +0%
Euro Stoxx 50 | -0.1%
FTSE100 | +0.52%
Nikkei | +2.46%
Shanghai | -0.07%

Today's Company announcement

MSCL
WAHN
BAPL

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Morning News

July-March: govt signs \$2.166bn loan commitments

<https://epaper.brecorder.com/2024/08/13/1-page/1002890-news.html>

Cabinet approves panel for modalities; Rs75bn to be disbursed for projects under SDGs

<https://epaper.brecorder.com/2024/08/13/1-page/1002899-news.html>

National Saving Schemes: CDNS reduces profit rates on some of its products

<https://www.brecorder.com/news/40317122/national-saving-schemes-cdns-reduces-profit-rates-on-some-of-its-products>

OGDCL starts commercial production of tight gas in Sindh

<https://epaper.brecorder.com/2024/08/13/12-page/1003028-news.html>

Fuel price reduction in the offing

<https://tribune.com.pk/story/2487446/petrol-diesel-prices-likely-to-decrease>

Proposal for 2-3pc sales tax on POL products to remove exemption

<https://www.thenews.com.pk/print/1219325-proposal-for-2-3pc-sales-tax-on-pol-products-to-remove-exemption>

Plans afoot to rationalise power tariff

<https://www.thenews.com.pk/print/1219477-plans-afoot-to-rationalise-power-tariff>

Car sales down 36% MoM in July over budgetary measures

<https://www.brecorder.com/news/40317153/car-sales-down-36-mom-in-july-over-budgetary-measures>

Millat Tractors warns of shutdown amid GST dispute and plummeting sales

<https://www.brecorder.com/news/40317131/millat-tractors-warns-of-shutdown-amid-gst-dispute-and-plummeting-sales>

MSCI shifts SAZEW to FM Index

<https://mettisglobal.news/msci-shifts-sazew-to-fm-index/>

Influential sugar mills linked to ruling parties default on Rs 23 billion loans taken from National Bank

<https://profit.pakistantoday.com.pk/2024/08/12/influential-sugar-mills-linked-to-ruling-parties-default-on-rs-23-billion-loans-taken-from-national-bank/>

Scrap importers misuse export scheme

<https://tribune.com.pk/story/2487600/scrap-importers-misuse-export-scheme>

Over 58,000 traders registered against 3.2m target

<https://epaper.brecorder.com/2024/08/13/1-page/1002885-news.html>

Ruling coalition secures two-thirds majority in Parliament

<https://www.thenews.com.pk/print/1219476-ruling-coalition-secures-two-thirds-majority-in-parliament>

PTI demands notification for next CJP

<https://www.brecorder.com/news/40317194/pti-demands-notification-for-next-cjp>

International

White House warns of possible Iranian reprisal for Ismail Haniyeh's killing this week

<https://tribune.com.pk/story/2487560/white-house-warns-of-possible-iranian-reprisal-for-ismail-haniyehs-killing-this-week>

Oil prices ease as markets refocus on demand worries

<https://www.reuters.com/business/energy/oil-prices-ease-markets-refocus-demand-worries-2024-08-13/>

Asian Stocks Recoup Losses from Last Week's Rout: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-08-12/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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