

Investor Kit

Tuesday, August 20, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 77830.3 | Chg: -0.28%
KSE ALL Vol. (mn) | 471.2
FIPI (\$ mn) | 0.372

Commodities

Brent Oil | US\$ 77.2 | -0.59%
Crude WTI | US\$ 73.25 | 0.28%
Coal (RB) | US\$ 117 | +0.43%
Gold | US\$ 2537.75 | -0.14%
Silver | US\$ 29.31 | +0.03%
Copper | US\$ 4.17 | -0.69%

Forex

US\$/PKR | \$ 278.44 | 0.04%
US\$/EUR | \$ 1.11 | -0.05%
US\$/JPY | \$ 146.94 | +0.25%
US\$/GBP | \$ 1.3 | -0.05%
DXY | \$ 101.89 | +0.01%

Major Global Stock Indices

S&P500 | +0.97%
Euro Stoxx 50 | +0.65%
FTSE100 | +0.55%
Nikkei | +2.35%

Today's Company announcement

JLICL
ALAC
IBFL
PIL
RCML
DSL
KOHE
ISL
JGICL
JSIL
THCCL

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Morning News

IMF EB meeting agenda issued; Pakistan not included

<https://epaper.brecorder.com/2024/08/20/1-page/1003908-news.html>

FDI rises 64pc to \$136 million

<https://www.thenews.com.pk/print/1221676-fdi-rises-64pc-to-136-million>

Current account deficit narrows as remittances rise

<https://www.thenews.com.pk/print/1221675-current-account-deficit-narrows-as-remittances-rise>

ADB calls for tax reforms in the real estate sector

<https://www.nation.com.pk/20-Aug-2024/adb-calls-for-tax-reforms-in-the-real-estate-sector>

POL reports hydrocarbon discovery in KP

<https://www.thenews.com.pk/print/1221677-pol-reports-hydrocarbon-discovery-in-kp>

Pakistan's crude oil and gas production decline significantly over past decade

<https://profit.pakistantoday.com.pk/2024/08/19/pakistans-crude-oil-and-gas-production-decline-significantly-over-past-decade/>

Centre follows in Punjab's footsteps: subsidy announced

<https://epaper.brecorder.com/2024/08/20/1-page/1003888-news.html>

KE opens financial bids for 150MW solar project

<https://www.thenews.com.pk/print/1221690-ke-opens-financial-bids-for-150mw-solar-project>

Units 1 & 2 of Bin Qasim; KE moves Nepra for extension, renewal of service life

<https://epaper.brecorder.com/2024/08/20/1-page/1003898-news.html>

Power generation rises 10.5pc MoM

<https://www.thenews.com.pk/print/1221680-power-generation-rises-10-5pc-mom>

IT exports increase 34pc YoY to \$286m in July

<https://www.thenews.com.pk/print/1221678-it-exports-increase-34pc-yoy-to-286m-in-july>

Investment in IT and agri sectors; Govt wants to reengage with Mashreq Bank: Aurangzeb

<https://epaper.brecorder.com/2024/08/20/1-page/1003907-news.html>

Pakistan's REER index increases to 101.5 in July 2024

<https://www.brecorder.com/news/40318196/pakistans-reer-index-increases-to-1015-in-july-2024>

PM Shehbaz directs 50% of public sector cargo to be routed through Gwadar port

<https://tribune.com.pk/story/2489344/pm-shehbaz-directs-50-of-public-sector-cargo-to-be-routed-through-gwadar-port>

IHC halts verdict in £190m corruption case against Imran Khan, Bushra Bibi

<https://tribune.com.pk/story/2489304/ihc-halts-verdict-in-190m-corruption-case-against-imran-khan-bushra-bibi>

International

Oil prices tick down as hopes of Middle East ceasefire eases supply worries

<https://www.reuters.com/markets/commodities/oil-prices-tick-down-hopes-middle-east-ceasefire-eases-supply-worries-2024-08-20/>

Asian Stocks Climb on Bullish Wall Street Cue: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-08-19/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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