

Investor Kit

Friday, August 23, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 78,793.4 | Chg: 0.68%
KSE ALL Vol. (mn) | 184.56
FIPI (\$ mn) | -0.29

Commodities

Brent Oil | US\$ 77.26 | +0.05%
Crude WTI | US\$ 73.05 | +0.28%
Coal (RB) | US\$ 115.6 | +0.3%
Gold | US\$ 2,528.05 | +0.45%
Silver | US\$ 29.2 | +0.49%
Copper | US\$ 4.16 | +0.48%

Forex

US\$/PKR | \$ 278.67 | -0.05%
US\$/EUR | \$ 0.9 | -0.11%
US\$/JPY | \$ 145.64 | -0.42%
US\$/GBP | \$ 0.76 | -0.09%
DXY | \$ 101.35 | -0.15%

Major Global Stock Indices

S&P500 | -0.89%
Euro Stoxx 50 | +0%
FTSE100 | +0.06%
Nikkei | +0.38%
Shanghai | +0.28%

Today's Company announcement

EFUG
DAWH
GLAXO
ALIFE
CYAN
SNBL
PKG1

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Morning News

Shehbaz launches Buna-Raast connectivity project

<https://www.thenews.com.pk/print/1222708-shehbaz-launches-buna-raast-connectivity-project>

SBP's reserves up \$19m to \$9.291bn

<https://epaper.brecorder.com/2024/08/23/12-page/1004532-news.html>

Loans from Middle East sought

<https://tribune.com.pk/story/2490251/loans-from-middle-east-sought>

Levy of Rs3.09/unit FCA; KE seeks Nepra's approval

<https://epaper.brecorder.com/2024/08/23/1-page/1004385-news.html>

MoF, SBP inform Senate panel; Govt borrowed from IMF at 5.09pc interest rate in 2023

<https://epaper.brecorder.com/2024/08/23/1-page/1004389-news.html>

ECC allows export of 100,000 tonnes of sugar

<https://epaper.brecorder.com/2024/08/23/1-page/1004388-news.html>

Lift HSD or face consequences, Ogra warns PSO and others

<https://epaper.brecorder.com/2024/08/23/1-page/1004386-news.html>

Rs60 billion approved for Operation Azm-e-Istehkam

<https://tribune.com.pk/story/2490199/rs60-billion-approved-for-operation-azm-e-istehkam>

Banks offer below-KIBOR financing

<https://tribune.com.pk/story/2490258/banks-offer-below-kibor-financing>

PTI reschedules rally for Sept 8 after NOC cancellation, closure of roads

<https://epaper.brecorder.com/2024/08/23/3-page/1004409-news.html>

Millat Tractors stops production, says govt has failed to address issues

<https://www.brecorder.com/news/40318801/millat-tractors-stops-production-says-govt-has-failed-to-address-issues>

Shehbaz, Bilawal take stock of situation

<https://www.brecorder.com/news/40318918/shehbaz-bilawal-take-stock-of-situation>

Adverse impact of budget on refineries policy; PD and FBR preparing a viable solution

<https://epaper.brecorder.com/2024/08/23/1-page/1004387-news.html>

Govt decides to privatise Saindak Metal Limited, PMDC

<https://www.nation.com.pk/23-Aug-2024/govt-decides-to-privatise-saindak-metal-limited-pmdc>

International

Stocks Face Pressure Ahead of Powell as Yen Rises: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-08-22/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

Oil set to end week lower on demand concerns, easing supply woes

<https://www.reuters.com/markets/commodities/oil-set-end-week-lower-demand-concerns-easing-supply-woes-2024-08-23/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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