

# Investor Kit

Thursday, August 29, 2024



## Market Statistics

### Market

KSE 100 Close | 77,992.8 | Chg: -0.12%  
KSE ALL Vol. (mn) | 150.9  
FIPI (\$. mn) | 0.474

### \*Commodities\*

Brent Oil | US\$ 77.75 | +0.21%  
Crude WTI | US\$ 74.72 | +0.28%  
Coal (RB) | US\$ 114.5 | -0.65%  
Gold | US\$ 2,549.2 | +0.45%  
Silver | US\$ 29.88 | +0.84%  
Copper | US\$ 4.22 | +0.08%

### \*Forex\*

US\$/PKR | \$ 278.45 | -0.05%  
US\$/EUR | \$ 0.9 | -0.12%  
US\$/JPY | \$ 144.57 | +0.01%  
US\$/GBP | \$ 0.76 | -0.12%  
DXY | \$ 100.97 | -0.12%

### \*Major Global Stock Indices\*

S&P500 | -0.6%  
Euro Stoxx 50 | +0.27%  
FTSE100 | -0.02%  
Nikkei | -0.11%  
Shanghai | -0.45%

### \*Today's Company announcement\*

OCTOPUS  
AKBL  
HINOON  
PABC  
PAEL

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## Morning News

Moody's lifts rating on reduced default risk

<https://epaper.brecorder.com/2024/08/29/1-page/1005135-news.html>

Fix issues or risk China co-operation, RSEZDOC warns govt

<https://epaper.brecorder.com/2024/08/29/1-page/1005137-news.html>

Govt to streamline, accelerate privatisation of state-owned Discos

<https://www.nation.com.pk/29-Aug-2024/govt-to-streamline-accelerate-privatisation-of-state-owned-discos>

JS Bank approves establishment of currency exchange company and REIT investment

<https://profit.pakistantoday.com.pk/2024/08/28/js-bank-approves-establishment-of-currency-exchange-company-and-reit-investment/>

July profit repatriation significantly rises to \$139.13m YoY

<https://epaper.brecorder.com/2024/08/29/1-page/1005140-news.html>

Conversion of IPPs to Thar coal: PD sets up advisory panel

<https://www.brecorder.com/news/40319836/conversion-of-ipp-to-thar-coal-pd-sets-up-advisory-panel>

Strike cripples hives of trade activity across Pakistan

<https://tribune.com.pk/story/2491791/strike-cripples-hives-of-trade-activity-across-pakistan>

Internet slowdown likely to continue for months

<https://epaper.brecorder.com/2024/08/29/1-page/1005128-news.html>

Nepra concerned at drop in power consumption

<https://www.brecorder.com/news/40319835/nepra-concerned-at-drop-in-power-consumption>

Red Sea insurance nearly doubles

<https://epaper.brecorder.com/2024/08/29/1-page/1005142-news.html>

'Exorbitant' Islamic bank charges come under spotlight

<https://www.dawn.com/news/1855388/exorbitant-islamic-bank-charges-come-under-spotlight>

CJP seeks nomination of additional judges

<https://epaper.brecorder.com/2024/08/29/12-page/1005288-news.html>

Remittance incentives revision will top ECC agenda today

<https://epaper.brecorder.com/2024/08/29/1-page/1005138-news.html>

Tajir Dost fails to boost tax compliance

<https://www.dawn.com/news/1855386/tajir-dost-fails-to-boost-tax-compliance>

Textile, leather industry spells out factors hurting exports

<https://epaper.brecorder.com/2024/08/29/1-page/1005134-news.html>

### **International**

Nvidia Tumbles After Disappointing Forecast, Blackwell Snags

<https://www.bloomberg.com/news/articles/2024-08-28/nvidia-sales-forecast-fails-to-meet-lofty-investor-expectations?srnd=phx-markets>

Oil Holds Losses as Slipping Equities Vie With Stockpiles, Libya

<https://www.bloomberg.com/news/articles/2024-08-28/latest-oil-market-news-and-analysis-for-aug-29?srnd=phx-markets>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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